

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
KOTAK MAH BANK	BUY ABOVE	1190	1225	1173
PCJEWELLER SEP FUT	SELL BELOW	69	66	70.50



## Technical Outlook: Nifty

Index continued to trade in volatile matter on intraday basis and rallied in the last hour of trading session (+0.91%). Benchmark index has taken support at its lower band of falling channel on daily time frame. Overall sentiment is still negative as this rally can be considered as a relief rally. Index has closed below its 50 DEMA indicates weakness in the current trend.

On the daily chart, Nifty is trading in scanner of falling channel. On the hourly reading we observe that index has been moving with a lower top lower bottom formation.

On the weekly frame price is moving towards lower band up rising channel which indicates support at 10800 levels.

The trend therefore would remain sideward to negative as all major indicators showing negative bias. On the lower end marker may extend its fall towards 10850 and 10800.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11067.40	10900	10955	11000	11120	11191	11220	Sideways
BANK NIFTY	25330.30	24800	25000	25200	25600	25800	26000	Sideways

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	339.95	287.60	312.75	326.35	337.90	351.50	363.05	388.20
ASIANPAINT	1290	1188.60	1236.30	1263.15	1,284.00	1310.85	1331.70	1379.40
AXISBANK	614	547.28	577.53	595.77	607.78	626.02	638.03	668.28
BAJAJ-AUTO	2788	2622.82	2697.57	2742.78	2,772.32	2817.53	2847.07	2921.82
BAJAJFINSV	6190	5488.12	5806.07	5998.03	6,124.02	6315.98	6441.97	6759.92
BAJFINANCE	2297.75	1970.07	2119.82	2208.78	2,269.57	2358.53	2419.32	2569.07
BHARTIARTL	359.9	316.55	336.20	348.05	355.85	367.70	375.50	395.15
BPCL	364	340.82	351.17	357.58	361.52	367.93	371.87	382.22
CIPLA	661.35	611.12	633.92	647.63	656.72	670.43	679.52	702.32
COALINDIA	275.45	252.58	265.38	270.42	278.18	283.22	290.98	303.78
DRREDDY	2616.25	2457.25	2526.25	2571.25	2,595.25	2640.25	2664.25	2733.25
EICHERMOT	25682	23659.58	24614.33	25148.17	25,569.08	26102.92	26523.83	27478.58
GAIL	370.95	337.77	354.72	362.83	371.67	379.78	388.62	405.57
GRASIM	1039.95	959.65	995.05	1017.50	1,030.45	1052.90	1065.85	1101.25
HCLTECH	1118	1050.95	1081.70	1099.85	1,112.45	1130.60	1143.20	1173.95
HDFC	1773.35	1616.65	1686.85	1730.10	1,757.05	1800.30	1827.25	1897.45
HDFCBANK	1961.7	1852.23	1899.23	1930.47	1,946.23	1977.47	1993.23	2040.23
HEROMOTOCO	3112.6	3020.53	3063.53	3088.07	3,106.53	3131.07	3149.53	3192.53
HINDALCO	244	221.20	231.20	237.60	241.20	247.60	251.20	261.20
HINDPETRO	243.8	229.10	236.00	239.90	242.90	246.80	249.80	256.70
HINDUNILVR	1638	1492.45	1555.40	1596.70	1,618.35	1659.65	1681.30	1744.25
IBULHSGFIN	927	503.00	701.00	814.00	899.00	1012.00	1097.00	1295.00
ICICIBANK	310.95	281.27	294.72	302.83	308.17	316.28	321.62	335.07
INDUSINDBK	1691.05	1548.77	1617.32	1654.18	1,685.87	1722.73	1754.42	1822.97
INFRADEL	270	248.78	260.73	265.37	272.68	277.32	284.63	296.58

INFY	726	688.33	707.33	716.67	726.33	735.67	745.33	764.33
IOC	155	144.25	149.10	152.05	153.95	156.90	158.80	163.65
ITC	301.15	278.62	288.62	294.88	298.62	304.88	308.62	318.62
KOTAKBANK	1186.1	1023.88	1094.83	1140.47	1,165.78	1211.42	1236.73	1307.68
LT	1324	1272.17	1296.87	1310.43	1,321.57	1335.13	1346.27	1370.97
LUPIN	886.15	816.63	846.88	866.52	877.13	896.77	907.38	937.63
M&M	896	817.58	852.33	874.17	887.08	908.92	921.83	956.58
MARUTI	8001	7223.25	7561.50	7781.25	7,899.75	8119.50	8238.00	8576.25
NTPC	170	156.10	162.20	166.10	168.30	172.20	174.40	180.50
ONGC	182.05	171.53	176.78	179.42	182.03	184.67	187.28	192.53
POWERGRID	192.6	180.38	187.33	189.97	194.28	196.92	201.23	208.18
RELIANCE	1229.75	1123.25	1173.25	1201.50	1,223.25	1251.50	1273.25	1323.25
SBIN	272.5	244.45	256.60	264.55	268.75	276.70	280.90	293.05
SUNPHARMA	640.75	594.70	615.65	628.20	636.60	649.15	657.55	678.50
TATAMOTORS	241.1	223.92	231.97	236.53	240.02	244.58	248.07	256.12
TATASTEEL	601.75	527.25	561.25	581.50	595.25	615.50	629.25	663.25
TCS	2183.1	2066.73	2124.83	2153.97	2,182.93	2212.07	2241.03	2299.13
TECHM	759	703.73	731.33	745.17	758.93	772.77	786.53	814.13
TITAN	794.95	723.50	759.65	777.30	795.80	813.45	831.95	868.10
ULTRACEMCO	4026.55	3810.52	3909.52	3968.03	4,008.52	4067.03	4107.52	4206.52
UPL	661.15	605.43	630.38	645.77	655.33	670.72	680.28	705.23
VEDL	229.95	217.45	223.65	226.80	229.85	233.00	236.05	242.25
WIPRO	327.5	312.25	320.90	324.20	329.55	332.85	338.20	346.85
YESBANK	220.5	135.67	177.27	198.88	218.87	240.48	260.47	302.07
ZEEL	450	413.92	430.37	440.18	446.82	456.63	463.27	479.72

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