

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
BHARTI INFRATEL	BUY ABOVE	294.50	304.50	288.90
VEDL AUG FUT	SELL BELOW	217	211.50	220



Technical Outlook: Nifty

The Nifty which rose from 11132 to 11366 in the previous four sessions, witnessed a pause on Wednesday. On the daily chart, a spinning top kind of candlestick has formed which indicates a temporary stall in the upward move. In addition, the index is currently hovering around the upper band of the rising channel which may induce some supply in the market. However, no divergence is visible in the momentum oscillator. Daily strength indicator RSI (14) is in bullish crossover. In addition, daily MACD is in bullish crossover and currently staying above the “line of polarity” which suggests the bullish momentum to remain for the near term.

Going forward, Nifty is likely to trade in a range. On the higher end it may move up towards 11450 -11500; whereas on the lower end supports are visible at 11200 and 11000.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11356.50	11170	11220	11300	11415	11470	11500	Positive
BANK NIFTY	27764.15	27000	27200	27400	27880	28100	28250	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	397.8	382.80	390.70	394.25	398.60	402.15	406.50	414.40
ASIANPAINT	1437.25	1384.37	1413.52	1425.38	1,442.67	1454.53	1471.82	1500.97
AXISBANK	542.3	510.85	528.10	535.20	545.35	552.45	562.60	579.85
BAJAJ-AUTO	2666.9	2491.87	2595.77	2631.33	2,699.67	2735.23	2803.57	2907.47
BAJAJFINSV	6972.45	6564.48	6796.68	6884.57	7,028.88	7116.77	7261.08	7493.28
BAJFINANCE	2715	2591.88	2660.83	2687.92	2,729.78	2756.87	2798.73	2867.68
BHARTIARTL	384.1	355.88	372.23	378.17	388.58	394.52	404.93	421.28
BPCL	397	383.30	390.00	393.50	396.70	400.20	403.40	410.10
CIPLA	638	625.08	631.63	634.82	638.18	641.37	644.73	651.28
COALINDIA	270.5	246.90	257.50	264.00	268.10	274.60	278.70	289.30
DRREDDY	2175	2058.33	2110.33	2142.67	2,162.33	2194.67	2214.33	2266.33
EICHERMOT	27400	26037.17	26748.67	27074.33	27,460.17	27785.83	28171.67	28883.17
GAIL	375.9	353.82	365.17	370.53	376.52	381.88	387.87	399.22
GRASIM	1030	988.12	1008.07	1019.03	1,028.02	1038.98	1047.97	1067.92
HCLTECH	977	944.00	959.00	968.00	974.00	983.00	989.00	1004.00
HDFC	1962.5	1901.35	1936.90	1949.70	1,972.45	1985.25	2008.00	2043.55
HDFCBANK	2153.7	2113.53	2136.83	2145.27	2,160.13	2168.57	2183.43	2206.73
HEROMOTOCO	3280	3137.77	3213.97	3246.98	3,290.17	3323.18	3366.37	3442.57
HINDALCO	208	192.65	201.20	204.60	209.75	213.15	218.30	226.85
HINDPETRO	289.7	239.63	263.03	276.37	286.43	299.77	309.83	333.23
HINDUNILVR	1742.25	1685.82	1710.22	1726.23	1,734.62	1750.63	1759.02	1783.42
IBULHSGFIN	1288.8	1210.92	1248.97	1268.88	1,287.02	1306.93	1325.07	1363.12
ICICIBANK	297	282.12	290.97	293.98	299.82	302.83	308.67	317.52
INDUSINDBK	2000	1947.97	1976.27	1988.13	2,004.57	2016.43	2032.87	2061.17
INFRADEL	293.1	268.70	280.40	286.75	292.10	298.45	303.80	315.50

INFY	1352	1322.25	1339.70	1345.85	1,357.15	1363.30	1374.60	1392.05
IOC	168.2	161.73	164.73	166.47	167.73	169.47	170.73	173.73
ITC	300.45	286.13	292.98	296.72	299.83	303.57	306.68	313.53
KOTAKBANK	1308.65	1270.70	1291.95	1300.30	1,313.20	1321.55	1334.45	1355.70
LT	1295.5	1267.30	1283.20	1289.35	1,299.10	1305.25	1315.00	1330.90
LUPIN	844	793.38	816.13	830.07	838.88	852.82	861.63	884.38
M&M	929	898.23	915.53	922.27	932.83	939.57	950.13	967.43
MARUTI	9327	8829.42	9117.17	9222.08	9,404.92	9509.83	9692.67	9980.42
NTPC	155.35	148.20	151.45	153.40	154.70	156.65	157.95	161.20
ONGC	167.15	159.82	163.42	165.28	167.02	168.88	170.62	174.22
POWERGRID	185	172.43	178.03	181.52	183.63	187.12	189.23	194.83
RELIANCE	1188.7	1157.33	1174.83	1181.77	1,192.33	1199.27	1209.83	1227.33
SBIN	294.3	274.25	283.90	289.10	293.55	298.75	303.20	312.85
SUNPHARMA	573.9	545.50	558.50	566.20	571.50	579.20	584.50	597.50
TATAMOTORS	264.4	224.80	242.80	253.60	260.80	271.60	278.80	296.80
TATASTEEL	553.5	524.87	541.17	547.33	557.47	563.63	573.77	590.07
TCS	1973	1904.62	1936.37	1954.68	1,968.12	1986.43	1999.87	2031.62
TECHM	679	649.90	664.80	671.90	679.70	686.80	694.60	709.50
TITAN	919	884.53	899.73	909.37	914.93	924.57	930.13	945.33
ULTRACEMCO	4182.4	4035.37	4111.97	4147.18	4,188.57	4223.78	4265.17	4341.77
UPL	641.5	617.75	630.20	635.85	642.65	648.30	655.10	667.55
VEDL	217.95	195.45	208.25	213.10	221.05	225.90	233.85	246.65
WIPRO	277.6	267.00	271.80	274.70	276.60	279.50	281.40	286.20
YESBANK	364.05	346.77	356.32	360.18	365.87	369.73	375.42	384.97
ZEEL	527.45	507.07	517.82	522.63	528.57	533.38	539.32	550.07

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