



## Technical Outlook: Nifty

Benchmark indices broke the six day losing streak and give complete thumbs up to the measures announces in the Union Budget 2021 by the Finance Minister to speed up growth.

Given the current situation, the Finance Minister has presented a balanced budget. The budget was primarily focused on the infra and healthcare sector.

The market witnessed positivity since the beginning of the session. Nifty was at 14,281.20 level, up 646.60 points on the daily time line. Nifty had formed bullish candle on the daily time frame.

About 1902 shares have advanced, 979 shares declined, and 198 shares are unchanged.

Except Pharma, other sectoral indices ended with a gain of 1- 8 percent. BSE Midcap and Smallcap rose 2-3 percent.

Market closing above 14,200 will be decisive. 14,170-14,200 will be an important support zone, while 14,600 will be the next resistance the market will remain positive in the near future.

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*| CDSL: a) 120 33500 |*

*NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186*

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