

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
ICICI BANK	BUY ABOVE	298.50	308	293.50
SPARC	SELL BELOW	384	370	391.50



Technical Outlook: Nifty

Indian stocks started off in the flat note and closed -30.95 points down (-0.29%). On the daily chart prices has taken support at 38.20% Fibonacci projection which act as a crucial support in term. In addition, the index is seen to have found support at the rising trend-line on the daily chart. Nifty is so far held above the 20 DMA which is expected to act as support for the near term. Momentum oscillator, RSI (14) on the daily chart is trading at 55 which indicate further strength.

Going forward the bias is expected to remain positive as long as the index is trading above 10700 where the 20 DMA is pegged. On the higher end index may move towards 10830. On the other hand, a breakdown below the 20 DMA may induce correction towards 10600.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10741.10	10717	10727	10739	10759	10779	10791	10801	POSITIVE
BANK NIFTY	26496.95	26431	26458	26491	26545	26599	26632	26659	POSITIVE

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	366.55	351.40	360.25	363.40	369.10	372.25	377.95	386.80
ASIANPAINT	1,253.45	1191.98	1225.88	1239.67	1,259.78	1273.57	1293.68	1327.58
AXISBANK	512.75	493.48	504.38	508.57	515.28	519.47	526.18	537.08
BAJAJ-AUTO	2,834.85	2734.67	2789.92	2812.38	2,845.17	2867.63	2900.42	2955.67
BAJAJFINSV	5,990.05	5824.75	5908.15	5949.10	5,991.55	6032.50	6074.95	6158.35
BAJFINANCE	2,257.20	2189.30	2227.20	2242.20	2,265.10	2280.10	2303.00	2340.90
BHARTIARTL	369.95	347.18	358.38	364.17	369.58	375.37	380.78	391.98
BPCL	426.00	381.58	400.73	413.37	419.88	432.52	439.03	458.18
CIPLA	604.00	589.83	597.53	600.77	605.23	608.47	612.93	620.63
COALINDIA	267.00	255.53	262.13	264.57	268.73	271.17	275.33	281.93
DRREDDY	2,318.00	2172.83	2255.33	2286.67	2,337.83	2369.17	2420.33	2502.83
EICHERMOT	29,370.00	28189.58	28892.13	29131.07	29,594.68	29833.62	30297.23	30999.78
GAIL	339.05	322.05	331.15	335.10	340.25	344.20	349.35	358.45
GRASIM	1,012.00	988.67	1000.67	1006.33	1,012.67	1018.33	1024.67	1036.67
HCLTECH	900.95	869.88	887.78	894.37	905.68	912.27	923.58	941.48
HDFC	1,857.90	1795.35	1827.50	1842.70	1,859.65	1874.85	1891.80	1923.95
HDFCBANK	2,056.55	2010.63	2034.38	2045.47	2,058.13	2069.22	2081.88	2105.63
HEROMOTOCO	3,634.95	3541.15	3593.05	3614.00	3,644.95	3665.90	3696.85	3748.75
HINDALCO	222.05	210.35	217.15	219.60	223.95	226.40	230.75	237.55
HINDPETRO	318.40	278.97	295.87	307.13	312.77	324.03	329.67	346.57
HINDUNILVR	1,591.50	1551.67	1574.17	1582.83	1,596.67	1605.33	1619.17	1641.67
IBULHSGFIN	1,176.65	1110.65	1146.25	1161.45	1,181.85	1197.05	1217.45	1253.05
ICICIBANK	297.95	286.02	291.82	294.88	297.62	300.68	303.42	309.22
INDUSINDBK	1,964.50	1902.70	1932.40	1948.45	1,962.10	1978.15	1991.80	2021.50
INFRADEL	278.95	255.43	267.78	273.37	280.13	285.72	292.48	304.83
INFY	1,246.55	1205.35	1225.85	1236.20	1,246.35	1256.70	1266.85	1287.35

IOC	172.05	151.87	160.62	166.33	169.37	175.08	178.12	186.87
ITC	260.65	253.15	257.55	259.10	261.95	263.50	266.35	270.75
KOTAKBANK	1,319.00	1278.90	1299.80	1309.40	1,320.70	1330.30	1341.60	1362.50
LT	1,288.50	1236.83	1266.83	1277.67	1,296.83	1307.67	1326.83	1356.83
LUPIN	900.00	866.33	882.93	891.47	899.53	908.07	916.13	932.73
M&M	883.10	817.60	853.30	868.20	889.00	903.90	924.70	960.40
MARUTI	8,860.00	8633.55	8766.60	8813.30	8,899.65	8946.35	9032.70	9165.75
NTPC	155.25	150.35	153.15	154.20	155.95	157.00	158.75	161.55
ONGC	160.10	149.78	155.23	157.67	160.68	163.12	166.13	171.58
POWERGRID	195.45	186.27	191.12	193.28	195.97	198.13	200.82	205.67
RELIANCE	1,031.60	1000.23	1014.93	1023.27	1,029.63	1037.97	1044.33	1059.03
SBIN	268.80	257.25	263.90	266.35	270.55	273.00	277.20	283.85
SUNPHARMA	553.40	528.12	542.97	548.18	557.82	563.03	572.67	587.52
TATAMOTORS	307.00	301.00	304.00	305.50	307.00	308.50	310.00	313.00
TATASTEEL	556.85	534.93	547.78	552.32	560.63	565.17	573.48	586.33
TCS	1,820.00	1794.40	1808.80	1814.40	1,823.20	1828.80	1837.60	1852.00
TECHM	684.20	648.62	669.17	676.68	689.72	697.23	710.27	730.82
TITAN	871.00	819.67	848.47	859.73	877.27	888.53	906.07	934.87
ULTRACEMCO	3,617.00	3484.00	3557.00	3587.00	3,630.00	3660.00	3703.00	3776.00
UPL	644.55	620.17	633.42	638.98	646.67	652.23	659.92	673.17
VEDL	228.80	218.93	223.73	226.27	228.53	231.07	233.33	238.13
WIPRO	258.40	250.53	254.73	256.57	258.93	260.77	263.13	267.33
YESBANK	333.20	321.20	327.60	330.40	334.00	336.80	340.40	346.80
ZEEL	563.15	527.88	546.38	554.77	564.88	573.27	583.38	601.88

Disclaimer: This report, contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, Further the reader is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims or guarantees the accuracy of any information contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The situational factors affecting the information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein. **BONANZA PORTFOLIO LTD**

New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama