

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
ASHOK LEYLAND	BUY ABOVE	136.80	141.80	134.50
TATACOFFEE	SELL BELOW	119.10	115	121



Technical Outlook: Nifty

Indian stocks started off in the negative note and closed higher 80.85 points up (0.75%). On the daily chart prices has taken support of bullish engulfing candlestick pattern which act as a crucial support in term. In addition, the index is seen to have found support at the rising trend-line on the daily chart. Nifty is so far held above the 20 DMA which is expected to act as support for the near term. Momentum oscillator, RSI (14) on the daily chart is trading at 55 which indicate further strength.

Going forward the bias is expected to remain positive as long as the index is trading above 10750 where the 20 DMA is pegged. On the higher end index may move towards 10870. On the other hand, a breakdown below the 20 DMA may induce correction towards 10660.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10833.95	10730	10746	10766	10798	10831	10851	10867	POSITIVE
BANK NIFTY	26788.50	26425	26480	26548	26660	26771	26839	26894	POSITIVE

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	365.95	352.53	358.68	362.32	364.83	368.47	370.98	377.13
ASIANPAINT	1,268.00	1193.88	1227.23	1247.62	1,260.58	1280.97	1293.93	1327.28
AXISBANK	524.8	486.55	503.80	514.30	521.05	531.55	538.30	555.55
BAJAJ-AUTO	2,835.00	2764.25	2795.10	2815.05	2,825.95	2845.90	2856.80	2887.65
BAJAJFINSV	6,179.00	5722.00	5921.00	6050.00	6,120.00	6249.00	6319.00	6518.00
BAJFINANCE	2,342.00	2128.62	2220.07	2281.03	2,311.52	2372.48	2402.97	2494.42
BHARTIARTL	373	351.53	361.73	367.37	371.93	377.57	382.13	392.33
BPCL	424.05	406.82	415.62	419.83	424.42	428.63	433.22	442.02
CIPLA	614.85	563.78	586.58	600.72	609.38	623.52	632.18	654.98
COALINDIA	265.1	255.98	260.63	262.87	265.28	267.52	269.93	274.58
DRREDDY	2,336.00	2172.28	2245.73	2290.87	2,319.18	2364.32	2392.63	2466.08
EICHERMOT	29,166.00	28051.05	28616.40	28891.20	29,181.75	29456.55	29747.10	30312.45
GAIL	340.25	331.92	336.42	338.33	340.92	342.83	345.42	349.92
GRASIM	1,014.75	961.02	984.12	999.43	1,007.22	1022.53	1030.32	1053.42
HCLTECH	905.45	869.80	889.75	897.60	909.70	917.55	929.65	949.60
HDFC	1,909.00	1774.03	1832.93	1870.97	1,891.83	1929.87	1950.73	2009.63
HDFCBANK	2,082.25	1995.73	2034.68	2058.47	2,073.63	2097.42	2112.58	2151.53
HEROMOTOCO	3,635.00	3541.97	3584.47	3609.73	3,626.97	3652.23	3669.47	3711.97
HINDALCO	221.9	213.02	217.07	219.48	221.12	223.53	225.17	229.22
HINDPETRO	308.6	291.58	301.23	304.92	310.88	314.57	320.53	330.18
HINDUNILVR	1,608.30	1540.60	1570.30	1589.30	1,600.00	1619.00	1629.70	1659.40
IBULHSGFIN	1,205.00	1109.25	1151.10	1178.05	1,192.95	1219.90	1234.80	1276.65
ICICIBANK	301.45	285.83	292.88	297.17	299.93	304.22	306.98	314.03
INDUSINDBK	1,954.15	1875.73	1912.08	1933.12	1,948.43	1969.47	1984.78	2021.13
INFRADEL	285.85	258.08	270.58	278.22	283.08	290.72	295.58	308.08
INFY	1,246.40	1219.10	1233.40	1239.90	1,247.70	1254.20	1262.00	1276.30

IOC	169.8	161.90	166.20	168.00	170.50	172.30	174.80	179.10
ITC	265.3	250.43	257.23	261.27	264.03	268.07	270.83	277.63
KOTAKBANK	1,319.50	1286.22	1301.77	1310.63	1,317.32	1326.18	1332.87	1348.42
LT	1,304.05	1254.52	1276.02	1290.03	1,297.52	1311.53	1319.02	1340.52
LUPIN	904	843.02	870.67	887.33	898.32	914.98	925.97	953.62
M&M	910	840.28	870.93	890.47	901.58	921.12	932.23	962.88
MARUTI	8,866.00	8700.33	8777.33	8821.67	8,854.33	8898.67	8931.33	9008.33
NTPC	157.55	147.48	151.98	154.77	156.48	159.27	160.98	165.48
ONGC	159.4	155.57	157.57	158.48	159.57	160.48	161.57	163.57
POWERGRID	197	187.90	192.20	194.60	196.50	198.90	200.80	205.10
RELIANCE	1,011.65	974.93	995.68	1003.67	1,016.43	1024.42	1037.18	1057.93
SBIN	273	254.92	262.87	267.93	270.82	275.88	278.77	286.72
SUNPHARMA	579.05	501.20	535.35	557.20	569.50	591.35	603.65	637.80
TATAMOTORS	308	295.30	301.00	304.50	306.70	310.20	312.40	318.10
TATASTEEL	561	543.57	552.07	556.53	560.57	565.03	569.07	577.57
TCS	1,809.00	1756.95	1784.40	1796.70	1,811.85	1824.15	1839.30	1866.75
TECHM	690.2	660.90	674.20	682.20	687.50	695.50	700.80	714.10
TITAN	880	828.08	850.83	865.42	873.58	888.17	896.33	919.08
ULTRACEMCO	3,649.70	3439.07	3530.77	3590.23	3,622.47	3681.93	3714.17	3805.87
UPL	639	615.88	627.03	633.02	638.18	644.17	649.33	660.48
VEDL	228.75	221.78	225.08	226.92	228.38	230.22	231.68	234.98
WIPRO	257.45	248.15	252.75	255.10	257.35	259.70	261.95	266.55
YESBANK	334.75	320.92	327.12	330.93	333.32	337.13	339.52	345.72
ZEEL	566.7	551.95	559.20	562.95	566.45	570.20	573.70	580.95

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