

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
KOLTEPATIL	BUY ABOVE	305	315	299
TCS	SELL BELOW	3482	3440	3510



### Technical Outlook: Nifty

**Nifty Spot (Close – 10688.65):** Market opened gap up and traded with a positive bias throughout the session on the back of strong rupees and weak crude oil price. In addition, during the day the index moved above 20 DMA and closed there, which suggests growing optimism among the market participants.

Momentum oscillator, RSI (14) has entered in a bullish crossover on the daily chart which may keep the positive momentum in the market for the near term. Moreover, weekly RSI is bullish crossover.

Going forward, the bias is expected to remain positive; on the higher end the index may move towards 10733. Again sustained trades above 10733 may induce further rally towards 10820. On the lower end falling price may halt at 10670; below which selling may come in.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10688.65	10645	10653	10663	10680	10696	10706	10714	Positive
BANK NIFTY	26614.25	26162	26211	26270	26369	26467	26527	26576	Positive

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	378.00	364.72	371.97	374.98	379.22	382.23	386.47	393.72
ASIANPAINT	1,321.05	1234.13	1274.48	1297.77	1,314.83	1338.12	1355.18	1395.53
AXISBANK	547.00	531.22	538.27	542.63	545.32	549.68	552.37	559.42
BAJAJ-AUTO	2,796.45	2664.48	2725.48	2760.97	2,786.48	2821.97	2847.48	2908.48
BAJAJFINSV	6,002.00	5752.68	5893.53	5947.77	6,034.38	6088.62	6175.23	6316.08
BAJFINANCE	2,096.20	2003.32	2055.07	2075.63	2,106.82	2127.38	2158.57	2210.32
BHARTIARTL	375.00	355.53	365.53	370.27	375.53	380.27	385.53	395.53
BPCL	401.25	375.17	387.52	394.38	399.87	406.73	412.22	424.57
CIPLA	540.80	512.43	526.73	533.77	541.03	548.07	555.33	569.63
COALINDIA	284.95	260.95	272.05	278.50	283.15	289.60	294.25	305.35
DRREDDY	2,000.00	1886.58	1938.63	1969.32	1,990.68	2021.37	2042.73	2094.78
EICHERMOT	30,682.75	29019.47	29751.52	30217.13	30,483.57	30949.18	31215.62	31947.67
GAIL	336.30	301.27	316.77	326.53	332.27	342.03	347.77	363.27
GRASIM	1,064.90	956.30	1004.30	1034.60	1,052.30	1082.60	1100.30	1148.30
HCLTECH	897.00	849.67	875.67	886.33	901.67	912.33	927.67	953.67
HDFC	1,828.40	1799.08	1813.53	1820.97	1,827.98	1835.42	1842.43	1856.88
HDFCBANK	2,038.25	1940.08	1986.08	2012.17	2,032.08	2058.17	2078.08	2124.08
HEROMOTOCO	3,608.15	3439.87	3512.52	3560.33	3,585.17	3632.98	3657.82	3730.47
HINDALCO	241.50	229.42	236.37	238.93	243.32	245.88	250.27	257.22
HINDPETRO	313.45	293.98	302.88	308.17	311.78	317.07	320.68	329.58
HINDUNILVR	1,582.00	1561.83	1571.53	1576.77	1,581.23	1586.47	1590.93	1600.63
IBULHSGFIN	1,217.35	1082.23	1142.88	1180.12	1,203.53	1240.77	1264.18	1324.83
ICICIBANK	299.30	280.42	289.37	294.33	298.32	303.28	307.27	316.22
INDUSINDBK	1,914.00	1851.22	1881.27	1897.63	1,911.32	1927.68	1941.37	1971.42
INFRADEL	311.90	295.52	304.27	308.08	313.02	316.83	321.77	330.52

INFY	1,212.10	1163.70	1190.30	1201.20	1,216.90	1227.80	1243.50	1270.10
IOC	170.90	157.00	164.70	167.80	172.40	175.50	180.10	187.80
ITC	275.30	264.87	269.97	272.63	275.07	277.73	280.17	285.27
KOTAKBANK	1,292.40	1257.50	1277.40	1284.90	1,297.30	1304.80	1317.20	1337.10
LT	1,372.05	1285.33	1326.18	1349.12	1,367.03	1389.97	1407.88	1448.73
LUPIN	782.50	695.08	733.53	758.02	771.98	796.47	810.43	848.88
M&M	851.00	814.37	833.97	842.48	853.57	862.08	873.17	892.77
MARUTI	8,710.00	8223.57	8453.47	8581.73	8,683.37	8811.63	8913.27	9143.17
NTPC	167.60	159.07	163.37	165.48	167.67	169.78	171.97	176.27
ONGC	175.70	165.87	170.97	173.33	176.07	178.43	181.17	186.27
POWERGRID	206.90	196.17	202.37	204.63	208.57	210.83	214.77	220.97
RELIANCE	919.95	903.88	912.78	916.37	921.68	925.27	930.58	939.48
SBIN	271.95	254.43	262.58	267.27	270.73	275.42	278.88	287.03
SUNPHARMA	497.00	444.08	469.03	483.02	493.98	507.97	518.93	543.88
TATAMOTORS	295.95	276.18	285.78	290.87	295.38	300.47	304.98	314.58
TATASTEEL	576.55	545.00	559.35	567.95	573.70	582.30	588.05	602.40
TCS	3,499.35	3272.95	3403.45	3451.40	3,533.95	3581.90	3664.45	3794.95
TECHM	676.00	580.90	632.50	654.25	684.10	705.85	735.70	787.30
TITAN	928.05	890.85	908.95	918.50	927.05	936.60	945.15	963.25
ULTRACEMCO	3,732.00	3600.75	3660.70	3696.35	3,720.65	3756.30	3780.60	3840.55
UPL	723.00	624.33	674.33	698.67	724.33	748.67	774.33	824.33
VEDL	253.50	232.15	241.80	247.65	251.45	257.30	261.10	270.75
WIPRO	263.50	259.43	261.53	262.52	263.63	264.62	265.73	267.83
YESBANK	344.60	329.53	337.03	340.82	344.53	348.32	352.03	359.53
ZEEL	575.95	520.32	544.82	560.38	569.32	584.88	593.82	618.32

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