

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
HCLTECH	BUY ABOVE	1010	1045	989
AMBUJA CEM NOV FUT	SELL BELOW	190	184.50	193.80



Technical Outlook: Nifty

The Nifty has started the session on Wednesday with gap down opening off almost 120 lower and continued to trade lower throughout day. Benchmark index almost fall -7.37% in the October series. The today's candles have formed doji pattern which suggests uncertainty among traders during expiry. In the market, auto stocks ended the session as worst performer whereas IT stocks outperformed the benchmark index for the day. The volatility index VIX has witnessed a marginal rise of 0.79% during the day.

On the option front 10300 and 10400 CALLs added most open interest whereas 10000 and 10100 PUTs ended as most active.

As the index is trading at the lower band of rising channel on weekly time line. On the lower end crucial support seen at 10050; closing below 10000 is likely to attract fresh round of selling pressure. On the higher end, resistance is placed at 10500.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	10124.90	10000	10025	10075	10175	10225	10260	Negative
BANK NIFTY	24817.45	24400	24500	24650	25000	25200	25350	Negative

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	306.85	277.75	291.95	299.40	306.15	313.60	320.35	334.55
ASIANPAINT	1199	1126.42	1160.37	1179.68	1,194.32	1213.63	1228.27	1262.22
AXISBANK	561.2	534.95	547.20	554.20	559.45	566.45	571.70	583.95
BAJAJ-AUTO	2477.55	2308.02	2386.72	2432.13	2,465.42	2510.83	2544.12	2622.82
BAJAJFINSV	5387	4959.17	5163.97	5275.48	5,368.77	5480.28	5573.57	5778.37
BAJFINANCE	2334.3	2130.63	2221.83	2278.07	2,313.03	2369.27	2404.23	2495.43
BHARTIARTL	296	263.02	281.27	288.63	299.52	306.88	317.77	336.02
BPCL	277.25	261.72	269.82	273.53	277.92	281.63	286.02	294.12
CIPLA	608.5	574.85	593.70	601.10	612.55	619.95	631.40	650.25
COALINDIA	283.55	260.83	270.68	277.12	280.53	286.97	290.38	300.23
DRREDDY	2400.95	2278.73	2343.68	2372.32	2,408.63	2437.27	2473.58	2538.53
EICHERMOT	22080.6	21081.37	21608.67	21844.63	22,135.97	22371.93	22663.27	23190.57
GAIL	342	323.00	332.00	337.00	341.00	346.00	350.00	359.00
GRASIM	785.9	745.63	767.03	776.47	788.43	797.87	809.83	831.23
HCLTECH	1003	907.25	950.70	976.85	994.15	1020.30	1037.60	1081.05
HDFC	1706.75	1600.70	1655.65	1681.20	1,710.60	1736.15	1765.55	1820.50
HDFCBANK	1972	1897.05	1938.20	1955.10	1,979.35	1996.25	2020.50	2061.65
HEROMOTOCO	2698.35	2553.12	2620.12	2659.23	2,687.12	2726.23	2754.12	2821.12
HINDALCO	222.85	206.22	214.82	218.83	223.42	227.43	232.02	240.62
HINDPETRO	226	204.80	216.80	221.40	228.80	233.40	240.80	252.80
HINDUNILVR	1569.2	1493.00	1532.10	1550.65	1,571.20	1589.75	1610.30	1649.40
IBULHSGFIN	692	608.02	654.87	673.43	701.72	720.28	748.57	795.42
ICICIBANK	319.45	297.27	307.52	313.48	317.77	323.73	328.02	338.27
INDUSINDBK	1493.95	1402.88	1450.18	1472.07	1,497.48	1519.37	1544.78	1592.08
INFRADEL	264.5	243.67	254.37	259.43	265.07	270.13	275.77	286.47
INFY	647.3	606.43	626.53	636.92	646.63	657.02	666.73	686.83

IOC	139.65	126.33	132.58	136.12	138.83	142.37	145.08	151.33
ITC	289.4	277.80	282.80	286.10	287.80	291.10	292.80	297.80
KOTAKBANK	354.05	327.52	339.22	346.63	350.92	358.33	362.62	374.32
LT	1189.5	1124.50	1153.70	1171.60	1,182.90	1200.80	1212.10	1241.30
LUPIN	1204.25	1170.02	1186.92	1195.58	1,203.82	1212.48	1220.72	1237.62
M&M	733.35	692.95	713.45	723.40	733.95	743.90	754.45	774.95
MARUTI	6725	6265.97	6499.47	6612.23	6,732.97	6845.73	6966.47	7199.97
NTPC	159.7	145.35	153.00	156.35	160.65	164.00	168.30	175.95
ONGC	155.6	137.65	147.40	151.50	157.15	161.25	166.90	176.65
POWERGRID	190.5	178.88	184.33	187.42	189.78	192.87	195.23	200.68
RELIANCE	1037.8	983.12	1007.37	1022.58	1,031.62	1046.83	1055.87	1080.12
SBIN	250.65	238.15	244.75	247.70	251.35	254.30	257.95	264.55
SUNPHARMA	558.95	520.47	540.82	549.88	561.17	570.23	581.52	601.87
TATAMOTORS	166.1	156.52	161.67	163.88	166.82	169.03	171.97	177.12
TATASTEEL	548	525.00	535.60	541.80	546.20	552.40	556.80	567.40
TCS	1845	1745.28	1797.13	1821.07	1,848.98	1872.92	1900.83	1952.68
TECHM	649.8	620.80	637.90	643.85	655.00	660.95	672.10	689.20
TITAN	793.9	752.83	771.03	782.47	789.23	800.67	807.43	825.63
ULTRACEMCO	3373	3123.08	3234.83	3303.92	3,346.58	3415.67	3458.33	3570.08
UPL	598.55	557.87	581.02	589.78	604.17	612.93	627.32	650.47
VEDL	204.55	189.25	197.25	200.90	205.25	208.90	213.25	221.25
WIPRO	318.15	258.13	285.28	301.72	312.43	328.87	339.58	366.73
YESBANK	198.95	175.48	187.98	193.47	200.48	205.97	212.98	225.48
ZEEL	432	412.83	422.83	427.42	432.83	437.42	442.83	452.83

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