

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
LUPIN	BUY ABOVE	903	928	889
YES BANK OCT FUT	SELL BELOW	201.70	196.50	204.70



Technical Outlook: Nifty

Index continued to trade and closed negative on September expiry day (-0.69%). Benchmark index slip over 6% on September serious which is eventually a biggest monthly fall in a year 2018. Overall sentiment is still negative as bearish engulfing candlestick pattern is formed on monthly time frame. Index has closed below its 50 DEMA on daily timeline indicates weakness in the current trend.

On the daily chart, Nifty is trading in scanner of falling channel. On the daily reading we observe that index has been moving with a lower top lower bottom formation.

On the weekly frame price is moving towards lower band up rising channel which indicates support at 10800 levels.

The trend therefore would remain sideward to negative as all major indicators showing negative bias. On the lower end marker may extend its fall towards 10850 and 10800.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	10977.55	10800	10900	10950	11020	11060	11100	Negative
BANK NIFTY	25042.15	24600	24700	24900	25200	25350	25500	Negative

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	337.05	307.78	322.58	329.82	337.38	344.62	352.18	366.98
ASIANPAINT	1296	1220.38	1257.93	1276.97	1,295.48	1314.52	1333.03	1370.58
AXISBANK	601	560.42	583.17	592.08	605.92	614.83	628.67	651.42
BAJAJ-AUTO	2782.15	2653.65	2721.25	2751.70	2,788.85	2819.30	2856.45	2924.05
BAJAJFINSV	5975.45	5487.05	5771.95	5873.70	6,056.85	6158.60	6341.75	6626.65
BAJFINANCE	2209.35	1979.13	2110.38	2159.87	2,241.63	2291.12	2372.88	2504.13
BHARTIARTL	358.7	341.33	350.13	354.42	358.93	363.22	367.73	376.53
BPCL	371.1	351.48	360.93	366.02	370.38	375.47	379.83	389.28
CIPLA	657.5	621.38	642.43	649.97	663.48	671.02	684.53	705.58
COALINDIA	274.05	260.23	267.28	270.67	274.33	277.72	281.38	288.43
DRREDDY	2546.2	2382.48	2473.83	2510.02	2,565.18	2601.37	2656.53	2747.88
EICHERMOT	24981.85	23035.08	24050.88	24516.37	25,066.68	25532.17	26082.48	27098.28
GAIL	377	351.90	366.20	371.60	380.50	385.90	394.80	409.10
GRASIM	1030	937.90	987.80	1008.90	1,037.70	1058.80	1087.60	1137.50
HCLTECH	1090	1062.42	1078.37	1084.18	1,094.32	1100.13	1110.27	1126.22
HDFC	1730	1656.43	1699.03	1714.52	1,741.63	1757.12	1784.23	1826.83
HDFCBANK	1978.1	1911.38	1942.23	1960.17	1,973.08	1991.02	2003.93	2034.78
HEROMOTOCO	3088.35	2986.28	3042.18	3065.27	3,098.08	3121.17	3153.98	3209.88
HINDALCO	243.3	229.63	237.63	240.47	245.63	248.47	253.63	261.63
HINDPETRO	249	230.20	239.40	244.20	248.60	253.40	257.80	267.00
HINDUNILVR	1617.8	1571.73	1593.53	1605.67	1,615.33	1627.47	1637.13	1658.93
IBULHSGFIN	941.5	806.83	879.83	910.67	952.83	983.67	1025.83	1098.83
ICICIBANK	308.3	288.47	299.17	303.73	309.87	314.43	320.57	331.27
INDUSINDBK	1690	1616.62	1655.17	1672.58	1,693.72	1711.13	1732.27	1770.82
INFRADEL	269.95	237.55	251.75	260.85	265.95	275.05	280.15	294.35
INFY	724.3	697.48	710.83	717.57	724.18	730.92	737.53	750.88

IOC	153	147.33	150.33	151.67	153.33	154.67	156.33	159.33
ITC	294.15	281.72	287.32	290.73	292.92	296.33	298.52	304.12
KOTAKBANK	1145.95	1077.62	1115.82	1130.88	1,154.02	1169.08	1192.22	1230.42
LT	1312.5	1234.33	1274.83	1293.67	1,315.33	1334.17	1355.83	1396.33
LUPIN	897.75	829.58	860.58	879.17	891.58	910.17	922.58	953.58
M&M	874	820.75	849.70	861.85	878.65	890.80	907.60	936.55
MARUTI	7584	6921.80	7289.60	7436.80	7,657.40	7804.60	8025.20	8393.00
NTPC	167.5	161.00	164.50	166.00	168.00	169.50	171.50	175.00
ONGC	176.4	164.33	171.03	173.72	177.73	180.42	184.43	191.13
POWERGRID	194.5	186.68	190.43	192.47	194.18	196.22	197.93	201.68
RELIANCE	1252.05	1199.85	1225.35	1238.70	1,250.85	1264.20	1276.35	1301.85
SBIN	265.5	256.25	261.10	263.30	265.95	268.15	270.80	275.65
SUNPHARMA	631	595.88	614.63	622.82	633.38	641.57	652.13	670.88
TATAMOTORS	226.85	201.93	215.38	221.12	228.83	234.57	242.28	255.73
TATASTEEL	609.65	585.90	599.25	604.45	612.60	617.80	625.95	639.30
TCS	2185	2029.03	2102.93	2143.97	2,176.83	2217.87	2250.73	2324.63
TECHM	748.25	704.63	726.38	737.32	748.13	759.07	769.88	791.63
TITAN	821.15	770.47	798.62	809.88	826.77	838.03	854.92	883.07
ULTRACEMCO	4136.5	3740.67	3932.37	4034.43	4,124.07	4226.13	4315.77	4507.47
UPL	682	638.35	663.20	672.60	688.05	697.45	712.90	737.75
VEDL	239.75	225.32	233.52	236.63	241.72	244.83	249.92	258.12
WIPRO	318.75	305.80	312.75	315.75	319.70	322.70	326.65	333.60
YESBANK	203.6	160.98	185.93	194.77	210.88	219.72	235.83	260.78
ZEEL	448	422.17	434.87	441.43	447.57	454.13	460.27	472.97

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