

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
RELIANCE INDUSTRIES	BUY ABOVE	1240	1290	1210
BEML SEP FUT	SELL BELOW	670	655	678



Technical Outlook: Nifty

Index continued to trade in negative throughout the day and closed (-1.58%). Intense selling pressure is visible from the higher levels which pushed index below 11000 mark. Index has closed below its 50 DEMA indication weakness in the current trend.

On the daily chart, Nifty is trading in scanner of falling channel. On the hourly reading we observe that the index has been moving with a lower top lower bottom formation.

On the weekly frame price is moving towards lower band up rising channel which indicates support at 10800 levels.

The trend therefore would remain sideward to negative as all major indicators showing negative bias. On the lower end marker may extend its fall towards 10850 and 11200.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	10967.40	10850	10900	10930	11050	11100	11175	Negative
BANK NIFTY	24970.35	24500	24650	24800	25180	25380	25600	Negative

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	346.8	295.43	322.93	334.87	350.43	362.37	377.93	405.43
ASIANPAINT	1276	1161.58	1222.23	1249.12	1,282.88	1309.77	1343.53	1404.18
AXISBANK	596.4	560.87	578.77	587.58	596.67	605.48	614.57	632.47
BAJAJ-AUTO	2752.5	2644.67	2708.37	2730.43	2,772.07	2794.13	2835.77	2899.47
BAJAJFINSV	6061.55	5527.17	5826.32	5943.93	6,125.47	6243.08	6424.62	6723.77
BAJFINANCE	2235	1767.65	2021.50	2128.25	2,275.35	2382.10	2529.20	2783.05
BHARTIARTL	355.95	314.98	337.38	346.67	359.78	369.07	382.18	404.58
BPCL	368.1	336.57	354.47	361.28	372.37	379.18	390.27	408.17
CIPLA	643.7	594.85	623.00	633.35	651.15	661.50	679.30	707.45
COALINDIA	281.6	263.72	272.07	276.83	280.42	285.18	288.77	297.12
DRREDDY	2561.6	2420.65	2492.30	2526.95	2,563.95	2598.60	2635.60	2707.25
EICHERMOT	26000	21592.92	24081.57	25040.78	26,570.22	27529.43	29058.87	31547.52
GAIL	380.95	355.65	369.95	375.45	384.25	389.75	398.55	412.85
GRASIM	1018.9	952.88	990.63	1004.77	1,028.38	1042.52	1066.13	1103.88
HCLTECH	1095	1042.95	1068.40	1081.70	1,093.85	1107.15	1119.30	1144.75
HDFC	1724	1470.78	1614.23	1669.12	1,757.68	1812.57	1901.13	2044.58
HDFCBANK	1922	1822.00	1879.20	1900.60	1,936.40	1957.80	1993.60	2050.80
HEROMOTOCO	3120	2921.78	3024.73	3072.37	3,127.68	3175.32	3230.63	3333.58
HINDALCO	240.85	223.20	232.05	236.45	240.90	245.30	249.75	258.60
HINDPETRO	247.8	214.73	233.63	240.72	252.53	259.62	271.43	290.33
HINDUNILVR	1593	1448.07	1523.47	1558.23	1,598.87	1633.63	1674.27	1749.67
IBULHSGFIN	985	568.00	788.90	886.95	1,009.80	1107.85	1230.70	1451.60
ICICIBANK	308.4	287.75	299.00	303.70	310.25	314.95	321.50	332.75
INDUSINDBK	1681	1473.82	1589.27	1635.13	1,704.72	1750.58	1820.17	1935.62
INFRADEL	277.7	256.43	267.33	272.52	278.23	283.42	289.13	300.03

INFY	719.95	671.90	695.35	707.65	718.80	731.10	742.25	765.70
IOC	155.05	144.02	150.22	152.63	156.42	158.83	162.62	168.82
ITC	298.8	271.52	285.37	292.08	299.22	305.93	313.07	326.92
KOTAKBANK	1145.05	1080.13	1118.78	1131.92	1,157.43	1170.57	1196.08	1234.73
LT	1319.3	1247.13	1283.63	1301.47	1,320.13	1337.97	1356.63	1393.13
LUPIN	860.3	768.83	820.23	840.27	871.63	891.67	923.03	974.43
M&M	898	767.33	840.53	869.27	913.73	942.47	986.93	1060.13
MARUTI	7793.1	6859.33	7338.63	7565.87	7,817.93	8045.17	8297.23	8776.53
NTPC	168.2	159.43	163.93	166.07	168.43	170.57	172.93	177.43
ONGC	180.9	169.67	175.77	178.33	181.87	184.43	187.97	194.07
POWERGRID	197.65	185.92	191.72	194.68	197.52	200.48	203.32	209.12
RELIANCE	1234.55	1155.52	1190.92	1212.73	1,226.32	1248.13	1261.72	1297.12
SBIN	263.35	245.52	255.92	259.63	266.32	270.03	276.72	287.12
SUNPHARMA	624.05	573.77	600.72	612.38	627.67	639.33	654.62	681.57
TATAMOTORS	241.2	220.55	232.20	236.70	243.85	248.35	255.50	267.15
TATASTEEL	607.45	548.58	579.18	593.32	609.78	623.92	640.38	670.98
TCS	2208	1947.52	2059.87	2133.93	2,172.22	2246.28	2284.57	2396.92
TECHM	748.6	697.15	723.60	736.10	750.05	762.55	776.50	802.95
TITAN	791	726.48	758.13	774.57	789.78	806.22	821.43	853.08
ULTRACEMCO	3965	3717.53	3850.73	3907.87	3,983.93	4041.07	4117.13	4250.33
UPL	655.25	591.63	623.68	639.47	655.73	671.52	687.78	719.83
VEDL	230.25	213.42	222.72	226.48	232.02	235.78	241.32	250.62
WIPRO	332	317.92	325.67	328.83	333.42	336.58	341.17	348.92
YESBANK	225.75	183.07	204.72	215.23	226.37	236.88	248.02	269.67
ZEEL	446.35	417.32	432.42	439.38	447.52	454.48	462.62	477.72

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