

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
BANK OF BARODA	BUY ABOVE	126	132	122.50
AMBUJA CEMENT	SELL BELOW	197.75	192	201



Technical Outlook: Nifty

Indian stocks started off in the green shrugging off the global weakness. On the daily chart a bullish Harami is formed which suggests possibility of the reversal of the previous downwards trend. In addition, the index is seen to have found support at the rising trend-line on the daily chart. Nifty is so far held above the 20 DMA which is expected to act as support for the near term. Momentum oscillator, RSI (14) on the daily chart is trading above 50.

Going forward the bias is expected to remain positive as long as the index is trading above 10700 where the 20 DMA is pegged. On the higher end index may move towards 10800. On the other hand, a breakdown below the 20 DMA may induce correction towards 10600.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10772.05	10730	10737	10746	10759	10773	10781	10788	Negative
BANK NIFTY	26557.70	26348	26380	26418	26481	26544	26582	26613	Negative

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	366.50	344.38	353.93	360.22	363.48	369.77	373.03	382.58
ASIANPAINT	1,270.60	1238.53	1253.53	1262.07	1,268.53	1277.07	1283.53	1298.53
AXISBANK	519.05	500.70	510.95	515.00	521.20	525.25	531.45	541.70
BAJAJ-AUTO	2,872.00	2821.02	2844.87	2858.43	2,868.72	2882.28	2892.57	2916.42
BAJAJFINSV	5,938.95	5816.43	5877.78	5908.37	5,939.13	5969.72	6000.48	6061.83
BAJFINANCE	2,268.70	2195.42	2236.37	2252.53	2,277.32	2293.48	2318.27	2359.22
BHARTIARTL	371.60	360.75	366.80	369.20	372.85	375.25	378.90	384.95
BPCL	411.00	385.45	398.40	404.70	411.35	417.65	424.30	437.25
CIPLA	603.70	564.13	586.53	595.12	608.93	617.52	631.33	653.73
COALINDIA	270.15	257.43	263.98	267.07	270.53	273.62	277.08	283.63
DRREDDY	2,370.00	2263.72	2320.67	2345.33	2,377.62	2402.28	2434.57	2491.52
EICHERMOT	29,714.15	28825.63	29342.38	29528.27	29,859.13	30045.02	30375.88	30892.63
GAIL	340.90	321.13	330.93	335.92	340.73	345.72	350.53	360.33
GRASIM	1,011.30	974.10	993.50	1002.40	1,012.90	1021.80	1032.30	1051.70
HCLTECH	908.45	869.83	892.18	900.32	914.53	922.67	936.88	959.23
HDFC	1,851.45	1800.78	1822.68	1837.07	1,844.58	1858.97	1866.48	1888.38
HDFCBANK	2,056.00	1980.33	2013.33	2034.67	2,046.33	2067.67	2079.33	2112.33
HEROMOTOCO	3,653.00	3563.57	3612.47	3632.73	3,661.37	3681.63	3710.27	3759.17
HINDALCO	226.75	215.45	221.15	223.95	226.85	229.65	232.55	238.25
HINDPETRO	307.85	292.20	300.95	304.40	309.70	313.15	318.45	327.20
HINDUNILVR	1,603.50	1564.83	1585.43	1594.47	1,606.03	1615.07	1626.63	1647.23
IBULHSGFIN	1,191.00	1155.67	1173.67	1182.33	1,191.67	1200.33	1209.67	1227.67
ICICIBANK	293.60	285.87	289.47	291.53	293.07	295.13	296.67	300.27
INDUSINDBK	1,974.00	1863.83	1911.33	1942.67	1,958.83	1990.17	2006.33	2053.83
INFRADEL	284.90	273.03	279.83	282.37	286.63	289.17	293.43	300.23

INFY	1,241.45	1215.23	1229.58	1235.52	1,243.93	1249.87	1258.28	1272.63
IOC	166.05	157.10	162.05	164.05	167.00	169.00	171.95	176.90
ITC	263.35	256.57	260.52	261.93	264.47	265.88	268.42	272.37
KOTAKBANK	1,326.00	1259.12	1288.47	1307.23	1,317.82	1336.58	1347.17	1376.52
LT	1,309.50	1271.17	1290.37	1299.93	1,309.57	1319.13	1328.77	1347.97
LUPIN	897.55	868.27	885.22	891.38	902.17	908.33	919.12	936.07
M&M	903.10	868.67	885.07	894.08	901.47	910.48	917.87	934.27
MARUTI	8,945.50	8712.17	8819.17	8882.33	8,926.17	8989.33	9033.17	9140.17
NTPC	157.00	153.27	155.07	156.03	156.87	157.83	158.67	160.47
ONGC	162.55	157.53	160.38	161.47	163.23	164.32	166.08	168.93
POWERGRID	198.55	192.55	195.45	197.00	198.35	199.90	201.25	204.15
RELIANCE	1,019.20	956.22	984.27	1001.73	1,012.32	1029.78	1040.37	1068.42
SBIN	273.20	265.72	269.37	271.28	273.02	274.93	276.67	280.32
SUNPHARMA	564.45	535.88	548.48	556.47	561.08	569.07	573.68	586.28
TATAMOTORS	306.00	297.70	301.90	303.95	306.10	308.15	310.30	314.50
TATASTEEL	565.50	536.37	548.97	557.23	561.57	569.83	574.17	586.77
TCS	1,820.00	1789.57	1807.27	1813.63	1,824.97	1831.33	1842.67	1860.37
TECHM	692.00	669.20	681.40	686.70	693.60	698.90	705.80	718.00
TITAN	889.00	855.83	872.33	880.67	888.83	897.17	905.33	921.83
ULTRACEMCO	3,657.00	3572.33	3610.33	3633.67	3,648.33	3671.67	3686.33	3724.33
UPL	652.00	604.10	631.60	641.80	659.10	669.30	686.60	714.10
VEDL	228.15	218.05	222.95	225.55	227.85	230.45	232.75	237.65
WIPRO	260.00	251.90	256.10	258.05	260.30	262.25	264.50	268.70
YESBANK	335.60	323.47	329.07	332.33	334.67	337.93	340.27	345.87
ZEEL	560.85	537.20	549.05	554.95	560.90	566.80	572.75	584.60

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