

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
KAJARIA CERAMICS	BUY ABOVE	448.50	465	439.50
SUN TV	SELL BELOW	760	740	771.50



Technical Outlook: Nifty

Price has moved above its recent swing high resistance and so far sustained above it. The recent movement is an indication of rising optimism among the participants. In addition, price has been in a rising wedge on the daily chart.

Bullish crossover in the daily RSI suggests the momentum to remain positive over the short term. Daily MACD is in a Buy mode. Prices are trading in higher high higher low formation which indicates further continuation of uptrend.

Going forward, the trend is expected to remain positive as long as the Nifty sustains below the recent high of 11078. On the lower end it may move down towards 10820; below 10820 we see further correction towards 10750.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11132	10900	11030	11070	11172	11200	11250	Positive
BANK NIFTY	27031.30	26620	26800	26900	27150	27230	27400	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	398.55	376.57	386.82	392.68	397.07	402.93	407.32	417.57
ASIANPAINT	1446.2	1314.22	1383.47	1414.83	1,452.72	1484.08	1521.97	1591.22
AXISBANK	531.95	500.32	518.32	525.13	536.32	543.13	554.32	572.32
BAJAJ-AUTO	2629.85	2506.78	2579.08	2604.47	2,651.38	2676.77	2723.68	2795.98
BAJAJFINSV	6950	6465.93	6710.53	6830.27	6,955.13	7074.87	7199.73	7444.33
BAJFINANCE	2699.8	2550.77	2637.07	2668.43	2,723.37	2754.73	2809.67	2895.97
BHARTIARTL	352.25	325.92	338.22	345.23	350.52	357.53	362.82	375.12
BPCL	394.95	372.77	383.52	389.23	394.27	399.98	405.02	415.77
CIPLA	621.2	586.78	604.33	612.77	621.88	630.32	639.43	656.98
COALINDIA	264.65	256.55	260.55	262.60	264.55	266.60	268.55	272.55
DRREDDY	2086.9	2010.08	2046.03	2066.47	2,081.98	2102.42	2117.93	2153.88
EICHERMOT	27285	25840.00	26635.00	26960.00	27,430.00	27755.00	28225.00	29020.00
GAIL	364.65	349.10	357.45	361.05	365.80	369.40	374.15	382.50
GRASIM	983.05	911.17	948.52	965.78	985.87	1003.13	1023.22	1060.57
HCLTECH	965	905.83	939.33	952.17	972.83	985.67	1006.33	1039.83
HDFC	2000	1943.38	1971.03	1985.52	1,998.68	2013.17	2026.33	2053.98
HDFCBANK	2171.5	2135.83	2152.63	2162.07	2,169.43	2178.87	2186.23	2203.03
HEROMOTOCO	3121.95	2909.83	3012.98	3067.47	3,116.13	3170.62	3219.28	3322.43
HINDALCO	208.25	198.08	203.88	206.07	209.68	211.87	215.48	221.28
HINDPETRO	281.5	270.08	275.83	278.67	281.58	284.42	287.33	293.08
HINDUNILVR	1654	1574.83	1616.03	1635.02	1,657.23	1676.22	1698.43	1739.63
IBULHSGFIN	1306	1177.75	1236.70	1271.35	1,295.65	1330.30	1354.60	1413.55
ICICIBANK	274	265.58	269.93	271.97	274.28	276.32	278.63	282.98
INDUSINDBK	1965.6	1897.53	1928.13	1946.87	1,958.73	1977.47	1989.33	2019.93
INFRADEL	286.05	270.23	278.68	282.37	287.13	290.82	295.58	304.03
INFY	1381.15	1323.43	1351.78	1366.47	1,380.13	1394.82	1408.48	1436.83

IOC	163	155.18	158.73	160.87	162.28	164.42	165.83	169.38
ITC	286.4	278.02	281.77	284.08	285.52	287.83	289.27	293.02
KOTAKBANK	1313.1	1261.20	1284.70	1298.90	1,308.20	1322.40	1331.70	1355.20
LT	1324	1279.93	1302.23	1313.12	1,324.53	1335.42	1346.83	1369.13
LUPIN	797	737.25	770.30	783.65	803.35	816.70	836.40	869.45
M&M	909.6	881.83	898.13	903.87	914.43	920.17	930.73	947.03
MARUTI	9769	9432.25	9607.10	9688.05	9,781.95	9862.90	9956.80	10131.65
NTPC	151	138.07	145.37	148.18	152.67	155.48	159.97	167.27
ONGC	159	152.00	155.50	157.25	159.00	160.75	162.50	166.00
POWERGRID	175.1	167.67	171.97	173.53	176.27	177.83	180.57	184.87
RELIANCE	1112.65	1075.68	1094.48	1103.57	1,113.28	1122.37	1132.08	1150.88
SBIN	271.35	255.55	262.75	267.05	269.95	274.25	277.15	284.35
SUNPHARMA	555.55	535.77	547.62	551.58	559.47	563.43	571.32	583.17
TATAMOTORS	257.45	247.22	252.82	255.13	258.42	260.73	264.02	269.62
TATASTEEL	535.1	516.03	525.03	530.07	534.03	539.07	543.03	552.03
TCS	1977.5	1915.43	1949.03	1963.27	1,982.63	1996.87	2016.23	2049.83
TECHM	629.05	596.23	615.18	622.12	634.13	641.07	653.08	672.03
TITAN	863.1	825.37	843.97	853.53	862.57	872.13	881.17	899.77
ULTRACEMCO	4028.95	3748.02	3898.72	3963.83	4,049.42	4114.53	4200.12	4350.82
UPL	640	588.62	611.57	625.78	634.52	648.73	657.47	680.42
VEDL	218.15	208.88	213.88	216.02	218.88	221.02	223.88	228.88
WIPRO	273.75	266.15	270.25	272.00	274.35	276.10	278.45	282.55
YESBANK	383.25	363.42	374.62	378.93	385.82	390.13	397.02	408.22
ZEEL	520.35	491.07	506.12	513.23	521.17	528.28	536.22	551.27

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