

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
COALINDIA	BUY ABOVE	281	287	278
KOTAKBANK	SELL BELOW	1262	1235	1276



Technical Outlook: Nifty

Nifty Spot (Close – 10536.70): Nifty started off flat and witnessed a lackluster trading session before closing marginally higher. On the daily chart, a bullish Harami candlestick pattern has formed suggesting a waning bearishness in the market. The underlying tone remains bearish as Nifty closed below 38.20% of the previous rise from 9951 to 10929 for the second consecutive days.

Bearish crossover in the momentum oscillator, RSI (14) is suggesting further weakness in the index momentum for the short term. No divergence in the indicator suggests continuation of the current bearish momentum. Trend following indicator Moving Average Divergence Convergence (MACD) is in bearish crossover and approaching the “Line of Polarity”.

On the lower end the index may correct towards 10440; below which Nifty may drift down towards 10325. On the other hand, short term pullback may be seen in the market if Nifty manages to sustain above 10560.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10536.70	10495	10503	10512	10529	10545	10555	10563	Negative
BANK NIFTY	25777.70	25716	25742	25773	25825	25877	25909	25934	Negative

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	381.35	360.12	371.42	376.38	382.72	387.68	394.02	405.32
ASIANPAINT	1,284.40	1242.47	1265.47	1274.93	1,288.47	1297.93	1311.47	1334.47
AXISBANK	522.80	499.95	512.80	517.80	525.65	530.65	538.50	551.35
BAJAJ-AUTO	2,816.00	2587.12	2688.07	2752.03	2,789.02	2852.98	2889.97	2990.92
BAJAJFINSV	5,999.00	5224.68	5562.53	5780.77	5,900.38	6118.62	6238.23	6576.08
BAJFINANCE	2,146.00	2008.83	2076.73	2111.37	2,144.63	2179.27	2212.53	2280.43
BHARTIARTL	361.80	322.50	342.00	351.90	361.50	371.40	381.00	400.50
BPCL	396.85	371.13	383.18	390.02	395.23	402.07	407.28	419.33
CIPLA	525.00	473.30	497.20	511.10	521.10	535.00	545.00	568.90
COALINDIA	278.50	259.83	268.23	273.37	276.63	281.77	285.03	293.43
DRREDDY	2,004.20	1684.73	1830.73	1917.47	1,976.73	2063.47	2122.73	2268.73
EICHERMOT	29,902.80	28827.77	29307.67	29605.23	29,787.57	30085.13	30267.47	30747.37
GAIL	328.50	317.52	322.37	325.43	327.22	330.28	332.07	336.92
GRASIM	1,042.00	968.83	1000.33	1021.17	1,031.83	1052.67	1063.33	1094.83
HCLTECH	904.40	857.58	879.73	892.07	901.88	914.22	924.03	946.18
HDFC	1,810.00	1745.32	1778.47	1794.23	1,811.62	1827.38	1844.77	1877.92
HDFCBANK	1,989.90	1939.55	1968.00	1978.95	1,996.45	2007.40	2024.90	2053.35
HEROMOTOCO	3,505.00	3356.75	3423.70	3464.35	3,490.65	3531.30	3557.60	3624.55
HINDALCO	234.85	209.97	221.02	227.93	232.07	238.98	243.12	254.17
HINDPETRO	311.50	283.08	296.83	304.17	310.58	317.92	324.33	338.08
HINDUNILVR	1,577.00	1513.22	1543.97	1560.48	1,574.72	1591.23	1605.47	1636.22
IBULHSGFIN	1,120.90	1026.58	1072.03	1096.47	1,117.48	1141.92	1162.93	1208.38
ICICIBANK	292.00	276.90	283.90	287.95	290.90	294.95	297.90	304.90
INDUSINDBK	1,895.00	1834.50	1870.80	1882.90	1,907.10	1919.20	1943.40	1979.70
INFRADEL	316.05	301.30	308.95	312.50	316.60	320.15	324.25	331.90
INFY	1,195.00	1140.77	1164.87	1179.93	1,188.97	1204.03	1213.07	1237.17

IOC	159.30	143.17	152.27	155.78	161.37	164.88	170.47	179.57
ITC	279.00	269.95	275.00	277.00	280.05	282.05	285.10	290.15
KOTAKBANK	1,265.50	1218.27	1243.87	1254.68	1,269.47	1280.28	1295.07	1320.67
LT	1,320.50	1276.23	1301.03	1310.77	1,325.83	1335.57	1350.63	1375.43
LUPIN	743.00	697.38	717.63	730.32	737.88	750.57	758.13	778.38
M&M	830.00	776.92	801.67	815.83	826.42	840.58	851.17	875.92
MARUTI	8,556.10	8074.28	8289.43	8422.77	8,504.58	8637.92	8719.73	8934.88
NTPC	164.95	157.73	161.68	163.32	165.63	167.27	169.58	173.53
ONGC	185.30	176.93	181.43	183.37	185.93	187.87	190.43	194.93
POWERGRID	210.40	202.30	206.80	208.60	211.30	213.10	215.80	220.30
RELIANCE	927.10	910.70	919.70	923.40	928.70	932.40	937.70	946.70
SBIN	255.70	214.73	233.43	244.57	252.13	263.27	270.83	289.53
SUNPHARMA	454.10	406.37	427.37	440.73	448.37	461.73	469.37	490.37
TATAMOTORS	308.00	273.78	289.73	298.87	305.68	314.82	321.63	337.58
TATASTEEL	575.90	548.30	562.30	569.10	576.30	583.10	590.30	604.30
TCS	3,514.40	3365.18	3446.43	3480.42	3,527.68	3561.67	3608.93	3690.18
TECHM	686.45	652.98	668.48	677.47	683.98	692.97	699.48	714.98
TITAN	917.10	863.73	890.53	903.82	917.33	930.62	944.13	970.93
ULTRACEMCO	3,751.05	3461.93	3622.98	3687.02	3,784.03	3848.07	3945.08	4106.13
UPL	684.35	647.87	665.12	674.73	682.37	691.98	699.62	716.87
VEDL	269.55	248.52	257.92	263.73	267.32	273.13	276.72	286.12
WIPRO	264.85	257.27	261.12	262.98	264.97	266.83	268.82	272.67
YESBANK	334.50	315.92	325.67	330.08	335.42	339.83	345.17	354.92
ZEEL	566.00	518.82	539.37	552.68	559.92	573.23	580.47	601.02

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