

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
TATAMOTORS	BUY ABOVE	272	280	268
SRF AUG FUT	SELL BELOW	1985	1950	2006



### Technical Outlook: Nifty

The benchmark index has started off higher on the back of strong cue from US market. On the higher end Nifty scaled to new life time high on intraday as well as closing basis. In its recent move Nifty seen to have found support at the lower band of the rising channel which has been acting as support for the falling price.

Momentum indicators once again turned positive as strength indicator RSI has entered in a bullish crossover on the daily chart.

The trend is upward as no significant reversal is visible on the chart. On the higher end upper band of the rising channel is likely to act as resistance for the rising price which is currently pegged above 11600. On the lower end immediate support seen at previous swing high of 11500. Any dip towards 11500 is likely to be bought for an upside movement towards 11600 and higher.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11551.75	11370	11440	11500	11600	11630	11700	Positive
BANK NIFTY	28274.25	27600	27750	28000	28500	28600	28850	Positive

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	378.15	366.57	371.92	375.03	377.27	380.38	382.62	387.97
ASIANPAINT	1410.05	1347.02	1380.02	1395.03	1,413.02	1428.03	1446.02	1479.02
AXISBANK	625	608.90	617.40	621.20	625.90	629.70	634.40	642.90
BAJAJ-AUTO	2735.1	2550.50	2632.90	2684.00	2,715.30	2766.40	2797.70	2880.10
BAJAJFINSV	7071	6873.83	6983.73	7027.37	7,093.63	7137.27	7203.53	7313.43
BAJFINANCE	2840.85	2768.40	2810.05	2825.45	2,851.70	2867.10	2893.35	2935.00
BHARTIARTL	371.9	357.92	364.47	368.18	371.02	374.73	377.57	384.12
BPCL	377	362.30	370.10	373.55	377.90	381.35	385.70	393.50
CIPLA	645	624.77	635.87	640.43	646.97	651.53	658.07	669.17
COALINDIA	284.95	267.90	276.85	280.90	285.80	289.85	294.75	303.70
DRREDDY	2380	2316.75	2348.70	2364.35	2,380.65	2396.30	2412.60	2444.55
EICHERMOT	28310.55	26947.52	27671.52	27991.03	28,395.52	28715.03	29119.52	29843.52
GAIL	378.55	347.85	364.85	371.70	381.85	388.70	398.85	415.85
GRASIM	1038	1006.33	1023.33	1030.67	1,040.33	1047.67	1057.33	1074.33
HCLTECH	989	955.17	974.67	981.83	994.17	1001.33	1013.67	1033.17
HDFC	1920.85	1847.40	1879.65	1900.25	1,911.90	1932.50	1944.15	1976.40
HDFCBANK	2098.3	2028.43	2061.03	2079.67	2,093.63	2112.27	2126.23	2158.83
HEROMOTOCO	3309	3147.15	3220.80	3264.90	3,294.45	3338.55	3368.10	3441.75
HINDALCO	226.6	211.47	218.07	222.33	224.67	228.93	231.27	237.87
HINDPETRO	270.25	261.53	266.28	268.27	271.03	273.02	275.78	280.53
HINDUNILVR	1773.8	1714.32	1749.77	1761.78	1,785.22	1797.23	1820.67	1856.12
IBULHSGFIN	1296.1	1228.52	1259.17	1277.63	1,289.82	1308.28	1320.47	1351.12
ICICIBANK	337.9	327.52	333.27	335.58	339.02	341.33	344.77	350.52
INDUSINDBK	1987.55	1965.17	1978.32	1982.93	1,991.47	1996.08	2004.62	2017.77
INFRADEL	285.75	274.68	279.78	282.77	284.88	287.87	289.98	295.08
INFY	1388.2	1320.98	1355.43	1371.82	1,389.88	1406.27	1424.33	1458.78

IOC	158.65	154.53	156.78	157.72	159.03	159.97	161.28	163.53
ITC	313.35	305.82	309.52	311.43	313.22	315.13	316.92	320.62
KOTAKBANK	1272.85	1233.92	1252.72	1262.78	1,271.52	1281.58	1290.32	1309.12
LT	1323.05	1212.52	1262.42	1292.73	1,312.32	1342.63	1362.22	1412.12
LUPIN	870.45	826.48	851.48	860.97	876.48	885.97	901.48	926.48
M&M	969.55	931.00	951.15	960.35	971.30	980.50	991.45	1011.60
MARUTI	9075	8806.67	8962.47	9018.73	9,118.27	9174.53	9274.07	9429.87
NTPC	158.2	154.57	156.67	157.43	158.77	159.53	160.87	162.97
ONGC	169	155.83	161.73	165.37	167.63	171.27	173.53	179.43
POWERGRID	187.75	180.90	184.15	185.95	187.40	189.20	190.65	193.90
RELIANCE	1235.15	1168.23	1197.38	1216.27	1,226.53	1245.42	1255.68	1284.83
SBIN	307.6	296.43	301.53	304.57	306.63	309.67	311.73	316.83
SUNPHARMA	625.2	604.07	614.77	619.98	625.47	630.68	636.17	646.87
TATAMOTORS	270.55	241.90	254.55	262.55	267.20	275.20	279.85	292.50
TATASTEEL	600.2	557.17	576.07	588.13	594.97	607.03	613.87	632.77
TCS	2014.15	1973.35	1993.65	2003.90	2,013.95	2024.20	2034.25	2054.55
TECHM	686.15	648.80	668.05	677.10	687.30	696.35	706.55	725.80
TITAN	923	868.18	897.53	910.27	926.88	939.62	956.23	985.58
ULTRACEMCO	4298	4170.00	4236.80	4267.40	4,303.60	4334.20	4370.40	4437.20
UPL	618.5	590.08	603.33	610.92	616.58	624.17	629.83	643.08
VEDL	221.65	205.62	212.82	217.23	220.02	224.43	227.22	234.42
WIPRO	284.25	270.75	277.15	280.70	283.55	287.10	289.95	296.35
YESBANK	394	373.95	385.40	389.70	396.85	401.15	408.30	419.75
ZEEL	506.1	493.57	500.27	503.18	506.97	509.88	513.67	520.37

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