

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
PEL	BUY ABOVE	2903	2950	2879
SUNPHARMA AUG FUT	SELL BELOW	630	615	636



### Technical Outlook: Nifty

The benchmark index has opened marginally lower on the back of mix Asian cue. On the higher end Nifty failed to move above previous session's high. At the end of the session the index has closed with a doji formation which indicates indecisiveness. Overall, the index has continued its run within the rising channel which is expected to continue till there is a breakdown below the channel.

Momentum indicator, RSI (14) is in bearish divergence which suggests strength index has not been making new highs along with the index.

The trend is upward as no significant reversal is visible on the chart. On the higher end upper band of the rising channel is likely to act as resistance for the rising price which is currently pegged 11660. On the lower end immediate support seen at previous swing high of 11500. Any dip towards 11500 is likely to be bought for an upside movement towards 11660 - 11700.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11557.10	11440	11470	11520	11620	11660	11700	Sideward
BANK NIFTY	27834.70	27300	27440	27700	28100	28300	28450	Sideward

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	376.8	354.27	367.07	371.93	379.87	384.73	392.67	405.47
ASIANPAINT	1393.1	1344.48	1370.43	1381.77	1,396.38	1407.72	1422.33	1448.28
AXISBANK	638.5	619.83	629.23	633.87	638.63	643.27	648.03	657.43
BAJAJ-AUTO	2678.4	2613.80	2646.80	2662.60	2,679.80	2695.60	2712.80	2745.80
BAJAJFINSV	7048.05	6859.93	6963.68	7005.87	7,067.43	7109.62	7171.18	7274.93
BAJFINANCE	2920.5	2813.62	2865.97	2893.23	2,918.32	2945.58	2970.67	3023.02
BHARTIARTL	368.15	356.38	362.18	365.17	367.98	370.97	373.78	379.58
BPCL	357.75	340.75	349.25	353.50	357.75	362.00	366.25	374.75
CIPLA	651.9	625.63	638.63	645.27	651.63	658.27	664.63	677.63
COALINDIA	290.7	279.10	284.90	287.80	290.70	293.60	296.50	302.30
DRREDDY	2445	2345.73	2397.53	2421.27	2,449.33	2473.07	2501.13	2552.93
EICHERMOT	28999.95	27912.53	28378.58	28689.27	28,844.63	29155.32	29310.68	29776.73
GAIL	380.3	355.77	368.77	374.53	381.77	387.53	394.77	407.77
GRASIM	1061	984.00	1019.00	1040.00	1,054.00	1075.00	1089.00	1124.00
HCLTECH	1023.4	989.73	1008.63	1016.02	1,027.53	1034.92	1046.43	1065.33
HDFC	1917	1871.92	1892.57	1904.78	1,913.22	1925.43	1933.87	1954.52
HDFCBANK	2070	2021.45	2049.00	2059.50	2,076.55	2087.05	2104.10	2131.65
HEROMOTOCO	3220	3064.98	3150.83	3185.42	3,236.68	3271.27	3322.53	3408.38
HINDALCO	222.6	207.47	214.17	218.38	220.87	225.08	227.57	234.27
HINDPETRO	259.2	249.63	254.53	256.87	259.43	261.77	264.33	269.23
HINDUNILVR	1783.25	1724.67	1751.42	1767.33	1,778.17	1794.08	1804.92	1831.67
IBULHSGFIN	1266	1211.32	1239.97	1252.98	1,268.62	1281.63	1297.27	1325.92
ICICIBANK	329.85	314.48	322.68	326.27	330.88	334.47	339.08	347.28
INDUSINDBK	1937.4	1864.83	1902.03	1919.72	1,939.23	1956.92	1976.43	2013.63
INFRADEL	285	259.98	272.53	278.77	285.08	291.32	297.63	310.18

INFY	1379.35	1334.18	1359.98	1369.67	1,385.78	1395.47	1411.58	1437.38
IOC	154.5	146.00	149.90	152.20	153.80	156.10	157.70	161.60
ITC	310.7	299.90	304.90	307.80	309.90	312.80	314.90	319.90
KOTAKBANK	1253.85	1210.18	1231.78	1242.82	1,253.38	1264.42	1274.98	1296.58
LT	1343	1305.00	1327.00	1335.00	1,349.00	1357.00	1371.00	1393.00
LUPIN	907.4	844.13	873.33	890.37	902.53	919.57	931.73	960.93
M&M	968	944.68	955.93	961.97	967.18	973.22	978.43	989.68
MARUTI	9163	8919.40	9057.20	9110.10	9,195.00	9247.90	9332.80	9470.60
NTPC	164.1	157.13	161.13	162.62	165.13	166.62	169.13	173.13
ONGC	174.6	162.57	168.27	171.43	173.97	177.13	179.67	185.37
POWERGRID	190.15	181.33	186.38	188.27	191.43	193.32	196.48	201.53
RELIANCE	1277	1232.53	1252.43	1264.72	1,272.33	1284.62	1292.23	1312.13
SBIN	300.6	288.37	295.07	297.83	301.77	304.53	308.47	315.17
SUNPHARMA	629.7	587.20	608.30	619.00	629.40	640.10	650.50	671.60
TATAMOTORS	255.15	248.97	252.62	253.88	256.27	257.53	259.92	263.57
TATASTEEL	575.3	552.10	563.20	569.25	574.30	580.35	585.40	596.50
TCS	2041.6	2009.53	2024.53	2033.07	2,039.53	2048.07	2054.53	2069.53
TECHM	717.7	673.63	698.03	707.87	722.43	732.27	746.83	771.23
TITAN	885.4	827.80	861.20	873.30	894.60	906.70	928.00	961.40
ULTRACEMCO	4315	4093.33	4212.33	4263.67	4,331.33	4382.67	4450.33	4569.33
UPL	654.5	595.28	626.23	640.37	657.18	671.32	688.13	719.08
VEDL	223.5	194.75	207.50	215.50	220.25	228.25	233.00	245.75
WIPRO	291.1	275.05	283.00	287.05	290.95	295.00	298.90	306.85
YESBANK	374.05	346.83	362.68	368.37	378.53	384.22	394.38	410.23
ZEEL	510.9	485.25	496.50	503.70	507.75	514.95	519.00	530.25

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