

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
RELCAP FUT JUL FUT	BUY ABOVE	363	370	359
KOTAK BANK JUL FUT	SELL BELOW	1340	1320	1351



### Technical Outlook: Nifty

The Nifty started off on a muted note and remained volatile throughout the session during the first trading day of the week. On the hourly chart Nifty has register a breakout of a range-bound pattern or rectangle. The rectangle breakout signifies a growing optimism among the participants. In addition, the index has moved above the previous swing high on the hourly chart. Moreover, Nifty has moved and sustained above 50 EMA on the hourly chart.

There were 2 shares advanced against every decline among the Nifty stocks. Apart from IT index all the other indices ended the session high with FMCG (2.46) and PSU Bank index (2.37) registering as the best performer.

Daily RSI (14) has entered in a bullish crossover and rising with a current reading of 66.19.

Going forward, Nifty may move towards previous high of 11170. On the lower end support is visible at 11040/11000.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11084.75	10930	11000	11050	11120	11171	11200	Bullish
BANK NIFTY	27008.15	26400	26670	26800	27170	27300	27400	Bullish

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	383.5	349.50	364.50	374.00	379.50	389.00	394.50	409.50
ASIANPAINT	1433.5	1295.90	1363.70	1398.60	1,431.50	1466.40	1499.30	1567.10
AXISBANK	539.5	509.78	524.03	531.77	538.28	546.02	552.53	566.78
BAJAJ-AUTO	2688.1	2355.03	2541.63	2614.87	2,728.23	2801.47	2914.83	3101.43
BAJAJFINSV	6920	6129.00	6488.00	6704.00	6,847.00	7063.00	7206.00	7565.00
BAJFINANCE	2751.65	2595.22	2675.22	2713.43	2,755.22	2793.43	2835.22	2915.22
BHARTIARTL	357.6	324.20	339.20	348.40	354.20	363.40	369.20	384.20
BPCL	389.1	359.60	375.50	382.30	391.40	398.20	407.30	423.20
CIPLA	634	589.42	609.47	621.73	629.52	641.78	649.57	669.62
COALINDIA	262.4	253.18	258.23	260.32	263.28	265.37	268.33	273.38
DRREDDY	2043	1968.50	2009.00	2026.00	2,049.50	2066.50	2090.00	2130.50
EICHERMOT	27050	26133.33	26611.33	26830.67	27,089.33	27308.67	27567.33	28045.33
GAIL	356.7	342.13	350.73	353.72	359.33	362.32	367.93	376.53
GRASIM	923	853.33	892.33	907.67	931.33	946.67	970.33	1009.33
HCLTECH	1004	962.32	982.17	993.08	1,002.02	1012.93	1021.87	1041.72
HDFC	1965.85	1914.23	1942.68	1954.27	1,971.13	1982.72	1999.58	2028.03
HDFCBANK	2149.7	2075.35	2115.30	2132.50	2,155.25	2172.45	2195.20	2235.15
HEROMOTOCO	3154.85	2609.95	2909.75	3032.30	3,209.55	3332.10	3509.35	3809.15
HINDALCO	195.8	183.33	189.43	192.62	195.53	198.72	201.63	207.73
HINDPETRO	279.1	266.53	272.83	275.97	279.13	282.27	285.43	291.73
HINDUNILVR	1691.25	1600.12	1642.52	1666.88	1,684.92	1709.28	1727.32	1769.72
IBULHSGFIN	1195.4	1137.03	1163.93	1179.67	1,190.83	1206.57	1217.73	1244.63
ICICIBANK	275	250.32	261.27	268.13	272.22	279.08	283.17	294.12
INDUSINDBK	1939	1849.33	1888.73	1913.87	1,928.13	1953.27	1967.53	2006.93
INFRADEL	287	275.58	281.23	284.12	286.88	289.77	292.53	298.18

INFY	1351.9	1288.55	1320.30	1336.10	1,352.05	1367.85	1383.80	1415.55
IOC	162.6	156.73	160.03	161.32	163.33	164.62	166.63	169.93
ITC	283.95	263.58	273.08	278.52	282.58	288.02	292.08	301.58
KOTAKBANK	1343	1281.37	1310.07	1326.53	1,338.77	1355.23	1367.47	1396.17
LT	1278.5	1232.97	1253.77	1266.13	1,274.57	1286.93	1295.37	1316.17
LUPIN	799	774.50	787.00	793.00	799.50	805.50	812.00	824.50
M&M	907.2	890.07	899.07	903.13	908.07	912.13	917.07	926.07
MARUTI	9703.6	8852.53	9230.53	9467.07	9,608.53	9845.07	9986.53	10364.53
NTPC	158.15	149.08	153.38	155.77	157.68	160.07	161.98	166.28
ONGC	157.4	149.08	153.03	155.22	156.98	159.17	160.93	164.88
POWERGRID	176.65	172.07	174.42	175.53	176.77	177.88	179.12	181.47
RELIANCE	1120.5	1087.73	1104.43	1112.47	1,121.13	1129.17	1137.83	1154.53
SBIN	266.6	251.10	258.00	262.30	264.90	269.20	271.80	278.70
SUNPHARMA	561.75	543.08	552.58	557.17	562.08	566.67	571.58	581.08
TATAMOTORS	257.95	239.38	247.78	252.87	256.18	261.27	264.58	272.98
TATASTEEL	516.7	469.10	490.30	503.50	511.50	524.70	532.70	553.90
TCS	2001.1	1951.12	1975.07	1988.08	1,999.02	2012.03	2022.97	2046.92
TECHM	651	607.58	629.03	640.02	650.48	661.47	671.93	693.38
TITAN	858.75	815.05	835.85	847.30	856.65	868.10	877.45	898.25
ULTRACEMCO	3980	3637.95	3802.80	3891.40	3,967.65	4056.25	4132.50	4297.35
UPL	634.9	455.03	533.43	584.17	611.83	662.57	690.23	768.63
VEDL	210.7	182.87	195.57	203.13	208.27	215.83	220.97	233.67
WIPRO	275.95	235.63	254.78	265.37	273.93	284.52	293.08	312.23
YESBANK	387.65	368.38	377.98	382.82	387.58	392.42	397.18	406.78
ZEEL	512.95	482.93	497.68	505.32	512.43	520.07	527.18	541.93

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