

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
GHCL	BUY ABOVE	260	267	257
SPARC	SELL BELOW	384	375	388



### Technical Outlook: Nifty

The benchmark index has started off higher on the back of strong cue from US market. On the higher end Nifty scaled to new life time high on intraday basis. On the daily chart a bearish belt hold formation is visible which suggests a pause in the current rally.

Momentum indicators like RSI (14) and stochastic are in bullish crossover on the daily chart which suggests that the momentum is likely to remain positive.

The trend is upward as no significant reversal is visible on the chart. On the higher end upper band of the rising channel is likely to act as resistance for the rising price which is currently pegged 11660. On the lower end immediate support seen at previous swing high of 11500. Any dip towards 11500 is likely to be bought for an upside movement towards 11660 - 11700.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11582.75	11440	11470	11520	11620	11660	11700	Sideways
BANK NIFTY	28027.90	27600	27700	27900	28300	28450	28660	Sideways

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	384.9	354.80	367.90	376.40	381.00	389.50	394.10	407.20
ASIANPAINT	1395	1356.63	1377.93	1386.47	1,399.23	1407.77	1420.53	1441.83
AXISBANK	634	603.53	619.63	626.82	635.73	642.92	651.83	667.93
BAJAJ-AUTO	2686	2570.80	2635.60	2660.80	2,700.40	2725.60	2765.20	2830.00
BAJAJFINSV	7086.1	6895.60	7005.50	7045.80	7,115.40	7155.70	7225.30	7335.20
BAJFINANCE	2891.05	2815.05	2852.75	2871.90	2,890.45	2909.60	2928.15	2965.85
BHARTIARTL	370	354.32	362.97	366.48	371.62	375.13	380.27	388.92
BPCL	358.5	336.42	349.07	353.78	361.72	366.43	374.37	387.02
CIPLA	655.75	633.22	645.52	650.63	657.82	662.93	670.12	682.42
COALINDIA	289	276.77	283.37	286.18	289.97	292.78	296.57	303.17
DRREDDY	2467.9	2280.97	2375.97	2421.93	2,470.97	2516.93	2565.97	2660.97
EICHERMOT	28723	27706.08	28171.03	28447.02	28,635.98	28911.97	29100.93	29565.88
GAIL	385.1	368.95	376.10	380.60	383.25	387.75	390.40	397.55
GRASIM	1042	993.92	1021.97	1031.98	1,050.02	1060.03	1078.07	1106.12
HCLTECH	1026	985.17	1003.27	1014.63	1,021.37	1032.73	1039.47	1057.57
HDFC	1905	1811.25	1865.70	1885.35	1,920.15	1939.80	1974.60	2029.05
HDFCBANK	2079.9	2027.62	2057.77	2068.83	2,087.92	2098.98	2118.07	2148.22
HEROMOTOCO	3285	3155.08	3225.03	3255.02	3,294.98	3324.97	3364.93	3434.88
HINDALCO	221.15	206.70	214.55	217.85	222.40	225.70	230.25	238.10
HINDPETRO	260.1	246.07	253.77	256.93	261.47	264.63	269.17	276.87
HINDUNILVR	1773.25	1719.42	1745.42	1759.33	1,771.42	1785.33	1797.42	1823.42
IBULHSGFIN	1272	1221.63	1248.33	1260.17	1,275.03	1286.87	1301.73	1328.43
ICICIBANK	336	328.58	332.53	334.27	336.48	338.22	340.43	344.38
INDUSINDBK	1958.9	1914.58	1938.43	1948.67	1,962.28	1972.52	1986.13	2009.98
INFRADEL	283.35	269.23	277.38	280.37	285.53	288.52	293.68	301.83
INFY	1400	1363.32	1379.47	1389.73	1,395.62	1405.88	1411.77	1427.92

IOC	153.65	142.75	148.55	151.10	154.35	156.90	160.15	165.95
ITC	311.85	293.77	302.82	307.33	311.87	316.38	320.92	329.97
KOTAKBANK	1249.9	1198.63	1224.63	1237.27	1,250.63	1263.27	1276.63	1302.63
LT	1349.95	1253.78	1298.98	1324.47	1,344.18	1369.67	1389.38	1434.58
LUPIN	903	848.00	875.80	889.40	903.60	917.20	931.40	959.20
M&M	960	930.03	945.73	952.87	961.43	968.57	977.13	992.83
MARUTI	9225.15	8881.95	9037.85	9131.50	9,193.75	9287.40	9349.65	9505.55
NTPC	164.5	153.40	158.30	161.40	163.20	166.30	168.10	173.00
ONGC	171.7	163.83	167.43	169.57	171.03	173.17	174.63	178.23
POWERGRID	189.7	182.52	185.97	187.83	189.42	191.28	192.87	196.32
RELIANCE	1266.9	1188.57	1224.17	1245.53	1,259.77	1281.13	1295.37	1330.97
SBIN	302.45	285.27	293.92	298.18	302.57	306.83	311.22	319.87
SUNPHARMA	637.95	616.85	628.05	633.00	639.25	644.20	650.45	661.65
TATAMOTORS	256.55	234.18	247.38	251.97	260.58	265.17	273.78	286.98
TATASTEEL	572.55	546.37	561.12	566.83	575.87	581.58	590.62	605.37
TCS	2033.9	1995.33	2013.03	2023.47	2,030.73	2041.17	2048.43	2066.13
TECHM	728.9	667.30	696.30	712.60	725.30	741.60	754.30	783.30
TITAN	912.5	876.73	896.03	904.27	915.33	923.57	934.63	953.93
ULTRACEMCO	4344	4184.17	4264.07	4304.03	4,343.97	4383.93	4423.87	4503.77
UPL	650	611.23	630.13	640.07	649.03	658.97	667.93	686.83
VEDL	215.2	202.35	208.80	212.00	215.25	218.45	221.70	228.15
WIPRO	289	280.77	285.47	287.23	290.17	291.93	294.87	299.57
YESBANK	390.7	365.55	377.70	384.20	389.85	396.35	402.00	414.15
ZEEL	505.9	485.07	497.07	501.48	509.07	513.48	521.07	533.07

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