

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
TATA STEEL	BUY ABOVE	549	570	538
CEAT OCT FUT	SELL BELOW	1030	1000	1045



Technical Outlook: Nifty

The market opened lower on the global clues and continued to trade lower through the day. As nifty closed below the lowest of the previous day indicates further weakness. In the market, IT stocks ended the session as worst performer whereas omc stocks outperformed the benchmark index for the day. The volatility index India VIX has witnessed a fall of 10.87% during the day indicating a divergence between nifty and vix index.

On the option front 10500 and 10400 CALLS added most open interest whereas 10000 and 10100 PUTS ended as most active.

As the index is trading at the lower band of rising channel on weekly time line. On the lower end crucial support seen at 10100; closing below 10100 is likely to attract fresh round of selling pressure. On the higher end, resistance is placed at 10500.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	10146.80	9900	10000	10100	10185	10240	10300	Negative
BANK NIFTY	24972.45	24500	24600	24800	25200	25400	25600	Negative

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	317.6	297.03	306.73	312.17	316.43	321.87	326.13	335.83
ASIANPAINT	1142.45	1006.15	1078.15	1110.30	1,150.15	1182.30	1222.15	1294.15
AXISBANK	566.3	527.93	545.83	556.07	563.73	573.97	581.63	599.53
BAJAJ-AUTO	2588	2425.50	2498.20	2543.10	2,570.90	2615.80	2643.60	2716.30
BAJAJFINSV	5166.35	4708.78	4938.78	5052.57	5,168.78	5282.57	5398.78	5628.78
BAJFINANCE	2135	1780.37	1938.17	2036.58	2,095.97	2194.38	2253.77	2411.57
BHARTIARTL	285.8	271.27	278.87	282.33	286.47	289.93	294.07	301.67
BPCL	273	242.67	255.87	264.43	269.07	277.63	282.27	295.47
CIPLA	624.85	592.28	608.28	616.57	624.28	632.57	640.28	656.28
COALINDIA	277.7	264.52	271.07	274.38	277.62	280.93	284.17	290.72
DRREDDY	2481	2241.82	2362.97	2421.98	2,484.12	2543.13	2605.27	2726.42
EICHERMOT	22300	21077.33	21651.33	21975.67	22,225.33	22549.67	22799.33	23373.33
GAIL	341.3	319.77	329.97	335.63	340.17	345.83	350.37	360.57
GRASIM	829.7	747.97	792.77	811.23	837.57	856.03	882.37	927.17
HCLTECH	951.65	888.95	924.95	938.30	960.95	974.30	996.95	1032.95
HDFC	1692.05	1551.18	1616.68	1654.37	1,682.18	1719.87	1747.68	1813.18
HDFCBANK	1985	1933.83	1959.73	1972.37	1,985.63	1998.27	2011.53	2037.43
HEROMOTOCO	2738.2	2623.90	2674.80	2706.50	2,725.70	2757.40	2776.60	2827.50
HINDALCO	220.5	200.27	210.77	215.63	221.27	226.13	231.77	242.27
HINDPETRO	219.65	176.30	195.05	207.35	213.80	226.10	232.55	251.30
HINDUNILVR	1562.5	1495.00	1529.50	1546.00	1,564.00	1580.50	1598.50	1633.00
IBULHSGFIN	739	557.27	644.27	691.63	731.27	778.63	818.27	905.27
ICICIBANK	324.9	303.45	313.70	319.30	323.95	329.55	334.20	344.45
INDUSINDBK	1476.75	1320.58	1393.58	1435.17	1,466.58	1508.17	1539.58	1612.58
INFRADEL	265	241.07	252.87	258.93	264.67	270.73	276.47	288.27

INFY	663.05	608.72	637.42	650.23	666.12	678.93	694.82	723.52
IOC	131	116.50	122.80	126.90	129.10	133.20	135.40	141.70
ITC	286.7	271.85	279.50	283.10	287.15	290.75	294.80	302.45
KOTAKBANK	348	323.83	336.43	342.22	349.03	354.82	361.63	374.23
LT	1173.7	1093.18	1129.43	1151.57	1,165.68	1187.82	1201.93	1238.18
LUPIN	1207	1146.42	1172.97	1189.98	1,199.52	1216.53	1226.07	1252.62
M&M	732.95	691.45	709.65	721.30	727.85	739.50	746.05	764.25
MARUTI	6785	6387.33	6578.33	6681.67	6,769.33	6872.67	6960.33	7151.33
NTPC	165.7	157.85	161.30	163.50	164.75	166.95	168.20	171.65
ONGC	156	141.77	148.27	152.13	154.77	158.63	161.27	167.77
POWERGRID	192	176.45	183.30	187.65	190.15	194.50	197.00	203.85
RELIANCE	1061.7	1014.58	1035.63	1048.67	1,056.68	1069.72	1077.73	1098.78
SBIN	255.9	248.63	252.63	254.27	256.63	258.27	260.63	264.63
SUNPHARMA	576.85	519.37	552.22	564.53	585.07	597.38	617.92	650.77
TATAMOTORS	171.3	159.88	166.03	168.67	172.18	174.82	178.33	184.48
TATASTEEL	550	515.35	530.20	540.10	545.05	554.95	559.90	574.75
TCS	1847.75	1738.92	1799.92	1823.83	1,860.92	1884.83	1921.92	1982.92
TECHM	668.55	637.02	654.92	661.73	672.82	679.63	690.72	708.62
TITAN	780	736.02	756.87	768.43	777.72	789.28	798.57	819.42
ULTRACEMCO	3345.3	2954.65	3155.10	3250.20	3,355.55	3450.65	3556.00	3756.45
UPL	614.65	566.97	593.22	603.93	619.47	630.18	645.72	671.97
VEDL	210.4	194.12	202.77	206.58	211.42	215.23	220.07	228.72
WIPRO	308.35	280.93	296.08	302.22	311.23	317.37	326.38	341.53
YESBANK	215.1	192.37	202.57	208.83	212.77	219.03	222.97	233.17
ZEEL	437.25	399.12	419.32	428.28	439.52	448.48	459.72	479.92

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