

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
INDIGO	BUY ABOVE	1212	1232/1255	1184
COALINDIA	SELL BELOW	275	270	278.20



Technical Outlook: Nifty

Nifty Spot (Close – 10605.15): Market opened in the green and traded with a positive bias throughout the session on the back of strong rupees and falling crude oil price. Nifty posted a strong bullish candle on the daily chart. At the end of the day Nifty closed above the falling trendline which suggests growing optimism in the market. Since, 50 EMA (10552) has been acting as resistance for the rising index, conclusive move above the 10552 induce a broad based rally in the market.

Moreover, on the weekly chart, Nifty has registered a Dragonfly Doji which is a signal of a bullish reversal.

Momentum oscillator, RSI (14) has entered in a bullish crossover on the daily chart which may trigger a positive momentum in the market for the near term.

Going forward, the bias is expected to remain positive; on the higher end the index may find minor resistance at 10620. A decisive move above 10620 may induce a rally towards 10673/10733. On the lower end falling price may halt at 10540; below which weakness may cripple in.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10605.15	10534	10546	10561	10586	10610	10625	10638	Positive
BANK NIFTY	26273.55	25991	26031	26081	26162	26243	26293	26333	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	379.70	345.07	360.57	370.13	376.07	385.63	391.57	407.07
ASIANPAINT	1,286.00	1232.00	1262.00	1274.00	1,292.00	1304.00	1322.00	1352.00
AXISBANK	541.20	517.07	528.07	534.63	539.07	545.63	550.07	561.07
BAJAJ-AUTO	2,757.50	2646.83	2699.43	2728.47	2,752.03	2781.07	2804.63	2857.23
BAJAJFINSV	6,084.95	5516.15	5763.45	5924.20	6,010.75	6171.50	6258.05	6505.35
BAJFINANCE	2,120.00	2028.33	2076.73	2098.37	2,125.13	2146.77	2173.53	2221.93
BHARTIARTL	377.60	348.87	361.87	369.73	374.87	382.73	387.87	400.87
BPCL	381.30	345.68	361.43	371.37	377.18	387.12	392.93	408.68
CIPLA	535.55	511.27	522.62	529.08	533.97	540.43	545.32	556.67
COALINDIA	277.70	256.35	267.10	272.40	277.85	283.15	288.60	299.35
DRREDDY	1,967.85	1914.62	1945.42	1956.63	1,976.22	1987.43	2007.02	2037.82
EICHERMOT	30,200.00	28397.03	29207.83	29703.92	30,018.63	30514.72	30829.43	31640.23
GAIL	320.85	290.52	304.42	312.63	318.32	326.53	332.22	346.12
GRASIM	1,030.05	964.10	994.55	1012.30	1,025.00	1042.75	1055.45	1085.90
HCLTECH	916.00	893.58	905.43	910.72	917.28	922.57	929.13	940.98
HDFC	1,817.95	1749.02	1781.62	1799.78	1,814.22	1832.38	1846.82	1879.42
HDFCBANK	2,008.00	1952.43	1978.53	1993.27	2,004.63	2019.37	2030.73	2056.83
HEROMOTOCO	3,537.35	3298.43	3411.58	3474.47	3,524.73	3587.62	3637.88	3751.03
HINDALCO	245.10	216.90	229.60	237.35	242.30	250.05	255.00	267.70
HINDPETRO	296.50	253.82	272.37	284.43	290.92	302.98	309.47	328.02
HINDUNILVR	1,581.00	1508.62	1542.57	1561.78	1,576.52	1595.73	1610.47	1644.42
IBULHSGFIN	1,166.90	1024.97	1088.97	1127.93	1,152.97	1191.93	1216.97	1280.97
ICICIBANK	296.20	284.55	290.90	293.55	297.25	299.90	303.60	309.95
INDUSINDBK	1,914.00	1776.22	1836.77	1875.38	1,897.32	1935.93	1957.87	2018.42
INFRADEL	315.05	302.77	308.92	311.98	315.07	318.13	321.22	327.37
INFY	1,229.55	1177.30	1205.15	1217.35	1,233.00	1245.20	1260.85	1288.70

IOC	164.25	145.98	153.88	159.07	161.78	166.97	169.68	177.58
ITC	272.80	259.68	265.93	269.37	272.18	275.62	278.43	284.68
KOTAKBANK	1,295.00	1222.75	1257.10	1276.05	1,291.45	1310.40	1325.80	1360.15
LT	1,339.20	1307.82	1323.67	1331.43	1,339.52	1347.28	1355.37	1371.22
LUPIN	745.00	713.32	727.57	736.28	741.82	750.53	756.07	770.32
M&M	860.00	821.08	838.03	849.02	854.98	865.97	871.93	888.88
MARUTI	8,564.00	8153.35	8332.20	8448.10	8,511.05	8626.95	8689.90	8868.75
NTPC	165.00	159.60	162.80	163.90	166.00	167.10	169.20	172.40
ONGC	175.15	144.70	158.05	166.60	171.40	179.95	184.75	198.10
POWERGRID	211.95	206.15	208.95	210.45	211.75	213.25	214.55	217.35
RELIANCE	922.00	902.05	911.00	916.50	919.95	925.45	928.90	937.85
SBIN	267.00	254.28	260.13	263.57	265.98	269.42	271.83	277.68
SUNPHARMA	468.95	437.98	451.38	460.17	464.78	473.57	478.18	491.58
TATAMOTORS	293.95	270.15	281.35	287.65	292.55	298.85	303.75	314.95
TATASTEEL	567.50	525.83	544.63	556.07	563.43	574.87	582.23	601.03
TCS	3,589.90	3407.92	3510.17	3550.03	3,612.42	3652.28	3714.67	3816.92
TECHM	705.05	661.18	683.88	694.47	706.58	717.17	729.28	751.98
TITAN	924.00	878.90	902.40	913.20	925.90	936.70	949.40	972.90
ULTRACEMCO	3,698.00	3610.67	3648.67	3673.33	3,686.67	3711.33	3724.67	3762.67
UPL	699.00	666.70	681.50	690.25	696.30	705.05	711.10	725.90
VEDL	252.25	218.97	234.52	243.38	250.07	258.93	265.62	281.17
WIPRO	264.80	260.70	262.70	263.75	264.70	265.75	266.70	268.70
YESBANK	341.35	318.62	328.52	334.93	338.42	344.83	348.32	358.22
ZEEL	564.00	528.40	544.80	554.40	561.20	570.80	577.60	594.00

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