

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
FED BANK	BUY ABOVE	82.35	85.75	80.50
ZEEL OCT FUT	SELL BELOW	432	420	440



Technical Outlook: Nifty

The Nifty has started the session on Wednesday with gap up opening off almost 130 higher and traded up and down throughout day . The today's candles have formed bullish hammer pattern which suggests some psychological support at current stage. In the market, pharma stocks ended the session as worst performer whereas omc stocks outperformed the benchmark index for the day. The volatility index VIX has witnessed a marginal fall of 0.84% during the day.

On the option front 10300 and 10400 CALLs added most open interest whereas 10000 and 10200 PUTs ended as most active.

As the index is trading at the lower band of rising channel on weekly time line. On the lower end crucial support seen at 10100; closing below 10100 is likely to attract fresh round of selling pressure. On the higher end, resistance is placed at 10500.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	10224.75	10050	10100	10175	10275	10325	10360	Sideways
BANK NIFTY	25064.20	24500	24700	24900	25250	25400	25600	Sideways

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	313.2	272.67	294.67	303.93	316.67	325.93	338.67	360.67
ASIANPAINT	1191.8	1082.62	1131.47	1161.63	1,180.32	1210.48	1229.17	1278.02
AXISBANK	565.4	527.13	546.83	556.12	566.53	575.82	586.23	605.93
BAJAJ-AUTO	2469	2188.57	2351.87	2410.43	2,515.17	2573.73	2678.47	2841.77
BAJAJFINSV	5380	4274.17	4767.67	5073.83	5,261.17	5567.33	5754.67	6248.17
BAJFINANCE	2332.7	1919.23	2098.23	2215.47	2,277.23	2394.47	2456.23	2635.23
BHARTIARTL	311.55	224.78	266.88	289.22	308.98	331.32	351.08	393.18
BPCL	280.15	257.10	268.65	274.40	280.20	285.95	291.75	303.30
CIPLA	621.8	585.33	604.73	613.27	624.13	632.67	643.53	662.93
COALINDIA	276.75	263.65	270.25	273.50	276.85	280.10	283.45	290.05
DRREDDY	2420	2213.62	2324.07	2372.03	2,434.52	2482.48	2544.97	2655.42
EICHERMOT	22630	20712.33	21551.33	22090.67	22,390.33	22929.67	23229.33	24068.33
GAIL	342.9	314.12	327.77	335.33	341.42	348.98	355.07	368.72
GRASIM	808.4	728.72	771.97	790.18	815.22	833.43	858.47	901.72
HCLTECH	990	885.95	930.70	960.35	975.45	1005.10	1020.20	1064.95
HDFC	1747.95	1650.55	1692.45	1720.20	1,734.35	1762.10	1776.25	1818.15
HDFCBANK	1992	1918.73	1954.93	1973.47	1,991.13	2009.67	2027.33	2063.53
HEROMOTOCO	2696.7	2494.08	2601.03	2648.87	2,707.98	2755.82	2814.93	2921.88
HINDALCO	230.5	208.57	218.37	224.43	228.17	234.23	237.97	247.77
HINDPETRO	231.15	199.73	214.98	223.07	230.23	238.32	245.48	260.73
HINDUNILVR	1586	1499.27	1537.87	1561.93	1,576.47	1600.53	1615.07	1653.67
IBULHSGFIN	745	643.23	696.53	720.77	749.83	774.07	803.13	856.43
ICICIBANK	321.95	295.23	308.98	315.47	322.73	329.22	336.48	350.23
INDUSINDBK	1520.55	1412.47	1461.12	1490.83	1,509.77	1539.48	1558.42	1607.07
INFRADEL	264	247.93	255.93	259.97	263.93	267.97	271.93	279.93
INFY	650	615.85	635.20	642.60	654.55	661.95	673.90	693.25

IOC	137.5	123.85	130.20	133.85	136.55	140.20	142.90	149.25
ITC	288.6	281.60	284.90	286.75	288.20	290.05	291.50	294.80
KOTAKBANK	353.6	333.90	342.50	348.05	351.10	356.65	359.70	368.30
LT	1181	1094.47	1135.57	1158.28	1,176.67	1199.38	1217.77	1258.87
LUPIN	1221	1179.40	1197.60	1209.30	1,215.80	1227.50	1234.00	1252.20
M&M	735	689.52	713.07	724.03	736.62	747.58	760.17	783.72
MARUTI	6750.05	6385.02	6580.02	6665.03	6,775.02	6860.03	6970.02	7165.02
NTPC	163.55	149.23	156.28	159.92	163.33	166.97	170.38	177.43
ONGC	157.65	144.78	150.88	154.27	156.98	160.37	163.08	169.18
POWERGRID	191	185.18	188.03	189.52	190.88	192.37	193.73	196.58
RELIANCE	1049	963.02	1007.57	1028.28	1,052.12	1072.83	1096.67	1141.22
SBIN	255.9	238.83	247.83	251.87	256.83	260.87	265.83	274.83
SUNPHARMA	572	527.38	549.93	560.97	572.48	583.52	595.03	617.58
TATAMOTORS	170.4	159.47	165.47	167.93	171.47	173.93	177.47	183.47
TATASTEEL	549	521.93	535.13	542.07	548.33	555.27	561.53	574.73
TCS	1865.5	1724.40	1787.30	1826.40	1,850.20	1889.30	1913.10	1976.00
TECHM	665.5	604.17	633.17	649.33	662.17	678.33	691.17	720.17
TITAN	789	740.25	762.80	775.90	785.35	798.45	807.90	830.45
ULTRACEMCO	3387.6	3173.10	3278.90	3333.25	3,384.70	3439.05	3490.50	3596.30
UPL	625.05	591.98	607.28	616.17	622.58	631.47	637.88	653.18
VEDL	213.05	200.38	206.08	209.57	211.78	215.27	217.48	223.18
WIPRO	307.1	282.95	294.60	300.85	306.25	312.50	317.90	329.55
YESBANK	204.35	172.78	190.78	197.57	208.78	215.57	226.78	244.78
ZEEL	434.5	399.00	417.70	426.10	436.40	444.80	455.10	473.80

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