

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
COAL INDIA JUL FUT	BUY ABOVE	267.50	273	264
YES BANK JUL FUT	SELL BELOW	382	372	387



Technical Outlook: Nifty

Nifty continued to remain in the green as the uptrend in the index continued for the third consecutive sessions. On the daily chart Nifty has registered a highest ever closing. After few days of consolidation the index broke above the upper band of the consolidation during Tuesday's trading. The momentum oscillator RSI (14) is in bullish crossover on the daily chart.

On sectoral front, barring Bank Nifty (-0.12%) and Pvt Bank (-0.30) indices all the other indices ended the session with positive note with Nifty Metal (2.99%) registering as the best performer of the day.

On the option front 11200 CE and 11000 PE has ended the day with maximum open interest; 11100 CE and 10900 PE.

The trend is expected to remain bullish in the near term; on the higher end the index may move up towards 11170-11200. On the lower end Nifty may find support at 11080 on closing basis.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11134.30	10800	10870	10930	11172	11200	11250	Positive
BANK NIFTY	26974.40	26470	26600	26850	27150	27270	27400	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	392.1	366.62	378.17	385.13	389.72	396.68	401.27	412.82
ASIANPAINT	1472.8	1356.77	1407.47	1440.13	1,458.17	1490.83	1508.87	1559.57
AXISBANK	548.05	523.30	534.15	541.10	545.00	551.95	555.85	566.70
BAJAJ-AUTO	2648	2442.67	2552.67	2600.33	2,662.67	2710.33	2772.67	2882.67
BAJAJFINSV	6850	6502.57	6679.47	6764.73	6,856.37	6941.63	7033.27	7210.17
BAJFINANCE	2716	2578.92	2649.67	2682.83	2,720.42	2753.58	2791.17	2861.92
BHARTIARTL	356.4	336.97	348.17	352.28	359.37	363.48	370.57	381.77
BPCL	396.2	378.00	386.30	391.25	394.60	399.55	402.90	411.20
CIPLA	625.65	609.13	618.58	622.12	628.03	631.57	637.48	646.93
COALINDIA	266.95	254.88	260.18	263.57	265.48	268.87	270.78	276.08
DRREDDY	2077.6	1976.20	2023.20	2050.40	2,070.20	2097.40	2117.20	2164.20
EICHERMOT	27680	25438.33	26433.33	27056.67	27,428.33	28051.67	28423.33	29418.33
GAIL	366.6	335.97	349.87	358.23	363.77	372.13	377.67	391.57
GRASIM	997	815.88	894.93	945.97	973.98	1025.02	1053.03	1132.08
HCLTECH	989.4	956.15	976.00	982.70	995.85	1002.55	1015.70	1035.55
HDFC	1978	1933.02	1953.67	1965.83	1,974.32	1986.48	1994.97	2015.62
HDFCBANK	2162.5	2115.50	2137.50	2150.00	2,159.50	2172.00	2181.50	2203.50
HEROMOTOCO	3108	2772.33	2944.03	3026.02	3,115.73	3197.72	3287.43	3459.13
HINDALCO	207.2	176.75	190.60	198.90	204.45	212.75	218.30	232.15
HINDPETRO	284.9	266.48	275.13	280.02	283.78	288.67	292.43	301.08
HINDUNILVR	1668	1585.55	1632.80	1650.40	1,680.05	1697.65	1727.30	1774.55
IBULHSGFIN	1260.25	1079.47	1162.32	1211.28	1,245.17	1294.13	1328.02	1410.87
ICICIBANK	274	265.98	270.53	272.27	275.08	276.82	279.63	284.18
INDUSINDBK	1947.1	1917.70	1932.50	1939.80	1,947.30	1954.60	1962.10	1976.90
INFRADEL	286	280.57	283.47	284.73	286.37	287.63	289.27	292.17
INFY	1375.35	1318.45	1344.85	1360.10	1,371.25	1386.50	1397.65	1424.05

IOC	164.8	157.27	160.67	162.73	164.07	166.13	167.47	170.87
ITC	285.05	278.30	281.75	283.40	285.20	286.85	288.65	292.10
KOTAKBANK	1310.3	1233.87	1277.67	1293.98	1,321.47	1337.78	1365.27	1409.07
LT	1327	1218.00	1265.00	1296.00	1,312.00	1343.00	1359.00	1406.00
LUPIN	820	761.00	788.00	804.00	815.00	831.00	842.00	869.00
M&M	920	891.30	905.00	912.50	918.70	926.20	932.40	946.10
MARUTI	9842	9424.00	9628.00	9735.00	9,832.00	9939.00	10036.00	10240.00
NTPC	157.55	152.53	155.08	156.32	157.63	158.87	160.18	162.73
ONGC	157.5	152.48	154.83	156.17	157.18	158.52	159.53	161.88
POWERGRID	177.3	172.93	175.13	176.22	177.33	178.42	179.53	181.73
RELIANCE	1111	1076.35	1095.70	1103.35	1,115.05	1122.70	1134.40	1153.75
SBIN	266.65	259.83	263.48	265.07	267.13	268.72	270.78	274.43
SUNPHARMA	562.1	544.32	553.77	557.93	563.22	567.38	572.67	582.12
TATAMOTORS	258.85	246.60	253.25	256.05	259.90	262.70	266.55	273.20
TATASTEEL	528.95	497.65	511.25	520.10	524.85	533.70	538.45	552.05
TCS	1996.45	1936.83	1967.68	1982.07	1,998.53	2012.92	2029.38	2060.23
TECHM	640.65	613.28	629.08	634.87	644.88	650.67	660.68	676.48
TITAN	864	823.33	842.73	853.37	862.13	872.77	881.53	900.93
ULTRACEMCO	4130	3776.67	3956.67	4043.33	4,136.67	4223.33	4316.67	4496.67
UPL	628.95	557.38	597.68	613.32	637.98	653.62	678.28	718.58
VEDL	215.65	190.55	202.55	209.10	214.55	221.10	226.55	238.55
WIPRO	272.75	254.88	264.18	268.47	273.48	277.77	282.78	292.08
YESBANK	384.35	371.08	378.38	381.37	385.68	388.67	392.98	400.28
ZEEL	526.9	482.97	503.77	515.33	524.57	536.13	545.37	566.17

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New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama