

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
BHARTIARTL	BUY ABOVE	380	390	377
DIVISLAB AUG FUT	SELL BELOW	1298	1260	1312



Technical Outlook: Nifty

The benchmark index has opened higher on the back of mix Asian cue and traded throughout the day with positive note. On the higher end Nifty moved above previous swing high. On the daily chart a large green candle is visible. Overall, the index has continued its run within the rising channel which is expected to continue till there is a breakdown below the channel.

Momentum indicator, RSI (14) is in bearish divergence which suggests strength index has not been making new highs along with the index.

The trend is upward as no significant reversal is visible on the chart. On the higher end upper band of the rising channel is likely to act as resistance for the rising price which is currently pegged 11700. On the lower end immediate support seen at previous swing high of 11600. Any dip towards 11600 is likely to be bought for an upside movement towards 11700-11750.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11691.95	11500	11590	11620	11720	11770	11810	Positive
BANK NIFTY	28264.20	27750	27890	28100	28450	28570	28750	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	378.05	365.13	371.88	374.97	378.63	381.72	385.38	392.13
ASIANPAINT	1400.95	1380.48	1390.98	1395.97	1,401.48	1406.47	1411.98	1422.48
AXISBANK	648	628.17	637.67	642.83	647.17	652.33	656.67	666.17
BAJAJ-AUTO	2700	2628.33	2661.33	2680.67	2,694.33	2713.67	2727.33	2760.33
BAJAJFINSV	7030.45	6855.52	6953.92	6992.18	7,052.32	7090.58	7150.72	7249.12
BAJFINANCE	2958	2879.45	2913.40	2935.70	2,947.35	2969.65	2981.30	3015.25
BHARTIARTL	381.9	344.90	361.30	371.60	377.70	388.00	394.10	410.50
BPCL	361.8	349.68	355.03	358.42	360.38	363.77	365.73	371.08
CIPLA	658.65	627.85	642.15	650.40	656.45	664.70	670.75	685.05
COALINDIA	293.75	280.88	286.88	290.32	292.88	296.32	298.88	304.88
DRREDDY	2445	2371.92	2408.37	2426.68	2,444.82	2463.13	2481.27	2517.72
EICHERMOT	29000	27569.00	28268.00	28634.00	28,967.00	29333.00	29666.00	30365.00
GAIL	384.5	370.40	377.00	380.75	383.60	387.35	390.20	396.80
GRASIM	1073	1016.57	1046.47	1059.73	1,076.37	1089.63	1106.27	1136.17
HCLTECH	1037.85	1003.78	1019.08	1028.47	1,034.38	1043.77	1049.68	1064.98
HDFC	1924.9	1888.93	1907.23	1916.07	1,925.53	1934.37	1943.83	1962.13
HDFCBANK	2082.95	2044.07	2062.32	2072.63	2,080.57	2090.88	2098.82	2117.07
HEROMOTOCO	3223.7	3164.80	3194.70	3209.20	3,224.60	3239.10	3254.50	3284.40
HINDALCO	230.2	216.50	222.60	226.40	228.70	232.50	234.80	240.90
HINDPETRO	262.65	255.42	258.62	260.63	261.82	263.83	265.02	268.22
HINDUNILVR	1791.8	1750.90	1770.20	1781.00	1,789.50	1800.30	1808.80	1828.10
IBULHSGFIN	1286.75	1234.23	1257.08	1271.92	1,279.93	1294.77	1302.78	1325.63
ICICIBANK	339.8	314.98	326.33	333.07	337.68	344.42	349.03	360.38
INDUSINDBK	1957	1882.67	1916.47	1936.73	1,950.27	1970.53	1984.07	2017.87
INFRADEL	289.05	270.42	278.62	283.83	286.82	292.03	295.02	303.22
INFY	1416	1328.68	1367.23	1391.62	1,405.78	1430.17	1444.33	1482.88

IOC	156.5	151.68	153.83	155.17	155.98	157.32	158.13	160.28
ITC	313.55	304.27	308.62	311.08	312.97	315.43	317.32	321.67
KOTAKBANK	1275.55	1219.63	1246.28	1260.92	1,272.93	1287.57	1299.58	1326.23
LT	1356.95	1314.92	1335.52	1346.23	1,356.12	1366.83	1376.72	1397.32
LUPIN	913	886.67	899.67	906.33	912.67	919.33	925.67	938.67
M&M	979.5	944.87	960.97	970.23	977.07	986.33	993.17	1009.27
MARUTI	9255	9095.00	9169.00	9212.00	9,243.00	9286.00	9317.00	9391.00
NTPC	166.25	160.00	162.85	164.55	165.70	167.40	168.55	171.40
ONGC	176.2	172.23	174.13	175.17	176.03	177.07	177.93	179.83
POWERGRID	197.35	180.72	188.12	192.73	195.52	200.13	202.92	210.32
RELIANCE	1292	1254.67	1271.77	1281.88	1,288.87	1298.98	1305.97	1323.07
SBIN	306.95	292.77	299.82	303.38	306.87	310.43	313.92	320.97
SUNPHARMA	621.5	594.35	610.30	615.90	626.25	631.85	642.20	658.15
TATAMOTORS	259.2	252.40	255.40	257.30	258.40	260.30	261.40	264.40
TATASTEEL	579.35	565.78	573.78	576.57	581.78	584.57	589.78	597.78
TCS	2050.05	2000.02	2024.02	2037.03	2,048.02	2061.03	2072.02	2096.02
TECHM	741.65	690.55	712.55	727.10	734.55	749.10	756.55	778.55
TITAN	892	867.23	880.13	886.07	893.03	898.97	905.93	918.83
ULTRACEMCO	4370	4238.18	4297.53	4333.77	4,356.88	4393.12	4416.23	4475.58
UPL	658.9	634.13	645.83	652.37	657.53	664.07	669.23	680.93
VEDL	225.4	215.13	220.13	222.77	225.13	227.77	230.13	235.13
WIPRO	295.8	282.22	288.47	292.13	294.72	298.38	300.97	307.22
YESBANK	383.35	366.37	374.02	378.68	381.67	386.33	389.32	396.97
ZEEL	512	489.90	500.80	506.40	511.70	517.30	522.60	533.50

Disclaimer: This report, contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, Further the reader is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims or guarantees the accuracy of any information contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The situational factors affecting the information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein. **BONANZA PORTFOLIO LTD**

New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama