

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
VEDL	BUY ABOVE	233	241	228.50
SHRIRAM TRANS	SELL BELOW	1435	1400	1450



### Technical Outlook: Nifty

Indian stocks opened on a negative note following the global peers; on the lower end it made an intraday low of 10732 and closed 38 points off the low. However, on the higher end 21 DEMA has acted as resistance which led to a correction towards the end. On the daily chart Nifty closed below the small rising wedge which suggests a near term bearish trend in the market.

Momentum oscillator, RSI has been in a bearish crossover which suggests weak price momentum in the near term. In addition, daily MACD is in bearish crossover.

Going forward, the trend is expected to remain sideward to bearish for the near term. On the lower end supports are seen at 10730/10700. However, 10700 is expected to act as short term support below which the short term trend may turn negative. On the higher end 10800 is expected to act as good resistance for the near term.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10769.15	10733	10741	10752	10769	10786	10797	10805	SIDEWAYS
BANK NIFTY	26601.70	26482	26509	26543	26598	26653	26687	26714	SIDEWAYS

### Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	361.95	341.33	351.48	356.72	361.63	366.87	371.78	381.93
ASIANPAINT	1,279.15	1216.97	1243.82	1261.48	1,270.67	1288.33	1297.52	1324.37
AXISBANK	512.85	501.23	507.88	510.37	514.53	517.02	521.18	527.83
BAJAJ-AUTO	2,816.25	2734.20	2771.15	2793.70	2,808.10	2830.65	2845.05	2882.00
BAJAJFINSV	6,069.90	5819.80	5966.30	6018.10	6,112.80	6164.60	6259.30	6405.80
BAJFINANCE	2,367.00	2227.70	2302.30	2334.65	2,376.90	2409.25	2451.50	2526.10
BHARTIARTL	379.10	359.25	368.80	373.95	378.35	383.50	387.90	397.45
BPCL	415.15	392.97	403.22	409.18	413.47	419.43	423.72	433.97
CIPLA	600.10	579.12	590.57	595.33	602.02	606.78	613.47	624.92
COALINDIA	265.00	240.47	252.47	258.73	264.47	270.73	276.47	288.47
DRREDDY	2,261.00	2212.60	2240.20	2250.60	2,267.80	2278.20	2295.40	2323.00
EICHERMOT	29,085.00	27866.27	28523.57	28804.28	29,180.87	29461.58	29838.17	30495.47
GAIL	341.05	329.98	335.98	338.52	341.98	344.52	347.98	353.98
GRASIM	1,031.85	933.15	977.75	1004.80	1,022.35	1049.40	1066.95	1111.55
HCLTECH	912.70	893.80	902.70	907.70	911.60	916.60	920.50	929.40
HDFC	1,916.00	1842.52	1875.97	1895.98	1,909.42	1929.43	1942.87	1976.32
HDFCBANK	2,092.00	2045.32	2068.47	2080.23	2,091.62	2103.38	2114.77	2137.92
HEROMOTOCO	3,570.00	3477.33	3519.33	3544.67	3,561.33	3586.67	3603.33	3645.33
HINDALCO	222.85	207.32	214.22	218.53	221.12	225.43	228.02	234.92
HINDPETRO	298.60	282.53	291.13	294.87	299.73	303.47	308.33	316.93
HINDUNILVR	1,621.90	1589.22	1605.77	1613.83	1,622.32	1630.38	1638.87	1655.42
IBULHSGFIN	1,187.70	1158.07	1174.77	1181.23	1,191.47	1197.93	1208.17	1224.87
ICICIBANK	288.30	278.57	282.97	285.63	287.37	290.03	291.77	296.17
INDUSINDBK	1,981.90	1903.45	1940.50	1961.20	1,977.55	1998.25	2014.60	2051.65
INFRADEL	292.80	264.83	277.43	285.12	290.03	297.72	302.63	315.23

INFY	1,280.05	1241.43	1259.08	1269.57	1,276.73	1287.22	1294.38	1312.03
IOC	166.60	157.27	162.37	164.48	167.47	169.58	172.57	177.67
ITC	264.00	256.10	260.10	262.05	264.10	266.05	268.10	272.10
KOTAKBANK	1,331.00	1287.18	1309.13	1320.07	1,331.08	1342.02	1353.03	1374.98
LT	1,268.75	1226.32	1248.72	1258.73	1,271.12	1281.13	1293.52	1315.92
LUPIN	900.00	862.95	885.00	892.50	907.05	914.55	929.10	951.15
M&M	895.05	852.58	876.48	885.77	900.38	909.67	924.28	948.18
MARUTI	8,920.00	8414.42	8649.77	8784.88	8,885.12	9020.23	9120.47	9355.82
NTPC	155.50	149.62	152.37	153.93	155.12	156.68	157.87	160.62
ONGC	158.25	152.03	154.88	156.57	157.73	159.42	160.58	163.43
POWERGRID	192.15	180.55	186.25	189.20	191.95	194.90	197.65	203.35
RELIANCE	978.30	925.02	955.77	967.03	986.52	997.78	1017.27	1048.02
SBIN	267.00	256.27	262.07	264.53	267.87	270.33	273.67	279.47
SUNPHARMA	572.80	550.30	561.00	566.90	571.70	577.60	582.40	593.10
TATAMOTORS	276.60	253.43	266.73	271.67	280.03	284.97	293.33	306.63
TATASTEEL	548.35	505.53	527.18	537.77	548.83	559.42	570.48	592.13
TCS	1,852.05	1764.68	1804.68	1828.37	1,844.68	1868.37	1884.68	1924.68
TECHM	689.70	655.08	672.83	681.27	690.58	699.02	708.33	726.08
TITAN	872.00	844.50	857.00	864.50	869.50	877.00	882.00	894.50
ULTRACEMCO	3,831.80	3587.35	3701.30	3766.55	3,815.25	3880.50	3929.20	4043.15
UPL	639.35	603.55	619.65	629.50	635.75	645.60	651.85	667.95
VEDL	231.00	214.28	222.13	226.57	229.98	234.42	237.83	245.68
WIPRO	257.45	250.25	254.05	255.75	257.85	259.55	261.65	265.45
YESBANK	335.60	323.73	329.43	332.52	335.13	338.22	340.83	346.53
ZEEL	558.50	531.60	546.10	552.30	560.60	566.80	575.10	589.60

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