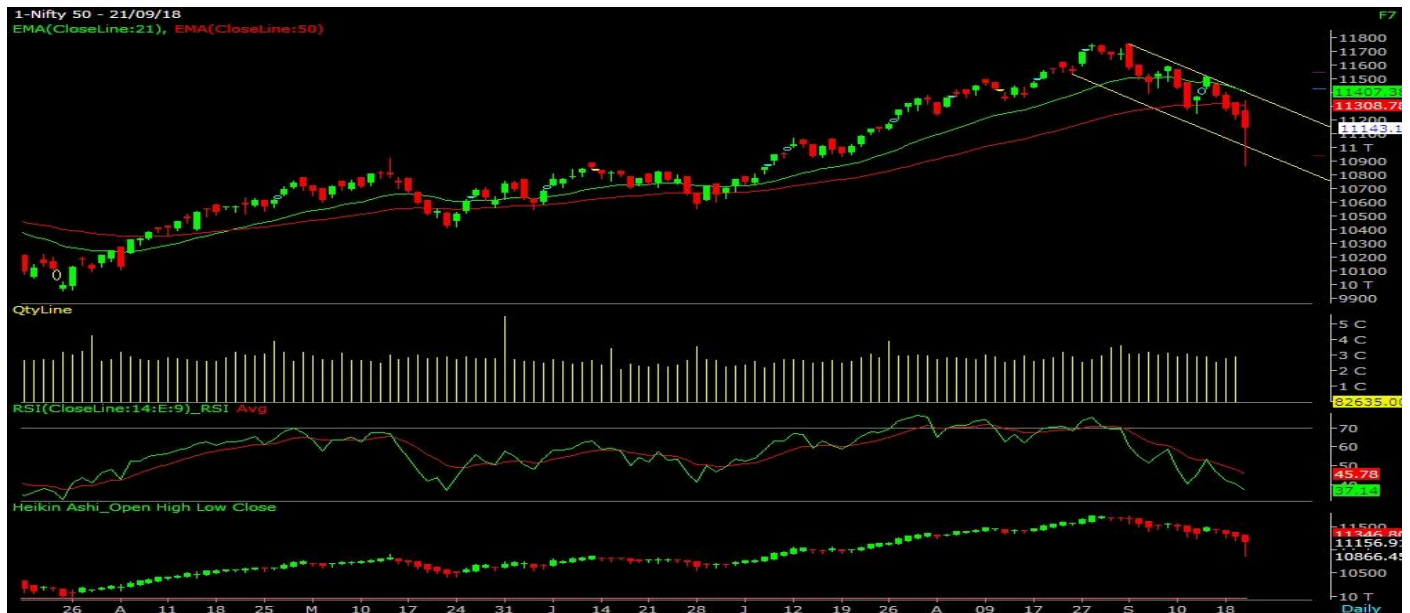


## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
TCS SEP FUT	BUY ABOVE	2125	2175	2100
INDUSIND BANK SEP FUT	SELL BELOW	1760	1725	1777



### Technical Outlook: Nifty

Market ended week with very volatile and negative way. The benchmark index Nifty made a low of 10886 and closed at 11143.10. Index closed 3.23 % down this week and is trading in falling channel pattern. The short term trend looks bearish as Nifty has been trading in lower high lower low formation on daily chart.

The index on the daily chart has fallen below the short term moving averages like 21 EMA as well as 50 EMA which suggests growing pessimism among the investors. Momentum oscillator, RSI (14) on the daily chart has given a rising trend line breakdown which signifies negative shift in the index momentum.

On the weekly frame the index has reached near 61.80% Fibonacci retracement from its previous swing low which may act as initial support zone at 11000 - 10931 for the falling Nifty. On the other hand short term trend is likely to see a bullish reversal on a decisive breakout above the upper band of the falling channel on the daily chart which is currently pegged at 11400.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11143.10	10950	11000	11100	11200	11300	11350	Negative
BANK NIFTY	25596.90	25050	25200	25400	25900	26200	26450	Negative

