



Daily Market Strategy

Research@bonanzaonline.com

30th April 2018

Technical View: Cash Market

NSE's benchmark index Nifty started the day on a higher note and remained strong throughout the session. On the lower end the index made a low of 10559 whereas on the higher end it made a high of 10719 before closing just below 10700 mark. During the session Nifty managed to close above the consolidation pattern which it formed in the last few trading days. A breakout above the range bound pattern is bullish in nature. In addition, Nifty moved above its previous peaks which again suggests shift in the trend on the positive side. Moreover, the index has so far sustained above the important long term moving averages. Daily RSI (14) is in bullish crossover and rising which suggests positive momentum going forward.

Based on the above technical analysis we can come out with a view that Nifty may trade with a positive mood. On the higher end resistance is seen at 10705/10800. On the lower end support is visible at 10600/10470.

Trading calls for the day

Script	Action	ENTRY	Target	Stop Loss
SBI	BUY ABOVE	243	252	239

Nifty Daily Chart



Nifty Top Gainers

SCRIPS	LTP	%chg
AXISBANK	540	9.37
SBI	243.20	4.29
ICICIBANK	287.80	3.21
HPCL	305.70	3.16
SUNPHARMA	525.00	2.42

Nifty Top Losers

SCRIPS	LTP	%chg
HCLTECH	1041.10	-3.36
TECHM	670.10	-3.04
TCS	3458.00	-2.30
MARUTI	8769.00	-1.98
WIPRO	276.10	-1.87

Daily Trend Levels:

SCRIPTS	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	387.03	394.63	398.57	402.23	406.17	409.83	417.43
AMBUJACEM	1110.82	1145.67	1161.93	1,180.52	1196.78	1215.37	1250.22
ASIANPAINT	397.75	459.60	499.80	521.45	561.65	583.30	645.15
AUROPHARMA	2794.33	2864.33	2908.67	2,934.33	2978.67	3004.33	3074.33
AXISBANK	5201.00	5311.00	5374.00	5,421.00	5484.00	5531.00	5641.00
BAJAJ-AUTO	1857.75	1880.70	1891.85	1,903.65	1914.80	1926.60	1949.55
BAJFINANCE	385.73	396.48	402.72	407.23	413.47	417.98	428.73
BHARTIARTL	365.88	377.43	383.22	388.98	394.77	400.53	412.08
BOSCHLTD	572.33	586.33	593.67	600.33	607.67	614.33	628.33
BPCL	267.68	277.43	282.12	287.18	291.87	296.93	306.68
CIPLA	2037.88	2068.08	2084.37	2,098.28	2114.57	2128.48	2158.68
COALINDIA	29673.77	30674.07	31112.03	31,674.37	32112.33	32674.67	33674.97
DRREDDY	314.12	321.42	325.73	328.72	333.03	336.02	343.32
EICHERMOT	1040.32	1060.12	1070.83	1,079.92	1090.63	1099.72	1119.52
GAIL	944.28	999.93	1020.52	1,055.58	1076.17	1111.23	1166.88
HCLTECH	1812.35	1831.70	1842.75	1,851.05	1862.10	1870.40	1889.75
HDFC	1878.33	1901.33	1913.17	1,924.33	1936.17	1947.33	1970.33
HDFCBANK	3585.62	3658.07	3684.08	3,730.52	3756.53	3802.97	3875.42
HEROMOTOCO	227.87	231.82	233.58	235.77	237.53	239.72	243.67
HINDALCO	276.78	290.83	298.27	304.88	312.32	318.93	332.98
HINDPETRO	1426.25	1453.85	1465.40	1,481.45	1493.00	1509.05	1536.65
HINDUNILVR	1272.83	1296.93	1305.47	1,321.03	1329.57	1345.13	1369.23
IBULHSGFIN	253.77	269.47	278.63	285.17	294.33	300.87	316.57
ICICIBANK	1818.33	1850.73	1869.87	1,883.13	1902.27	1915.53	1947.93

INDUSINDBK	297.60	308.90	315.75	320.20	327.05	331.50	342.80
INFRATEL	1148.68	1166.08	1175.37	1,183.48	1192.77	1200.88	1218.28
INFY	155.32	158.77	160.73	162.22	164.18	165.67	169.12
IOC	274.58	277.13	278.42	279.68	280.97	282.23	284.78
ITC	1135.38	1163.93	1177.97	1,192.48	1206.52	1221.03	1249.58
KOTAKBANK	1312.33	1341.83	1359.67	1,371.33	1389.17	1400.83	1430.33
LT	760.60	779.30	790.20	798.00	808.90	816.70	835.40
LUPIN	828.63	844.23	852.87	859.83	868.47	875.43	891.03
M&M	8029.90	8451.80	8610.40	8,873.70	9032.30	9295.60	9717.50
MARUTI	164.23	167.58	169.12	170.93	172.47	174.28	177.63
NTPC	174.45	177.90	179.70	181.35	183.15	184.80	188.25
ONGC	204.72	206.32	207.13	207.92	208.73	209.52	211.12
POWERGRID	946.67	972.17	984.33	997.67	1009.83	1023.17	1048.67
RELIANCE	215.65	228.20	235.70	240.75	248.25	253.30	265.85
SBIN	499.92	511.07	518.03	522.22	529.18	533.37	544.52
SUNPHARMA	321.92	328.52	332.58	335.12	339.18	341.72	348.32
TATAMOTORS	560.92	574.42	581.08	587.92	594.58	601.42	614.92
TATASTEEL	3226.00	3350.00	3404.00	3,474.00	3528.00	3598.00	3722.00
TCS	623.33	650.73	660.42	678.13	687.82	705.53	732.93
TECHM	940.90	955.30	961.40	969.70	975.80	984.10	998.50
ULTRACEMCO	3895.27	3982.12	4015.08	4,068.97	4101.93	4155.82	4242.67
UPL	736.82	746.17	750.08	755.52	759.43	764.87	774.22
VEDL	280.65	287.10	290.60	293.55	297.05	300.00	306.45
WIPRO	266.68	271.63	273.87	276.58	278.82	281.53	286.48
YESBANK	306.45	330.35	339.50	354.25	363.40	378.15	402.05
ZEEL	562.52	575.57	583.78	588.62	596.83	601.67	614.72

Disclaimer: This report, contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities. Further the reader is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims or guarantees the accuracy of any information contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The situational factors affecting the information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein. **BONANZA PORTFOLIO LTD**

New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama