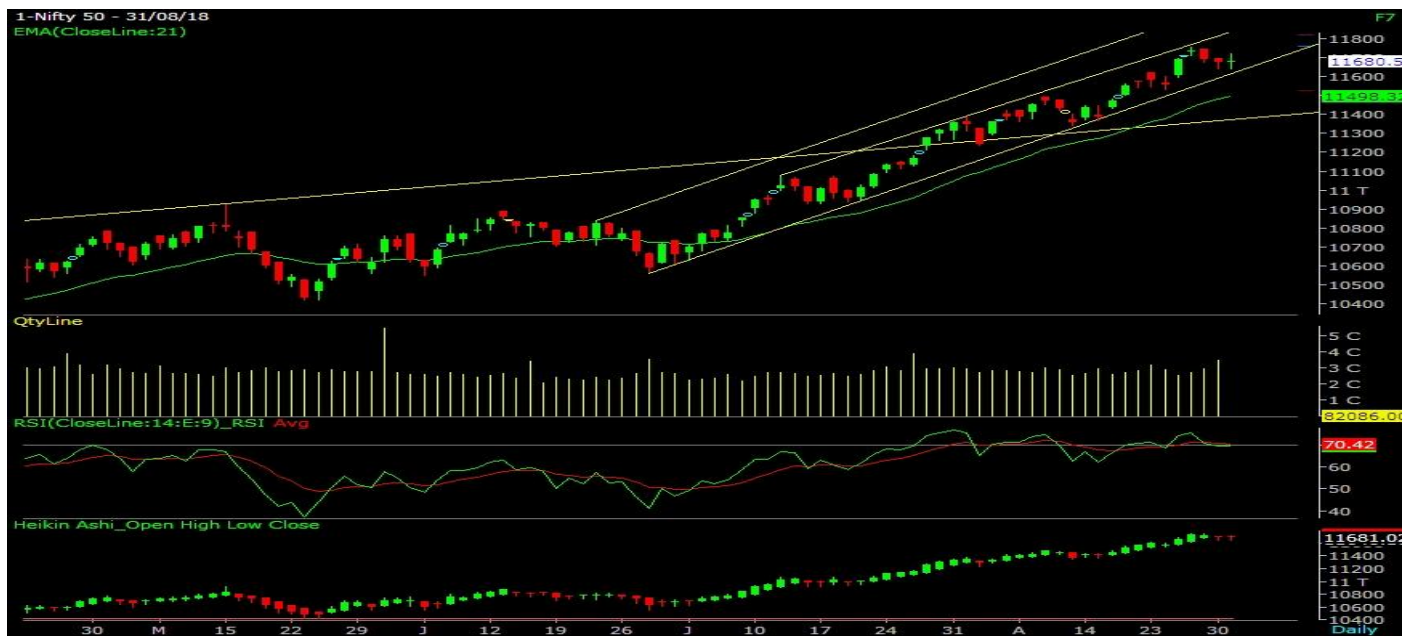


Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
HEG	BUY ABOVE	4242	4320	4200
CEAT SEP FUT	SELL BELOW	1394	1370	1406



Technical Outlook: Nifty

Indian stocks started off on a positive note and remained volatile throughout the day. Nifty has found support at the lower band of the rising channel which it has been trading within. On the daily chart a doji has formed which signifies indecisiveness. Overall, the index has continued its run within the rising channel which is expected to continue till there is a breakdown below the channel. This is a market where dips are bought. No major breakdown is visible on the chart.