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	364.9	227.33	290.53	327.72	353.73	390.92	416.93	480.13
ASIANPAINT	1303	1054.02	1166.97	1234.98	1,279.92	1347.93	1392.87	1505.82
AXISBANK	592.95	455.58	526.18	559.57	596.78	630.17	667.38	737.98
BAJAJ-AUTO	2809.05	2435.02	2605.02	2707.03	2,775.02	2877.03	2945.02	3115.02
BAJAJFINSV	6275	3870.67	4949.67	5612.33	6,028.67	6691.33	7107.67	8186.67
BAJFINANCE	2392.9	1493.48	1925.83	2159.37	2,358.18	2591.72	2790.53	3222.88
BHARTIARTL	373.45	324.98	347.58	360.52	370.18	383.12	392.78	415.38
BPCL	376	337.60	354.90	365.45	372.20	382.75	389.50	406.80
CIPLA	660	590.35	623.50	641.75	656.65	674.90	689.80	722.95
COALINDIA	275.3	253.08	265.73	270.52	278.38	283.17	291.03	303.68
DRREDDY	2576.7	2103.47	2333.17	2454.93	2,562.87	2684.63	2792.57	3022.27
EICHERMOT	28000	25284.58	26648.23	27324.12	28,011.88	28687.77	29375.53	30739.18
GAIL	390	360.02	374.17	382.08	388.32	396.23	402.47	416.62
GRASIM	1050.55	875.52	959.52	1005.03	1,043.52	1089.03	1127.52	1211.52
HCLTECH	1089.2	1059.68	1073.13	1081.17	1,086.58	1094.62	1100.03	1113.48
HDFC	1839.4	1648.47	1740.47	1789.93	1,832.47	1881.93	1924.47	2016.47
HDFCBANK	1976	1782.72	1872.37	1924.18	1,962.02	2013.83	2051.67	2141.32
HEROMOTOCO	3182	2792.75	2961.50	3071.75	3,130.25	3240.50	3299.00	3467.75
HINDALCO	241.1	198.95	217.40	229.25	235.85	247.70	254.30	272.75
HINDPETRO	256.5	227.75	241.20	248.85	254.65	262.30	268.10	281.55
HINDUNILVR	1630.9	1530.17	1580.77	1605.83	1,631.37	1656.43	1681.97	1732.57
IBULHSGFIN	1060.85	158.05	581.65	821.25	1,005.25	1244.85	1428.85	1852.45
ICICIBANK	318.2	269.38	294.73	306.47	320.08	331.82	345.43	370.78
INDUSINDBK	1769.9	1572.13	1675.23	1722.57	1,778.33	1825.67	1881.43	1984.53
INFRADEL	279.05	253.00	265.25	272.15	277.50	284.40	289.75	302.00
INFY	710	655.67	681.07	695.53	706.47	720.93	731.87	757.27

IOC	157.7	147.57	152.37	155.03	157.17	159.83	161.97	166.77
ITC	304.1	291.30	297.50	300.80	303.70	307.00	309.90	316.10
KOTAKBANK	1185	985.33	1088.33	1136.67	1,191.33	1239.67	1294.33	1397.33
LT	1329.75	1244.78	1287.68	1308.72	1,330.58	1351.62	1373.48	1416.38
LUPIN	895.35	737.68	815.58	855.47	893.48	933.37	971.38	1049.28
M&M	960	722.17	828.87	894.43	935.57	1001.13	1042.27	1148.97
MARUTI	8044	6538.85	7264.20	7654.10	7,989.55	8379.45	8714.90	9440.25
NTPC	167.4	155.45	162.40	164.90	169.35	171.85	176.30	183.25
ONGC	180.3	169.82	174.67	177.48	179.52	182.33	184.37	189.22
POWERGRID	200.5	185.57	192.37	196.43	199.17	203.23	205.97	212.77
RELIANCE	1216.2	1104.57	1158.47	1187.33	1,212.37	1241.23	1266.27	1320.17
SBIN	270.45	215.67	241.72	256.08	267.77	282.13	293.82	319.87
SUNPHARMA	636	554.17	594.67	615.33	635.17	655.83	675.67	716.17
TATAMOTORS	250.2	187.88	216.73	233.47	245.58	262.32	274.43	303.28
TATASTEEL	622	491.37	554.67	588.33	617.97	651.63	681.27	744.57
TCS	2111.9	1952.65	2023.50	2067.70	2,094.35	2138.55	2165.20	2236.05
TECHM	748.6	584.28	660.63	704.62	736.98	780.97	813.33	889.68
TITAN	800.55	690.57	748.02	774.28	805.47	831.73	862.92	920.37
ULTRACEMCO	4060	3645.00	3834.20	3947.10	4,023.40	4136.30	4212.60	4401.80
UPL	666	413.50	534.00	600.00	654.50	720.50	775.00	895.50
VEDL	230	200.40	214.60	222.30	228.80	236.50	243.00	257.20
WIPRO	336.5	314.33	324.23	330.37	334.13	340.27	344.03	353.93
YESBANK	225.15	105.12	174.32	199.73	243.52	268.93	312.72	381.92
ZEEL	452	400.12	424.07	438.03	448.02	461.98	471.97	495.92

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