

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
JETAIRWAYS	BUY ABOVE	334	345	328
JUSTDIAL AUG FUT	SELL BELOW	547	538	551



### Technical Outlook: Nifty

Nifty started off lower on the back of weak global cue. Throughout the session, market remained in the red on Thursday before closing at 101 points lower. On the daily chart, a red candle with medium body has formed which validates the implication of previous day's spinning top formation.

Daily RSI (14) has turned its head down when staying with a bearish crossover which suggests the rally is maturing, at-least for the near term. In addition, the index has slipped a bit after it found resistance at the upper band of the rising channel on the daily chart.

On the option front 11500 CE and 11000 PE has remained with maximum open interest, followed by 11400 CE and 11200 PE.

Going forward the sentiment may remain bearish as long as Nifty is trading below 11350; on the lower end the index may dip towards 11200-11170.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11244.70	11120	11150	11200	11300	11350	11400	Negative
BANK NIFTY	27355.95	26850	27000	27200	27455	27550	27700	Negative

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	397.2	377.40	388.00	392.60	398.60	403.20	409.20	419.80
ASIANPAINT	1415	1366.48	1395.53	1405.27	1,424.58	1434.32	1453.63	1482.68
AXISBANK	545	520.50	532.80	538.90	545.10	551.20	557.40	569.70
BAJAJ-AUTO	2677	2532.20	2600.70	2638.85	2,669.20	2707.35	2737.70	2806.20
BAJAJFINSV	6915	6650.00	6799.00	6857.00	6,948.00	7006.00	7097.00	7246.00
BAJFINANCE	2682.2	2603.65	2649.90	2666.05	2,696.15	2712.30	2742.40	2788.65
BHARTIARTL	372.45	344.37	359.92	366.18	375.47	381.73	391.02	406.57
BPCL	402.1	388.20	394.70	398.40	401.20	404.90	407.70	414.20
CIPLA	639	603.62	622.47	630.73	641.32	649.58	660.17	679.02
COALINDIA	272.95	265.42	269.22	271.08	273.02	274.88	276.82	280.62
DRREDDY	2227	2075.75	2143.70	2185.35	2,211.65	2253.30	2279.60	2347.55
EICHERMOT	27000	25596.58	26279.03	26639.52	26,961.48	27321.97	27643.93	28326.38
GAIL	379	351.07	363.57	371.28	376.07	383.78	388.57	401.07
GRASIM	1005.6	956.72	984.07	994.83	1,011.42	1022.18	1038.77	1066.12
HCLTECH	963	917.62	943.07	953.03	968.52	978.48	993.97	1019.42
HDFC	1932	1863.65	1902.80	1917.40	1,941.95	1956.55	1981.10	2020.25
HDFCBANK	2131.6	2070.85	2103.20	2117.40	2,135.55	2149.75	2167.90	2200.25
HEROMOTOCO	3262.05	3103.27	3181.02	3221.53	3,258.77	3299.28	3336.52	3414.27
HINDALCO	207.2	192.07	199.57	203.38	207.07	210.88	214.57	222.07
HINDPETRO	292.45	282.35	287.55	290.00	292.75	295.20	297.95	303.15
HINDUNILVR	1750	1708.08	1728.83	1739.42	1,749.58	1760.17	1770.33	1791.08
IBULHSGFIN	1294	1233.70	1267.50	1280.75	1,301.30	1314.55	1335.10	1368.90
ICICIBANK	298.35	284.43	291.08	294.72	297.73	301.37	304.38	311.03
INDUSINDBK	2022	1943.20	1979.90	2000.95	2,016.60	2037.65	2053.30	2090.00
INFRADEL	289.6	275.30	283.80	286.70	292.30	295.20	300.80	309.30
INFY	1353.4	1323.57	1340.17	1346.78	1,356.77	1363.38	1373.37	1389.97

IOC	168.7	162.02	165.77	167.23	169.52	170.98	173.27	177.02
ITC	298.7	287.43	293.63	296.17	299.83	302.37	306.03	312.23
KOTAKBANK	1278.5	1220.13	1254.43	1266.47	1,288.73	1300.77	1323.03	1357.33
LT	1280.5	1251.92	1268.87	1274.68	1,285.82	1291.63	1302.77	1319.72
LUPIN	866.5	813.75	836.50	851.50	859.25	874.25	882.00	904.75
M&M	911.25	884.28	899.98	905.62	915.68	921.32	931.38	947.08
MARUTI	9129.4	8778.13	8985.13	9057.27	9,192.13	9264.27	9399.13	9606.13
NTPC	155.6	151.97	153.57	154.58	155.17	156.18	156.77	158.37
ONGC	167.1	156.62	162.17	164.63	167.72	170.18	173.27	178.82
POWERGRID	188.35	176.78	182.28	185.32	187.78	190.82	193.28	198.78
RELIANCE	1169.1	1124.42	1149.97	1159.53	1,175.52	1185.08	1201.07	1226.62
SBIN	294	281.95	287.80	290.90	293.65	296.75	299.50	305.35
SUNPHARMA	581	556.78	569.03	575.02	581.28	587.27	593.53	605.78
TATAMOTORS	260.25	246.30	254.05	257.15	261.80	264.90	269.55	277.30
TATASTEEL	551.45	510.38	530.68	541.07	550.98	561.37	571.28	591.58
TCS	1947.5	1879.17	1919.17	1933.33	1,959.17	1973.33	1999.17	2039.17
TECHM	669	639.25	656.10	662.55	672.95	679.40	689.80	706.65
TITAN	925	873.92	898.27	911.63	922.62	935.98	946.97	971.32
ULTRACEMCO	4180	4041.33	4113.33	4146.67	4,185.33	4218.67	4257.33	4329.33
UPL	634.7	610.88	624.73	629.72	638.58	643.57	652.43	666.28
VEDL	214	201.55	208.00	211.00	214.45	217.45	220.90	227.35
WIPRO	278.9	265.70	271.90	275.40	278.10	281.60	284.30	290.50
YESBANK	361.8	343.37	352.37	357.08	361.37	366.08	370.37	379.37
ZEEL	519.5	498.97	510.37	514.93	521.77	526.33	533.17	544.57

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