

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
HUL AUG FUT	BUY ABOVE	1685	1720	1674
LT AUG FUT	SELL BELOW	1300	1270	1321



### Technical Outlook: Nifty

The uptrend in market continues as Nifty ended the day with a gain of 35 points on Thursday. The index moved above the consolidation pattern high which shows the growing optimism among the participants. Daily RSI (14) is in bullish crossover and has given a trend line breakout. On the daily chart a small green body has formed with no divergence or reversal pattern visible.

Advance decline ratio of Nifty fifty stocks shows indecisiveness for the day. On the option front, 11500 Calls and 11000 Puts ended the day with maximum open interest which suggests possibility of wide volatility during the August series.

The trend is expected to remain positive with a possibility of shoring towards 11200 in the near term. Again sustained trading above 11200 is likely to induce further upward move towards 11300. On the lower end support is visible at 11100. The strength in Nifty is expected to stay intact as long as it sustains above 11100.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11167.30	10950	11030	11100	11200	11260	11300	POSITIVE
BANK NIFTY	27406.40	26850	27000	27200	27600	27800	27950	POSITIVE

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIAPORTS	399.45	384.12	391.42	395.43	398.72	402.73	406.02	413.32
ASIANPAINT	1437	1367.83	1403.43	1420.22	1,439.03	1455.82	1474.63	1510.23
AXISBANK	543.7	502.83	520.43	532.07	538.03	549.67	555.63	573.23
BAJAJ-AUTO	2630	2510.08	2572.03	2601.02	2,633.98	2662.97	2695.93	2757.88
BAJAJFINSV	7041	6753.60	6890.20	6965.60	7,026.80	7102.20	7163.40	7300.00
BAJFINANCE	2697.95	2546.52	2620.12	2659.03	2,693.72	2732.63	2767.32	2840.92
BHARTIARTL	360	342.15	349.80	354.90	357.45	362.55	365.10	372.75
BPCL	388.7	373.70	382.30	385.50	390.90	394.10	399.50	408.10
CIPLA	627.45	597.78	611.58	619.52	625.38	633.32	639.18	652.98
COALINDIA	264.05	257.30	260.95	262.50	264.60	266.15	268.25	271.90
DRREDDY	2110	1893.10	2009.20	2059.60	2,125.30	2175.70	2241.40	2357.50
EICHERMOT	28300	25662.00	26864.00	27582.00	28,066.00	28784.00	29268.00	30470.00
GAIL	369.75	349.60	358.95	364.35	368.30	373.70	377.65	387.00
GRASIM	1021.5	910.50	960.50	991.00	1,010.50	1041.00	1060.50	1110.50
HCLTECH	957	910.87	933.77	945.38	956.67	968.28	979.57	1002.47
HDFC	2031	1932.50	1975.60	2003.30	2,018.70	2046.40	2061.80	2104.90
HDFCBANK	2197.1	2111.62	2150.07	2173.58	2,188.52	2212.03	2226.97	2265.42
HEROMOTOCO	3145.05	2890.55	3012.45	3078.75	3,134.35	3200.65	3256.25	3378.15
HINDALCO	206.6	188.67	197.47	202.03	206.27	210.83	215.07	223.87
HINDPETRO	276.9	265.30	271.90	274.40	278.50	281.00	285.10	291.70
HINDUNILVR	1674	1597.03	1631.63	1652.82	1,666.23	1687.42	1700.83	1735.43
IBULHSGFIN	1299	1157.58	1231.33	1265.17	1,305.08	1338.92	1378.83	1452.58
ICICIBANK	284.3	254.85	268.10	276.20	281.35	289.45	294.60	307.85
INDUSINDBK	1962.8	1885.92	1926.07	1944.43	1,966.22	1984.58	2006.37	2046.52
INFRADEL	286	263.03	273.63	279.82	284.23	290.42	294.83	305.43

INFY	1373.7	1335.37	1356.57	1365.13	1,377.77	1386.33	1398.97	1420.17
IOC	159.5	147.57	153.97	156.73	160.37	163.13	166.77	173.17
ITC	287.75	273.80	280.75	284.25	287.70	291.20	294.65	301.60
KOTAKBANK	1310.55	1252.83	1280.98	1295.77	1,309.13	1323.92	1337.28	1365.43
LT	1310.3	1209.52	1263.17	1286.73	1,316.82	1340.38	1370.47	1424.12
LUPIN	814.3	762.10	784.90	799.60	807.70	822.40	830.50	853.30
M&M	912	889.83	900.73	906.37	911.63	917.27	922.53	933.43
MARUTI	9390	8586.17	9056.87	9223.43	9,527.57	9694.13	9998.27	10468.97
NTPC	153.5	144.75	148.60	151.05	152.45	154.90	156.30	160.15
ONGC	162.6	150.00	155.80	159.20	161.60	165.00	167.40	173.20
POWERGRID	182.1	160.83	170.43	176.27	180.03	185.87	189.63	199.23
RELIANCE	1112.1	1086.40	1100.10	1106.10	1,113.80	1119.80	1127.50	1141.20
SBIN	289.25	253.88	269.08	279.17	284.28	294.37	299.48	314.68
SUNPHARMA	553.75	531.75	544.05	548.90	556.35	561.20	568.65	580.95
TATAMOTORS	258.25	248.58	254.08	256.17	259.58	261.67	265.08	270.58
TATASTEEL	534.6	518.10	526.70	530.65	535.30	539.25	543.90	552.50
TCS	1956	1905.57	1935.47	1945.73	1,965.37	1975.63	1995.27	2025.17
TECHM	633.6	582.47	604.67	619.13	626.87	641.33	649.07	671.27
TITAN	856.9	820.22	839.67	848.28	859.12	867.73	878.57	898.02
ULTRACEMCO	4155	3856.63	3989.63	4072.32	4,122.63	4205.32	4255.63	4388.63
UPL	638	602.70	619.90	628.95	637.10	646.15	654.30	671.50
VEDL	217.3	205.85	212.00	214.65	218.15	220.80	224.30	230.45
WIPRO	271	261.02	266.47	268.73	271.92	274.18	277.37	282.82
YESBANK	367.45	315.27	343.02	355.23	370.77	382.98	398.52	426.27
ZEEL	522.5	500.48	511.03	516.77	521.58	527.32	532.13	542.68

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