

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
L&TFH	BUY ABOVE	182.70	186	179.90
MARUTI AUG FUT	SELL BELOW	9150	9000	9260



Technical Outlook: Nifty

Stocks in India started mostly in the green on the back of positive global markets. On the higher end, the index has found resistance at the previous swing high which eventually the life time high, pegged at 11495. On a smaller view, we can observe that Nifty has completed a bearish ABCD on the hourly chart. Which signifies a small correction may take place in the market ahead of fresh up move in the market.

In addition, the index has been consolidating around previous peak on the hourly chart which again shows the presence of supply at the current levels.

On the option front, 11500 CE has remained with most activity whereas on the other hand 11300 PE has remained with significant open interest.

Going forward, the market may remain sideward as long as Nifty hovers within the band of 11500 and 11350. Any breakout on the either will confirm the future trend in the market. A decisive move above 11500 is expected to set a rally towards 11600. On the other hand breakdown below 11350 may pull the index down towards 11200.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11470.75	11330	11370	11420	11500	11540	11600	Sideward
BANK NIFTY	28128.55	27450	27690	27900	28256	28350	28600	Sideward

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	374.5	358.67	366.77	370.63	374.87	378.73	382.97	391.07
ASIANPAINT	1400	1368.08	1383.23	1391.62	1,398.38	1406.77	1413.53	1428.68
AXISBANK	627.1	602.32	614.47	620.78	626.62	632.93	638.77	650.92
BAJAJ-AUTO	2661.35	2586.20	2623.15	2642.25	2,660.10	2679.20	2697.05	2734.00
BAJAJFINSV	7093	6924.33	7018.33	7055.67	7,112.33	7149.67	7206.33	7300.33
BAJFINANCE	2851.2	2772.23	2815.73	2833.47	2,859.23	2876.97	2902.73	2946.23
BHARTIARTL	369.75	352.60	361.45	365.60	370.30	374.45	379.15	388.00
BPCL	377	365.90	371.80	374.40	377.70	380.30	383.60	389.50
CIPLA	646	624.80	636.60	641.30	648.40	653.10	660.20	672.00
COALINDIA	281.4	271.80	277.40	279.40	283.00	285.00	288.60	294.20
DRREDDY	2362.95	2254.25	2314.65	2338.80	2,375.05	2399.20	2435.45	2495.85
EICHERMOT	28499	27141.33	27916.33	28207.67	28,691.33	28982.67	29466.33	30241.33
GAIL	388.4	364.93	377.33	382.87	389.73	395.27	402.13	414.53
GRASIM	1042.75	935.50	983.15	1012.95	1,030.80	1060.60	1078.45	1126.10
HCLTECH	1004.95	977.10	989.85	997.40	1,002.60	1010.15	1015.35	1028.10
HDFC	1882.3	1844.77	1866.77	1874.53	1,888.77	1896.53	1910.77	1932.77
HDFCBANK	2077	2037.77	2059.17	2068.08	2,080.57	2089.48	2101.97	2123.37
HEROMOTOCO	3250	3100.12	3184.27	3217.13	3,268.42	3301.28	3352.57	3436.72
HINDALCO	219.25	212.15	215.75	217.50	219.35	221.10	222.95	226.55
HINDPETRO	267.4	257.73	262.83	265.12	267.93	270.22	273.03	278.13
HINDUNILVR	1784	1654.42	1711.27	1747.63	1,768.12	1804.48	1824.97	1881.82
IBULHSGFIN	1267	1209.42	1241.17	1254.08	1,272.92	1285.83	1304.67	1336.42
ICICIBANK	340	326.65	333.00	336.50	339.35	342.85	345.70	352.05
INDUSINDBK	1989.4	1963.03	1975.93	1982.67	1,988.83	1995.57	2001.73	2014.63
INFRADEL	282.25	274.08	278.48	280.37	282.88	284.77	287.28	291.68

INFY	1426.55	1399.77	1414.42	1420.48	1,429.07	1435.13	1443.72	1458.37
IOC	159.5	156.68	158.03	158.77	159.38	160.12	160.73	162.08
ITC	313.7	297.27	304.77	309.23	312.27	316.73	319.77	327.27
KOTAKBANK	1261	1202.08	1231.03	1246.02	1,259.98	1274.97	1288.93	1317.88
LT	1239.4	1206.85	1223.20	1231.30	1,239.55	1247.65	1255.90	1272.25
LUPIN	879.95	803.23	837.48	858.72	871.73	892.97	905.98	940.23
M&M	961.4	922.82	941.47	951.43	960.12	970.08	978.77	997.42
MARUTI	9149.95	8875.82	9032.32	9091.13	9,188.82	9247.63	9345.32	9501.82
NTPC	158.1	153.47	156.07	157.08	158.67	159.68	161.27	163.87
ONGC	163.2	158.57	161.07	162.13	163.57	164.63	166.07	168.57
POWERGRID	187.5	180.92	184.17	185.83	187.42	189.08	190.67	193.92
RELIANCE	1202.65	1175.33	1190.68	1196.67	1,206.03	1212.02	1221.38	1236.73
SBIN	302.2	282.35	291.00	296.60	299.65	305.25	308.30	316.95
SUNPHARMA	620.9	595.63	610.03	615.47	624.43	629.87	638.83	653.23
TATAMOTORS	259.05	243.18	250.28	254.67	257.38	261.77	264.48	271.58
TATASTEEL	580.7	552.43	565.83	573.27	579.23	586.67	592.63	606.03
TCS	2010	1976.17	1994.07	2002.03	2,011.97	2019.93	2029.87	2047.77
TECHM	688.4	618.07	648.67	668.53	679.27	699.13	709.87	740.47
TITAN	940.6	888.82	912.27	926.43	935.72	949.88	959.17	982.62
ULTRACEMCO	4288	4058.80	4162.90	4225.45	4,267.00	4329.55	4371.10	4475.20
UPL	617	592.18	603.33	610.17	614.48	621.32	625.63	636.78
VEDL	214.55	202.68	208.38	211.47	214.08	217.17	219.78	225.48
WIPRO	280.95	272.70	276.25	278.60	279.80	282.15	283.35	286.90
YESBANK	394.75	359.53	374.88	384.82	390.23	400.17	405.58	420.93
ZEEL	503.5	488.35	495.70	499.60	503.05	506.95	510.40	517.75

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