

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
TATAELAXI	BUY ABOVE	1200	1250	1179
AXISBANK	SELL BELOW	519	508	526



Technical Outlook: Nifty

Nifty Spot (Close – 10430.35): Nifty started off the day on a negative note on the back of weak global cue. Since, 10500-mark has been a crucial support for the short term; breakdown of that mark has spooked the index to an intraday low of 10417. Moreover, selling pressure throughout the day pushed the index below 50 DMA for the first time in several days.

Bearish crossover in the momentum oscillator, RSI (14) is suggesting further weakness in the index momentum for the short term. No divergence in the indicator suggests continuation of the current bearish momentum. Trend following indicator Moving Average Divergence Convergence (MACD) is in bearish crossover and fallen below the signal line.

The weakness in the market may continue for the next few days; on the lower end the index may correct towards 10325. On the other hand, short term pullback may be seen in the market if Nifty manages to sustain above 10500.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10430.35	10403	10416	10433	10461	10488	10505	10518	Negative
BANK NIFTY	25684.95	25596	25629	25669	25736	25803	25844	25877	Negative

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	374.05	357.68	367.28	370.67	376.88	380.27	386.48	396.08
ASIANPAINT	1,276.05	1234.17	1256.72	1266.38	1,279.27	1288.93	1301.82	1324.37
AXISBANK	519.80	504.87	513.67	516.73	522.47	525.53	531.27	540.07
BAJAJ-AUTO	2,770.70	2657.32	2723.47	2747.08	2,789.62	2813.23	2855.77	2921.92
BAJAJFINSV	5,780.00	5456.67	5646.67	5713.33	5,836.67	5903.33	6026.67	6216.67
BAJFINANCE	2,079.85	1934.42	2016.22	2048.03	2,098.02	2129.83	2179.82	2261.62
BHARTIARTL	357.40	336.05	347.60	352.50	359.15	364.05	370.70	382.25
BPCL	376.00	331.28	355.73	365.87	380.18	390.32	404.63	429.08
CIPLA	534.00	438.17	488.07	511.03	537.97	560.93	587.87	637.77
COALINDIA	277.00	266.92	272.07	274.53	277.22	279.68	282.37	287.52
DRREDDY	1,951.30	1841.80	1900.90	1926.10	1,960.00	1985.20	2019.10	2078.20
EICHERMOT	29,398.40	28410.80	28964.00	29181.20	29,517.20	29734.40	30070.40	30623.60
GAIL	323.05	303.68	313.78	318.42	323.88	328.52	333.98	344.08
GRASIM	1,047.95	980.77	1012.72	1030.33	1,044.67	1062.28	1076.62	1108.57
HCLTECH	897.00	849.32	875.87	886.43	902.42	912.98	928.97	955.52
HDFC	1,787.40	1736.92	1764.27	1775.83	1,791.62	1803.18	1818.97	1846.32
HDFCBANK	1,965.00	1912.93	1943.53	1954.27	1,974.13	1984.87	2004.73	2035.33
HEROMOTOCO	3,483.45	3391.15	3433.95	3458.70	3,476.75	3501.50	3519.55	3562.35
HINDALCO	229.30	218.80	224.90	227.10	231.00	233.20	237.10	243.20
HINDPETRO	286.25	239.28	266.38	276.32	293.48	303.42	320.58	347.68
HINDUNILVR	1,566.80	1520.77	1546.07	1556.43	1,571.37	1581.73	1596.67	1621.97
IBULHSGFIN	1,121.05	1056.35	1088.05	1104.55	1,119.75	1136.25	1151.45	1183.15
ICICIBANK	291.00	273.53	283.13	287.07	292.73	296.67	302.33	311.93
INDUSINDBK	1,852.55	1766.42	1816.52	1834.53	1,866.62	1884.63	1916.72	1966.82
INFRADEL	317.00	305.25	311.00	314.00	316.75	319.75	322.50	328.25

INFY	1,182.95	1138.40	1164.55	1173.75	1,190.70	1199.90	1216.85	1243.00
IOC	153.40	140.65	148.00	150.70	155.35	158.05	162.70	170.05
ITC	274.00	262.55	269.00	271.50	275.45	277.95	281.90	288.35
KOTAKBANK	1,248.25	1205.83	1228.78	1238.52	1,251.73	1261.47	1274.68	1297.63
LT	1,330.95	1261.98	1296.98	1313.97	1,331.98	1348.97	1366.98	1401.98
LUPIN	734.20	705.47	722.27	728.23	739.07	745.03	755.87	772.67
M&M	831.35	799.23	814.18	822.77	829.13	837.72	844.08	859.03
MARUTI	8,482.00	8288.47	8395.07	8438.53	8,501.67	8545.13	8608.27	8714.87
NTPC	166.50	159.53	162.93	164.72	166.33	168.12	169.73	173.13
ONGC	175.35	156.23	167.28	171.32	178.33	182.37	189.38	200.43
POWERGRID	211.05	205.57	208.32	209.68	211.07	212.43	213.82	216.57
RELIANCE	913.80	882.62	899.47	906.63	916.32	923.48	933.17	950.02
SBIN	263.45	231.60	247.05	255.25	262.50	270.70	277.95	293.40
SUNPHARMA	453.00	430.55	442.60	447.80	454.65	459.85	466.70	478.75
TATAMOTORS	309.40	286.98	298.83	304.12	310.68	315.97	322.53	334.38
TATASTEEL	541.25	474.35	512.95	527.10	551.55	565.70	590.15	628.75
TCS	3,498.95	3380.32	3444.32	3471.63	3,508.32	3535.63	3572.32	3636.32
TECHM	701.00	649.08	673.13	687.07	697.18	711.12	721.23	745.28
TITAN	919.00	886.90	901.80	910.40	916.70	925.30	931.60	946.50
ULTRACEMCO	3,695.00	3591.78	3651.73	3673.37	3,711.68	3733.32	3771.63	3831.58
UPL	690.90	656.22	672.67	681.78	689.12	698.23	705.57	722.02
VEDL	250.50	228.13	241.43	245.97	254.73	259.27	268.03	281.33
WIPRO	263.20	257.63	260.73	261.97	263.83	265.07	266.93	270.03
YESBANK	333.50	320.08	327.33	330.42	334.58	337.67	341.83	349.08
ZEEL	554.05	529.53	543.68	548.87	557.83	563.02	571.98	586.13

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