

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
VOLTAS	BUY ABOVE	537.50	552	528
BAJAJ ELECTRIC	SELL BELOW	522.50	507	532



### Technical Outlook: Nifty

Indian stocks opened on a flat note following the global peers; on and closed -97.75 points down. However, on the higher end prices has closed below its 21 DEMA which has acted as support earlier. On the daily chart Nifty closed below its rising trend line which acted as support since last couple of months.

Momentum oscillator, RSI has been in a bearish crossover which suggests weak price momentum in the near term. In addition, daily MACD is in bearish crossover.

Going forward, the trend is expected to remain bearish for the near term. On the lower end supports are seen at 10620/10575. However, 10740 is expected to act as short term resistance above which the short term trend may turn positive. On the higher end 10800 is expected to act as good resistance for the near term.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10,671.40	10637	10652	10671	10703	10735	10754	10770	NEGATIVE
BANK NIFTY	26,423.40	26316	26351	26394	26465	26536	26578	26614	NEGATIVE

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	357.00	339.27	349.17	353.08	359.07	362.98	368.97	378.87
ASIANPAINT	1,272.00	1229.33	1251.33	1261.67	1,273.33	1283.67	1295.33	1317.33
AXISBANK	508.05	479.75	494.15	501.10	508.55	515.50	522.95	537.35
BAJAJ-AUTO	2,764.55	2652.40	2717.15	2740.85	2,781.90	2805.60	2846.65	2911.40
BAJAJFINSV	5,975.10	5653.37	5832.37	5903.73	6,011.37	6082.73	6190.37	6369.37
BAJFINANCE	2,336.00	2231.62	2288.87	2312.43	2,346.12	2369.68	2403.37	2460.62
BHARTIARTL	377.80	360.58	369.03	373.42	377.48	381.87	385.93	394.38
BPCL	380.65	328.65	358.95	369.80	389.25	400.10	419.55	449.85
CIPLA	605.50	573.92	587.87	596.68	601.82	610.63	615.77	629.72
COALINDIA	264.80	250.33	257.43	261.12	264.53	268.22	271.63	278.73
DRREDDY	2,288.30	2158.53	2219.43	2253.87	2,280.33	2314.77	2341.23	2402.13
EICHERMOT	28,270.00	26717.45	27642.20	27956.10	28,566.95	28880.85	29491.70	30416.45
GAIL	326.00	292.75	311.50	318.75	330.25	337.50	349.00	367.75
GRASIM	1,021.50	999.00	1012.50	1017.00	1,026.00	1030.50	1039.50	1053.00
HCLTECH	922.00	889.70	904.40	913.20	919.10	927.90	933.80	948.50
HDFC	1,902.50	1830.68	1871.03	1886.77	1,911.38	1927.12	1951.73	1992.08
HDFCBANK	2,114.90	2049.13	2078.63	2096.77	2,108.13	2126.27	2137.63	2167.13
HEROMOTOCO	3,531.00	3439.42	3493.97	3512.48	3,548.52	3567.03	3603.07	3657.62
HINDALCO	217.35	205.72	212.52	214.93	219.32	221.73	226.12	232.92
HINDPETRO	275.55	239.05	260.15	267.85	281.25	288.95	302.35	323.45
HINDUNILVR	1,608.00	1504.40	1562.70	1585.35	1,621.00	1643.65	1679.30	1737.60
IBULHSGFIN	1,181.15	1147.92	1166.52	1173.83	1,185.12	1192.43	1203.72	1222.32
ICICIBANK	279.65	252.72	266.62	273.13	280.52	287.03	294.42	308.32
INDUSINDBK	1,968.00	1902.23	1938.13	1953.07	1,974.03	1988.97	2009.93	2045.83
INFRADEL	300.00	265.55	281.10	290.55	296.65	306.10	312.20	327.75

INFY	1,271.50	1221.15	1249.00	1260.25	1,276.85	1288.10	1304.70	1332.55
IOC	155.40	137.53	147.93	151.67	158.33	162.07	168.73	179.13
ITC	263.00	256.17	259.67	261.33	263.17	264.83	266.67	270.17
KOTAKBANK	1,325.10	1288.93	1308.63	1316.87	1,328.33	1336.57	1348.03	1367.73
LT	1,231.00	1153.00	1199.00	1215.00	1,245.00	1261.00	1291.00	1337.00
LUPIN	891.05	832.42	862.22	876.63	892.02	906.43	921.82	951.62
M&M	892.85	853.40	874.15	883.50	894.90	904.25	915.65	936.40
MARUTI	8,879.20	8643.40	8782.40	8830.80	8,921.40	8969.80	9060.40	9199.40
NTPC	153.00	143.98	148.83	150.92	153.68	155.77	158.53	163.38
ONGC	156.25	147.72	152.12	154.18	156.52	158.58	160.92	165.32
POWERGRID	188.80	175.40	182.20	185.50	189.00	192.30	195.80	202.60
RELIANCE	963.70	925.20	947.90	955.80	970.60	978.50	993.30	1016.00
SBIN	261.05	250.43	256.78	258.92	263.13	265.27	269.48	275.83
SUNPHARMA	575.90	548.97	562.17	569.03	575.37	582.23	588.57	601.77
TATAMOTORS	270.75	254.42	263.92	267.33	273.42	276.83	282.92	292.42
TATASTEEL	542.00	517.73	531.13	536.57	544.53	549.97	557.93	571.33
TCS	1,857.50	1796.83	1830.73	1844.12	1,864.63	1878.02	1898.53	1932.43
TECHM	716.20	653.90	680.80	698.50	707.70	725.40	734.60	761.50
TITAN	869.50	847.00	859.50	864.50	872.00	877.00	884.50	897.00
ULTRACEMCO	3,767.90	3576.97	3684.37	3726.13	3,791.77	3833.53	3899.17	4006.57
UPL	618.00	579.00	602.00	610.00	625.00	633.00	648.00	671.00
VEDL	230.15	220.32	225.42	227.78	230.52	232.88	235.62	240.72
WIPRO	256.00	245.30	251.00	253.50	256.70	259.20	262.40	268.10
YESBANK	334.40	321.00	327.70	331.05	334.40	337.75	341.10	347.80
ZEEL	545.75	503.18	526.18	535.97	549.18	558.97	572.18	595.18

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