On the daily chart the index has held above all the major averages. Going forward, the index is expected to consolidate till there is breakdown on the lower end. Due to ascending movement in the market the support level has raised to 11600 whereas on the higher end resistance is visible at 11800 above which next round of rally is likely.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11680.50	11550	11590	11620	11720	11770	11810	Positive
BANK NIFTY	28061.75	27600	27750	27890	28300	28460	28660	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	382.6	360.33	373.13	377.87	385.93	390.67	398.73	411.53
ASIANPAINT	1372.45	1320.62	1348.42	1360.43	1,376.22	1388.23	1404.02	1431.82
AXISBANK	649.3	623.52	635.77	642.53	648.02	654.78	660.27	672.52
BAJAJ-AUTO	2753.95	2639.85	2689.05	2721.50	2,738.25	2770.70	2787.45	2836.65
BAJAJFINSV	6753	6328.67	6572.07	6662.53	6,815.47	6905.93	7058.87	7302.27
BAJFINANCE	2856	2656.48	2770.23	2813.12	2,883.98	2926.87	2997.73	3111.48
BHARTIARTL	383.25	361.75	371.75	377.50	381.75	387.50	391.75	401.75
BPCL	361.5	340.67	350.97	356.23	361.27	366.53	371.57	381.87
CIPLA	661.15	629.33	643.78	652.47	658.23	666.92	672.68	687.13
COALINDIA	285.5	276.00	281.50	283.50	287.00	289.00	292.50	298.00
DRREDDY	2492	2254.00	2358.00	2425.00	2,462.00	2529.00	2566.00	2670.00
EICHERMOT	27936	26840.33	27369.33	27652.67	27,898.33	28181.67	28427.33	28956.33
GAIL	371.25	347.93	361.48	366.37	375.03	379.92	388.58	402.13
GRASIM	1071	1033.00	1051.00	1061.00	1,069.00	1079.00	1087.00	1105.00
HCLTECH	1044.35	968.62	1004.12	1024.23	1,039.62	1059.73	1075.12	1110.62
HDFC	1940.85	1861.65	1896.05	1918.45	1,930.45	1952.85	1964.85	1999.25
HDFCBANK	2059.95	2024.65	2045.15	2052.55	2,065.65	2073.05	2086.15	2106.65
HEROMOTOCO	3259.3	3122.22	3181.17	3220.23	3,240.12	3279.18	3299.07	3358.02
HINDALCO	237.9	229.62	233.97	235.93	238.32	240.28	242.67	247.02
HINDPETRO	253.8	242.73	248.13	250.97	253.53	256.37	258.93	264.33
HINDUNILVR	1776	1727.08	1752.03	1764.02	1,776.98	1788.97	1801.93	1826.88
IBULHSGFIN	1260	1216.80	1241.40	1250.70	1,266.00	1275.30	1290.60	1315.20
ICICIBANK	341.6	325.70	334.00	337.80	342.30	346.10	350.60	358.90
INDUSINDBK	1908.85	1787.95	1841.75	1875.30	1,895.55	1929.10	1949.35	2003.15
INFRADEL	285.75	268.92	278.72	282.23	288.52	292.03	298.32	308.12

INFY	1440	1372.07	1405.27	1422.63	1,438.47	1455.83	1471.67	1504.87
IOC	155.6	148.48	151.73	153.67	154.98	156.92	158.23	161.48
ITC	319.6	309.00	314.40	317.00	319.80	322.40	325.20	330.60
KOTAKBANK	1287	1248.62	1267.07	1277.03	1,285.52	1295.48	1303.97	1322.42
LT	1370	1314.22	1339.27	1354.63	1,364.32	1379.68	1389.37	1414.42
LUPIN	931.5	834.25	878.30	904.90	922.35	948.95	966.40	1010.45
M&M	965.3	913.12	941.97	953.63	970.82	982.48	999.67	1028.52
MARUTI	9099	8795.37	8970.07	9034.53	9,144.77	9209.23	9319.47	9494.17
NTPC	171.45	163.65	167.35	169.40	171.05	173.10	174.75	178.45
ONGC	179.85	172.62	176.12	177.98	179.62	181.48	183.12	186.62
POWERGRID	201.15	184.62	192.02	196.58	199.42	203.98	206.82	214.22
RELIANCE	1238.95	1181.72	1215.12	1227.03	1,248.52	1260.43	1281.92	1315.32
SBIN	310.3	296.30	302.40	306.35	308.50	312.45	314.60	320.70
SUNPHARMA	651.9	619.33	635.43	643.67	651.53	659.77	667.63	683.73
TATAMOTORS	266.95	244.13	254.28	260.62	264.43	270.77	274.58	284.73
TATASTEEL	600.4	573.87	589.27	594.83	604.67	610.23	620.07	635.47
TCS	2078	2045.33	2063.33	2070.67	2,081.33	2088.67	2099.33	2117.33
TECHM	766	680.33	717.83	741.92	755.33	779.42	792.83	830.33
TITAN	893	852.90	870.60	881.80	888.30	899.50	906.00	923.70
ULTRACEMCO	4463.2	4260.43	4356.03	4409.62	4,451.63	4505.22	4547.23	4642.83
UPL	713.35	643.33	675.78	694.57	708.23	727.02	740.68	773.13
VEDL	228.3	214.43	221.03	224.67	227.63	231.27	234.23	240.83
WIPRO	300.6	288.20	295.20	297.90	302.20	304.90	309.20	316.20
YESBANK	343	315.58	329.33	336.17	343.08	349.92	356.83	370.58
ZEEL	499.95	476.98	489.98	494.97	502.98	507.97	515.98	528.98

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