

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
GODREJIND	BUY ABOVE	600	630	588
TVSMOTORS	SELL BELOW	648	625	660

Technical Outlook: Nifty



Benchmark Index closed in a green territory on April expiry day and reverses the previous day's bearish sentiment. Index opened above previous day's close at 10586.50 but slipped downward and made a low at 10559.65; however in the afternoon session Index recovered its lost ground and toward closing time made a high at 10628.40 and closed at 10617.80. Index has managed close above 5 DMA and momentum indicator RSI (14) took support of it moving average and trending upward. Index has a stiff resistance at 10634 whereas support remains at 10500 levels.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10617.80	10464.33	10533.13	10575.47	10601.93	10644.27	10670.73	10739.53	Sideways
BANK	25010.90	24321.57	24632.17	24821.53	24942.77	25132.13	25253.37	25563.97	Sideways

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	396.70	373.63	384.03	390.37	394.43	400.77	404.83	415.23
ASIANPAINT	1,170.00	1110.53	1138.03	1154.02	1,165.53	1181.52	1193.03	1220.53
AXISBANK	490.90	456.25	474.00	482.45	491.75	500.20	509.50	527.25
BAJAJ-AUTO	2,883.40	2800.80	2847.80	2865.60	2,894.80	2912.60	2941.80	2988.80
BAJAJFINSV	5,355.00	5054.63	5218.93	5286.97	5,383.23	5451.27	5547.53	5711.83
BAJFINANCE	1,907.00	1822.73	1861.13	1884.07	1,899.53	1922.47	1937.93	1976.33
BHARTIARTL	406.90	381.68	396.23	401.57	410.78	416.12	425.33	439.88
BPCL	387.00	361.97	373.07	380.03	384.17	391.13	395.27	406.37
CIPLA	598.90	572.75	585.10	592.00	597.45	604.35	609.80	622.15
COALINDIA	290.30	281.10	285.80	288.05	290.50	292.75	295.20	299.90
DRREDDY	2,089.80	1934.17	2017.27	2053.53	2,100.37	2136.63	2183.47	2266.57
EICHERMOT	31,225.00	29965.00	30531.00	30878.00	31,097.00	31444.00	31663.00	32229.00
GAIL	325.95	306.82	316.32	321.13	325.82	330.63	335.32	344.82
GRASIM	1,070.00	1024.50	1045.40	1057.70	1,066.30	1078.60	1087.20	1108.10
HCLTECH	1,074.65	998.15	1034.85	1054.75	1,071.55	1091.45	1108.25	1144.95
HDFC	1,850.00	1817.22	1833.37	1841.68	1,849.52	1857.83	1865.67	1881.82
HDFCBANK	1,926.10	1869.62	1897.57	1911.83	1,925.52	1939.78	1953.47	1981.42
HEROMOTOCO	3,770.00	3503.53	3619.03	3694.52	3,734.53	3810.02	3850.03	3965.53
HINDALCO	234.00	220.22	227.47	230.73	234.72	237.98	241.97	249.22
HINDPETRO	297.00	279.28	287.13	292.07	294.98	299.92	302.83	310.68
HINDUNILVR	1,488.15	1404.70	1443.45	1465.80	1,482.20	1504.55	1520.95	1559.70
IBULHSGFIN	1,317.95	1269.30	1294.15	1306.05	1,319.00	1330.90	1343.85	1368.70
ICICIBANK	278.70	268.05	273.10	275.90	278.15	280.95	283.20	288.25
INDUSINDBK	1,885.00	1764.33	1820.33	1852.67	1,876.33	1908.67	1932.33	1988.33
INFRADEL	317.30	285.27	301.77	309.53	318.27	326.03	334.77	351.27
INFY	1,177.05	1129.60	1151.25	1164.15	1,172.90	1185.80	1194.55	1216.20

IOC	161.50	153.25	156.90	159.20	160.55	162.85	164.20	167.85
ITC	278.75	264.75	270.85	274.80	276.95	280.90	283.05	289.15
KOTAKBANK	1,185.50	1116.37	1148.07	1166.78	1,179.77	1198.48	1211.47	1243.17
LT	1,345.00	1274.82	1310.97	1327.98	1,347.12	1364.13	1383.27	1419.42
LUPIN	793.00	740.38	770.63	781.82	800.88	812.07	831.13	861.38
M&M	853.50	822.25	840.00	846.75	857.75	864.50	875.50	893.25
MARUTI	8,945.00	8756.67	8847.67	8896.33	8,938.67	8987.33	9029.67	9120.67
NTPC	171.65	163.08	167.38	169.52	171.68	173.82	175.98	180.28
ONGC	180.25	170.78	175.28	177.77	179.78	182.27	184.28	188.78
POWERGRID	207.50	202.47	204.97	206.23	207.47	208.73	209.97	212.47
RELIANCE	973.15	922.97	948.72	960.93	974.47	986.68	1000.22	1025.97
SBIN	233.25	222.25	228.55	230.90	234.85	237.20	241.15	247.45
SUNPHARMA	515.00	493.53	504.93	509.97	516.33	521.37	527.73	539.13
TATAMOTORS	331.30	311.18	321.13	326.22	331.08	336.17	341.03	350.98
TATASTEEL	577.90	552.35	567.20	572.55	582.05	587.40	596.90	611.75
TCS	3,523.95	3330.98	3423.98	3473.97	3,516.98	3566.97	3609.98	3702.98
TECHM	693.55	657.70	674.05	683.80	690.40	700.15	706.75	723.10
TITAN	970.90	931.22	948.67	959.78	966.12	977.23	983.57	1001.02
ULTRACEMCO	4,077.50	3796.58	3944.83	4011.17	4,093.08	4159.42	4241.33	4389.58
UPL	748.00	719.53	733.73	740.87	747.93	755.07	762.13	776.33
VEDL	290.00	278.15	284.30	287.15	290.45	293.30	296.60	302.75
WIPRO	280.30	261.10	270.10	275.20	279.10	284.20	288.10	297.10
YESBANK	358.15	274.03	310.68	334.42	347.33	371.07	383.98	420.63
ZEEL	581.25	559.90	571.65	576.45	583.40	588.20	595.15	606.90

Disclaimer: This report, contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, Further the reader is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims or guarantees the accuracy of any information contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The situational factors affecting the information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein. **BONANZA PORTFOLIO LTD**

New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama