

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
BATAIND	BUY ABOVE	1100	1130	1088
RELCAPITAL AUG FUT	SELL BELOW	430	420	436



## Technical Outlook: Nifty

The benchmark index has opened higher on the back of mix Asian cue and traded within a narrow range throughout the session. At the end of the session a doji has formed on the daily chart of Nifty. Overall, the index has continued its run within the rising channel which is expected to continue till there is a breakdown below the channel.

Momentum indicator, RSI (14) is in bullish crossover and it has just entered into the oversold zone.

The trend is upward as no significant reversal is visible on the chart. On the higher end upper band of the rising channel is likely to act as resistance for the rising price which is currently pegged 11700. On the lower end immediate support seen at previous swing high of 11600. Any dip towards 11600 is likely to be bought for an upside movement towards 11750-11800.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11738.50	11600	11640	11700	11760	11800	11825	Positive
BANK NIFTY	28269.65	27750	27890	28100	28450	28570	28750	Positive

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	387.5	359.52	371.77	379.63	384.02	391.88	396.27	408.52
ASIANPAINT	1407	1371.92	1390.57	1398.78	1,409.22	1417.43	1427.87	1446.52
AXISBANK	659.35	613.12	633.92	646.63	654.72	667.43	675.52	696.32
BAJAJ-AUTO	2683	2618.57	2652.47	2667.73	2,686.37	2701.63	2720.27	2754.17
BAJAJFINSV	6973.75	6718.47	6856.52	6915.13	6,994.57	7053.18	7132.62	7270.67
BAJFINANCE	2937	2835.87	2892.07	2914.53	2,948.27	2970.73	3004.47	3060.67
BHARTIARTL	376.65	358.65	368.95	372.80	379.25	383.10	389.55	399.85
BPCL	358.8	344.78	352.53	355.67	360.28	363.42	368.03	375.78
CIPLA	648	591.02	623.87	635.93	656.72	668.78	689.57	722.42
COALINDIA	293.8	275.60	285.10	289.45	294.60	298.95	304.10	313.60
DRREDDY	2411	2286.78	2359.73	2385.37	2,432.68	2458.32	2505.63	2578.58
EICHERMOT	28655	27273.33	28040.33	28347.67	28,807.33	29114.67	29574.33	30341.33
GAIL	364.85	310.07	342.12	353.48	374.17	385.53	406.22	438.27
GRASIM	1068	1022.45	1047.90	1057.95	1,073.35	1083.40	1098.80	1124.25
HCLTECH	1040.35	1021.63	1031.48	1035.92	1,041.33	1045.77	1051.18	1061.03
HDFC	1956	1881.08	1914.03	1935.02	1,946.98	1967.97	1979.93	2012.88
HDFCBANK	2097.4	2052.58	2072.03	2084.72	2,091.48	2104.17	2110.93	2130.38
HEROMOTOCO	3229.9	3108.93	3165.03	3197.47	3,221.13	3253.57	3277.23	3333.33
HINDALCO	239.85	220.35	228.75	234.30	237.15	242.70	245.55	253.95
HINDPETRO	257.1	242.35	250.70	253.90	259.05	262.25	267.40	275.75
HINDUNILVR	1771.9	1730.70	1753.80	1762.85	1,776.90	1785.95	1800.00	1823.10
IBULHSGFIN	1287	1245.75	1266.80	1276.90	1,287.85	1297.95	1308.90	1329.95
ICICIBANK	338.25	324.95	332.15	335.20	339.35	342.40	346.55	353.75
INDUSINDBK	1935.9	1867.78	1906.33	1921.12	1,944.88	1959.67	1983.43	2021.98
INFRADEL	286.2	271.80	279.00	282.60	286.20	289.80	293.40	300.60
INFY	1425	1371.17	1398.07	1411.53	1,424.97	1438.43	1451.87	1478.77

IOC	155.7	150.42	153.17	154.43	155.92	157.18	158.67	161.42
ITC	312	303.33	308.13	310.07	312.93	314.87	317.73	322.53
KOTAKBANK	1286.25	1245.77	1265.62	1275.93	1,285.47	1295.78	1305.32	1325.17
LT	1355.85	1329.95	1343.95	1349.90	1,357.95	1363.90	1371.95	1385.95
LUPIN	904	865.50	886.20	895.10	906.90	915.80	927.60	948.30
M&M	977.45	952.63	966.18	971.82	979.73	985.37	993.28	1006.83
MARUTI	9407.4	8893.30	9124.80	9266.10	9,356.30	9497.60	9587.80	9819.30
NTPC	168.35	153.35	161.55	164.95	169.75	173.15	177.95	186.15
ONGC	175	165.08	170.33	172.67	175.58	177.92	180.83	186.08
POWERGRID	197.45	188.48	193.18	195.32	197.88	200.02	202.58	207.28
RELIANCE	1322.5	1257.50	1285.50	1304.00	1,313.50	1332.00	1341.50	1369.50
SBIN	305.8	292.78	299.63	302.72	306.48	309.57	313.33	320.18
SUNPHARMA	621.75	596.07	610.42	616.08	624.77	630.43	639.12	653.47
TATAMOTORS	259.8	252.30	256.50	258.15	260.70	262.35	264.90	269.10
TATASTEEL	589.65	555.62	571.42	580.53	587.22	596.33	603.02	618.82
TCS	2069.95	2024.65	2044.65	2057.30	2,064.65	2077.30	2084.65	2104.65
TECHM	736.1	710.45	725.10	730.60	739.75	745.25	754.40	769.05
TITAN	889.05	833.72	859.92	874.48	886.12	900.68	912.32	938.52
ULTRACEMCO	4428	4192.67	4302.67	4365.33	4,412.67	4475.33	4522.67	4632.67
UPL	653.95	625.32	641.32	647.63	657.32	663.63	673.32	689.32
VEDL	230.35	216.57	222.92	226.63	229.27	232.98	235.62	241.97
WIPRO	295.6	288.10	292.00	293.80	295.90	297.70	299.80	303.70
YESBANK	370.6	326.73	349.93	360.27	373.13	383.47	396.33	419.53
ZEEL	510	494.13	503.33	506.67	512.53	515.87	521.73	530.93

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