

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
RELIANCE JUL FUT	BUY AROUND	1110	1125	1099
LT JUL FUT	SELL BELOW	1263	1240	1276



## Technical Outlook: Nifty

The Nifty after forming a double top just below 11080 has slipped towards 10900. However, on Thursday, Nifty was seen to be consolidating with the tight range of 11000 and 10900. In addition, the index has been respecting the bearish AB=CD pattern which it has formed on the daily chart.

On sectoral front, barring FMCG and PSU Bank indices all the other indices ended the session with negative note with Nifty Pharma (-1.53%) registering as the worst performer of the day.

On the option front 11000 CE and 10900 PE has added maximum open interest during the session which again confirms the ranged trading in the near term.

The momentum oscillator RSI (14) is in bearish crossover on the daily chart. Moreover, RSI's failure to pass above the overbought mark continuously for the last several days confirms the weak momentum in the index.

The trend is expected to remain sideward to negative as long as it is trading below 11080; on the lower end Nifty may trade within a range of 10930 - 11030. Conclusive trades beyond the said bands may decide the future trend of the barometer index. On the lower end support at 10930/10870/10800 whereas on the higher end resistance seen at 11080/11120/11171.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	10957.10	10800	10870	10930	11080	11120	11171	Sideways
BANK NIFTY	26789.65	26200	26300	26580	27000	27160	27300	Sideways

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	368.65	354.12	361.02	364.83	367.92	371.73	374.82	381.72
ASIANPAINT	1406	1373.72	1388.27	1397.13	1,402.82	1411.68	1417.37	1431.92
AXISBANK	526.55	489.45	508.45	517.50	527.45	536.50	546.45	565.45
BAJAJ-AUTO	3111	3029.67	3074.07	3092.53	3,118.47	3136.93	3162.87	3207.27
BAJAJFINSV	6286	5748.05	6004.60	6145.30	6,261.15	6401.85	6517.70	6774.25
BAJFINANCE	2511	2109.50	2289.00	2400.00	2,468.50	2579.50	2648.00	2827.50
BHARTIARTL	343	322.90	332.80	337.90	342.70	347.80	352.60	362.50
BPCL	399.5	374.97	386.47	392.98	397.97	404.48	409.47	420.97
CIPLA	613.15	565.23	591.18	602.17	617.13	628.12	643.08	669.03
COALINDIA	262.5	254.25	258.20	260.35	262.15	264.30	266.10	270.05
DRREDDY	2027.2	1937.73	1990.53	2008.87	2,043.33	2061.67	2096.13	2148.93
EICHERMOT	26966.9	25876.47	26463.77	26715.33	27,051.07	27302.63	27638.37	28225.67
GAIL	357.7	342.57	350.87	354.28	359.17	362.58	367.47	375.77
GRASIM	942	895.62	916.87	929.43	938.12	950.68	959.37	980.62
HCLTECH	981.7	948.23	966.23	973.97	984.23	991.97	1002.23	1020.23
HDFC	1988.45	1934.07	1962.12	1975.28	1,990.17	2003.33	2018.22	2046.27
HDFCBANK	2189.85	2139.78	2162.28	2176.07	2,184.78	2198.57	2207.28	2229.78
HEROMOTOCO	3450.1	3330.03	3398.03	3424.07	3,466.03	3492.07	3534.03	3602.03
HINDALCO	199.5	163.00	182.90	191.20	202.80	211.10	222.70	242.60
HINDPETRO	285.8	258.63	270.33	278.07	282.03	289.77	293.73	305.43
HINDUNILVR	1649	1601.52	1627.87	1638.43	1,654.22	1664.78	1680.57	1706.92
IBULHSGFIN	1211.25	1115.25	1161.75	1186.50	1,208.25	1233.00	1254.75	1301.25
ICICIBANK	261.3	251.78	256.73	259.02	261.68	263.97	266.63	271.58
INDUSINDBK	1888.25	1841.92	1866.82	1877.53	1,891.72	1902.43	1916.62	1941.52
INFRADEL	285.6	269.13	278.13	281.87	287.13	290.87	296.13	305.13

INFY	1315.95	1273.38	1296.18	1306.07	1,318.98	1328.87	1341.78	1364.58
IOC	166.25	157.05	161.15	163.70	165.25	167.80	169.35	173.45
ITC	273.25	254.67	263.02	268.13	271.37	276.48	279.72	288.07
KOTAKBANK	1345.75	1214.23	1288.38	1317.07	1,362.53	1391.22	1436.68	1510.83
LT	1261	1182.92	1226.57	1243.78	1,270.22	1287.43	1313.87	1357.52
LUPIN	799	745.18	772.73	785.87	800.28	813.42	827.83	855.38
M&M	912.45	880.82	897.22	904.83	913.62	921.23	930.02	946.42
MARUTI	9392	9224.00	9308.00	9350.00	9,392.00	9434.00	9476.00	9560.00
NTPC	154.5	149.80	152.20	153.35	154.60	155.75	157.00	159.40
ONGC	161.8	153.80	158.20	160.00	162.60	164.40	167.00	171.40
POWERGRID	177.5	171.07	174.77	176.13	178.47	179.83	182.17	185.87
RELIANCE	1114.35	1047.93	1076.58	1095.47	1,105.23	1124.12	1133.88	1162.53
SBIN	260.3	245.40	252.70	256.50	260.00	263.80	267.30	274.60
SUNPHARMA	544.6	523.78	535.33	539.97	546.88	551.52	558.43	569.98
TATAMOTORS	252.7	240.62	247.27	249.98	253.92	256.63	260.57	267.22
TATASTEEL	497.1	460.37	480.77	488.93	501.17	509.33	521.57	541.97
TCS	1986	1907.92	1948.37	1967.18	1,988.82	2007.63	2029.27	2069.72
TECHM	643.1	616.12	631.07	637.08	646.02	652.03	660.97	675.92
TITAN	871	808.78	836.53	853.77	864.28	881.52	892.03	919.78
ULTRACEMCO	3848.55	3646.18	3741.38	3794.97	3,836.58	3890.17	3931.78	4026.98
UPL	553.4	502.05	526.40	539.90	550.75	564.25	575.10	599.45
VEDL	208.2	187.60	197.30	202.75	207.00	212.45	216.70	226.40
WIPRO	287.5	272.32	279.07	283.28	285.82	290.03	292.57	299.32
YESBANK	392.6	358.88	373.83	383.22	388.78	398.17	403.73	418.68
ZEEL	520.4	494.33	507.13	513.77	519.93	526.57	532.73	545.53

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