

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
RELIANCE INDUSTRIES	BUY ABOVE	1255	1290	1235
MARUTI SEP FUT	SELL BELOW	7820	7680	7900



Technical Outlook: Nifty

Index started off the session with positive note registering intraday high at 11145.55 and ended lower 11053 giving up all its gain. Index has closed below its 50 DEMA indicates weakness in the current trend.

On the daily chart, Nifty is trading in scanner of falling channel. On the hourly reading we observe that index has been moving with a lower top lower bottom formation.

On the weekly frame price is moving towards lower band up rising channel which indicates support at 10800 levels.

The trend therefore would remain sideward to negative as all major indicators showing negative bias. On the lower end marker may extend its fall towards 10850 and 10800.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11053.80	10900	10955	11000	11140	11191	11220	Sideways
BANK NIFTY	25376.30	24800	25000	25200	25550	25700	26000	Sideways

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	338	309.23	323.53	330.77	337.83	345.07	352.13	366.43
ASIANPAINT	1280	1226.83	1256.33	1268.17	1,285.83	1297.67	1315.33	1344.83
AXISBANK	617.65	593.42	605.72	611.68	618.02	623.98	630.32	642.62
BAJAJ-AUTO	2773.35	2644.93	2710.08	2741.72	2,775.23	2806.87	2840.38	2905.53
BAJAJFINSV	6205	6025.33	6126.33	6165.67	6,227.33	6266.67	6328.33	6429.33
BAJFINANCE	2299.05	2198.33	2257.18	2278.12	2,316.03	2336.97	2374.88	2433.73
BHARTIARTL	360.7	345.25	353.10	356.90	360.95	364.75	368.80	376.65
BPCL	367.65	347.70	357.15	362.40	366.60	371.85	376.05	385.50
CIPLA	671.95	629.23	648.48	660.22	667.73	679.47	686.98	706.23
COALINDIA	272.5	259.63	266.43	269.47	273.23	276.27	280.03	286.83
DRREDDY	2592	2469.33	2542.53	2567.27	2,615.73	2640.47	2688.93	2762.13
EICHERMOT	25210	23221.58	24371.03	24790.52	25,520.48	25939.97	26669.93	27819.38
GAIL	375	352.83	364.33	369.67	375.83	381.17	387.33	398.83
GRASIM	1040	1008.05	1024.60	1032.30	1,041.15	1048.85	1057.70	1074.25
HCLTECH	1090.35	1027.38	1063.08	1076.72	1,098.78	1112.42	1134.48	1170.18
HDFC	1759	1673.40	1723.60	1741.30	1,773.80	1791.50	1824.00	1874.20
HDFCBANK	1966.05	1921.05	1943.75	1954.90	1,966.45	1977.60	1989.15	2011.85
HEROMOTOCO	3095.85	3000.92	3054.22	3075.03	3,107.52	3128.33	3160.82	3214.12
HINDALCO	247.8	228.62	237.57	242.68	246.52	251.63	255.47	264.42
HINDPETRO	247.6	231.32	238.67	243.13	246.02	250.48	253.37	260.72
HINDUNILVR	1610	1517.00	1568.00	1589.00	1,619.00	1640.00	1670.00	1721.00
IBULHSGFIN	993	796.67	889.27	941.13	981.87	1033.73	1074.47	1167.07
ICICIBANK	312.9	290.70	300.90	306.90	311.10	317.10	321.30	331.50
INDUSINDBK	1701.6	1631.87	1664.87	1683.23	1,697.87	1716.23	1730.87	1763.87
INFRADEL	261.9	232.10	248.30	255.10	264.50	271.30	280.70	296.90

INFY	719.9	681.55	701.40	710.65	721.25	730.50	741.10	760.95
IOC	154.5	146.53	150.43	152.47	154.33	156.37	158.23	162.13
ITC	293.1	268.78	282.03	287.57	295.28	300.82	308.53	321.78
KOTAKBANK	1165	1116.95	1144.30	1154.65	1,171.65	1182.00	1199.00	1226.35
LT	1335.1	1271.37	1299.17	1317.13	1,326.97	1344.93	1354.77	1382.57
LUPIN	891.8	847.70	871.80	881.80	895.90	905.90	920.00	944.10
M&M	887.5	831.78	864.33	875.92	896.88	908.47	929.43	961.98
MARUTI	7835.05	7381.13	7648.48	7741.77	7,915.83	8009.12	8183.18	8450.53
NTPC	168.15	157.38	162.98	165.57	168.58	171.17	174.18	179.78
ONGC	180.1	169.58	175.43	177.77	181.28	183.62	187.13	192.98
POWERGRID	193.2	180.20	186.00	189.60	191.80	195.40	197.60	203.40
RELIANCE	1253.5	1191.27	1218.07	1235.78	1,244.87	1262.58	1271.67	1298.47
SBIN	263	244.08	255.33	259.17	266.58	270.42	277.83	289.08
SUNPHARMA	640.1	606.32	623.57	631.83	640.82	649.08	658.07	675.32
TATAMOTORS	233.35	208.07	221.72	227.53	235.37	241.18	249.02	262.67
TATASTEEL	608.05	574.43	590.58	599.32	606.73	615.47	622.88	639.03
TCS	2147.15	2032.62	2096.52	2121.83	2,160.42	2185.73	2224.32	2288.22
TECHM	747.9	693.50	722.60	735.25	751.70	764.35	780.80	809.90
TITAN	817	777.35	795.20	806.10	813.05	823.95	830.90	848.75
ULTRACEMCO	4053.9	3905.25	3982.80	4018.35	4,060.35	4095.90	4137.90	4215.45
UPL	701.45	584.23	635.48	668.47	686.73	719.72	737.98	789.23
VEDL	241.55	208.15	223.45	232.50	238.75	247.80	254.05	269.35
WIPRO	319.85	296.63	309.18	314.52	321.73	327.07	334.28	346.83
YESBANK	223.7	197.90	210.70	217.20	223.50	230.00	236.30	249.10
ZEEL	447.45	431.00	439.45	443.45	447.90	451.90	456.35	464.80

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New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama