



# Daily Market Strategy

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## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
AVENUE SUPERMART	BUY ABOVE	1235	1270	1210
VOLTAS NOV FUT	SELL BELOW	494	482	501



## Technical Outlook: Nifty

The Nifty has started November series with gap down opening off almost 75 lower and continued to trade lower throughout day. Benchmark index witnessed breakdown of its two week consolidation pattern. In the market, auto stocks ended the session as worst performer whereas IT stocks outperformed the benchmark index for the day. The volatility index VIX has witnessed a marginal rise of 1.76% during the day.

On the option front 10500 and 10800 CALLs added most open interest whereas 10000 and 10200 PUTs ended as most active.

As the index is trading at the lower band of rising channel on weekly time line. On the lower end crucial support seen at 10000; closing below 10000 is likely to attract fresh round of selling pressure. On the higher end, resistance is placed at 10500.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	10030	9900	9950	10000	10070	10100	10150	Negative
BANK NIFTY	24421.05	24000	24100	24300	24600	24750	24900	Negative

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	303	286.80	295.90	299.45	305.00	308.55	314.10	323.20
ASIANPAINT	1192.2	1120.22	1153.87	1173.03	1,187.52	1206.68	1221.17	1254.82
AXISBANK	535.75	485.87	515.32	525.53	544.77	554.98	574.22	603.67
BAJAJ-AUTO	2519	2325.97	2412.87	2465.93	2,499.77	2552.83	2586.67	2673.57
BAJAJFINSV	5388	5008.00	5184.00	5286.00	5,360.00	5462.00	5536.00	5712.00
BAJFINANCE	2323	2129.50	2227.80	2275.40	2,326.10	2373.70	2424.40	2522.70
BHARTIARTL	297.45	258.82	277.82	287.63	296.82	306.63	315.82	334.82
BPCL	280.4	247.80	261.80	271.10	275.80	285.10	289.80	303.80
CIPLA	601.55	576.78	590.48	596.02	604.18	609.72	617.88	631.58
COALINDIA	281	264.37	272.27	276.63	280.17	284.53	288.07	295.97
DRREDDY	2398	2241.45	2323.40	2360.70	2,405.35	2442.65	2487.30	2569.25
EICHERMOT	21780	20738.33	21333.33	21556.67	21,928.33	22151.67	22523.33	23118.33
GAIL	341.1	330.13	336.03	338.57	341.93	344.47	347.83	353.73
GRASIM	756.5	705.33	735.83	746.17	766.33	776.67	796.83	827.33
HCLTECH	967	900.42	938.37	952.68	976.32	990.63	1014.27	1052.22
HDFC	1700.35	1609.87	1654.22	1677.28	1,698.57	1721.63	1742.92	1787.27
HDFCBANK	1961.2	1906.07	1934.27	1947.73	1,962.47	1975.93	1990.67	2018.87
HEROMOTOCO	2710	2543.00	2628.00	2669.00	2,713.00	2754.00	2798.00	2883.00
HINDALCO	220.8	196.03	207.53	214.17	219.03	225.67	230.53	242.03
HINDPETRO	227.1	205.02	214.67	220.88	224.32	230.53	233.97	243.62
HINDUNILVR	1551	1501.05	1530.60	1540.80	1,560.15	1570.35	1589.70	1619.25
IBULHSGFIN	687	530.83	607.83	647.42	684.83	724.42	761.83	838.83
ICICIBANK	314.3	296.10	306.50	310.40	316.90	320.80	327.30	337.70
INDUSINDBK	1443	1339.90	1399.80	1421.40	1,459.70	1481.30	1519.60	1579.50
INFRADEL	265	251.90	258.50	261.75	265.10	268.35	271.70	278.30
INFY	634.05	599.95	618.75	626.40	637.55	645.20	656.35	675.15

IOC	137.95	128.05	132.85	135.40	137.65	140.20	142.45	147.25
ITC	279.9	254.30	268.10	274.00	281.90	287.80	295.70	309.50
KOTAKBANK	334.5	295.37	318.27	326.38	341.17	349.28	364.07	386.97
LT	1153	1084.70	1125.40	1139.20	1,166.10	1179.90	1206.80	1247.50
LUPIN	1197.25	1157.12	1178.82	1188.03	1,200.52	1209.73	1222.22	1243.92
M&M	727	692.30	711.40	719.20	730.50	738.30	749.60	768.70
MARUTI	6705	6076.67	6371.67	6538.33	6,666.67	6833.33	6961.67	7256.67
NTPC	159.25	147.20	152.65	155.95	158.10	161.40	163.55	169.00
ONGC	152	138.52	145.67	148.83	152.82	155.98	159.97	167.12
POWERGRID	188.5	182.70	185.90	187.20	189.10	190.40	192.30	195.50
RELIANCE	1042.45	970.48	1005.48	1023.97	1,040.48	1058.97	1075.48	1110.48
SBIN	247.9	239.07	244.17	246.03	249.27	251.13	254.37	259.47
SUNPHARMA	550.9	531.13	542.63	546.77	554.13	558.27	565.63	577.13
TATAMOTORS	167.8	155.03	161.93	164.87	168.83	171.77	175.73	182.63
TATASTEEL	551.6	510.43	530.93	541.27	551.43	561.77	571.93	592.43
TCS	1796	1688.07	1750.87	1773.43	1,813.67	1836.23	1876.47	1939.27
TECHM	653.35	617.22	633.72	643.53	650.22	660.03	666.72	683.22
TITAN	807.5	738.02	771.37	789.43	804.72	822.78	838.07	871.42
ULTRACEMCO	3380	3142.33	3249.73	3314.87	3,357.13	3422.27	3464.53	3571.93
UPL	620	527.67	569.07	594.53	610.47	635.93	651.87	693.27
VEDL	203.75	186.50	194.95	199.35	203.40	207.80	211.85	220.30
WIPRO	318.5	306.00	312.50	315.50	319.00	322.00	325.50	332.00
YESBANK	181.2	134.38	157.43	169.32	180.48	192.37	203.53	226.58
ZEEL	420.5	388.65	405.90	413.20	423.15	430.45	440.40	457.65

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