

## Trading calls for the day

| Scrip              | Trade      | Entry | Targets | Stop Loss |
|--------------------|------------|-------|---------|-----------|
| DLF                | BUY ABOVE  | 219   | 225.50  | 215.70    |
| TVS MOTORS AUG FUT | SELL BELOW | 555   | 545     | 560.50    |



### Technical Outlook: Nifty

Nifty finished the session on Wednesday with a bearish engulfing formation. An engulfing pattern when formed after a significant rally it indicates a reversal or atleast a pause in the rally. So far, Nifty has been moving within a rising channel on the daily chart. The chart of Nifty still looks ascending with higher top higher bottom formation. However, in its recent action the index has reached to the upper band of the rising channel.

Therefore, a pullback in the index can't be ruled out. On the other hand the overall trend remains up as we don't observe any pattern breakdown or major reversal in Nifty. This is a kind of market where every dips are getting bought and higher levels are being used as to marginal booking of profit. Crucial resistance placed at 11800; Nifty may scale to new high if it sustains above 11800. On the other hand important support is seen at 11600; sustained trades below 11600 may attract selling pressure in the market.

| Indices    | Close    | S3    | S2    | S1    | R1    | R2    | R3    | Trend    |
|------------|----------|-------|-------|-------|-------|-------|-------|----------|
| NIFTY      | 11691.90 | 11550 | 11600 | 11650 | 11755 | 11790 | 11825 | Negative |
| BANK NIFTY | 28224.10 | 27750 | 27900 | 28050 | 28380 | 28500 | 28650 | Negative |

## Daily Supports and Resistances:

| SYMBOL     | LTP      | S3       | S2       | S1       | PIVOT     | R1       | R2       | R3       |
|------------|----------|----------|----------|----------|-----------|----------|----------|----------|
| ADANIPTS   | 386      | 367.42   | 377.47   | 381.73   | 387.52    | 391.78   | 397.57   | 407.62   |
| ASIANPAINT | 1393     | 1353.75  | 1376.50  | 1384.75  | 1,399.25  | 1407.50  | 1422.00  | 1444.75  |
| AXISBANK   | 655.5    | 630.00   | 644.40   | 649.95   | 658.80    | 664.35   | 673.20   | 687.60   |
| BAJAJ-AUTO | 2688     | 2646.00  | 2668.00  | 2678.00  | 2,690.00  | 2700.00  | 2712.00  | 2734.00  |
| BAJAJFINSV | 6974.95  | 6689.48  | 6830.98  | 6902.97  | 6,972.48  | 7044.47  | 7113.98  | 7255.48  |
| BAJFINANCE | 2990     | 2843.33  | 2907.33  | 2948.67  | 2,971.33  | 3012.67  | 3035.33  | 3099.33  |
| BHARTIARTL | 376.5    | 357.83   | 367.53   | 372.02   | 377.23    | 381.72   | 386.93   | 396.63   |
| BPCL       | 361.65   | 348.05   | 354.35   | 358.00   | 360.65    | 364.30   | 366.95   | 373.25   |
| CIPLA      | 641.65   | 617.80   | 631.45   | 636.55   | 645.10    | 650.20   | 658.75   | 672.40   |
| COALINDIA  | 286.3    | 270.55   | 279.60   | 282.95   | 288.65    | 292.00   | 297.70   | 306.75   |
| DRREDDY    | 2380.85  | 2291.95  | 2343.95  | 2362.40  | 2,395.95  | 2414.40  | 2447.95  | 2499.95  |
| EICHERMOT  | 28256.25 | 27031.58 | 27717.88 | 27987.07 | 28,404.18 | 28673.37 | 29090.48 | 29776.78 |
| GAIL       | 367.8    | 351.00   | 360.00   | 363.90   | 369.00    | 372.90   | 378.00   | 387.00   |
| GRASIM     | 1072.25  | 1022.57  | 1049.72  | 1060.98  | 1,076.87  | 1088.13  | 1104.02  | 1131.17  |
| HCLTECH    | 1034.9   | 1006.05  | 1020.20  | 1027.55  | 1,034.35  | 1041.70  | 1048.50  | 1062.65  |
| HDFC       | 1949     | 1901.63  | 1928.33  | 1938.67  | 1,955.03  | 1965.37  | 1981.73  | 2008.43  |
| HDFCBANK   | 2082.9   | 2040.63  | 2061.93  | 2072.42  | 2,083.23  | 2093.72  | 2104.53  | 2125.83  |
| HEROMOTOCO | 3244.2   | 3092.32  | 3166.17  | 3205.18  | 3,240.02  | 3279.03  | 3313.87  | 3387.72  |
| HINDALCO   | 236.95   | 224.88   | 231.78   | 234.37   | 238.68    | 241.27   | 245.58   | 252.48   |
| HINDPETRO  | 257.35   | 249.43   | 253.58   | 255.47   | 257.73    | 259.62   | 261.88   | 266.03   |
| HINDUNILVR | 1755.6   | 1705.78  | 1733.93  | 1744.77  | 1,762.08  | 1772.92  | 1790.23  | 1818.38  |
| IBULHSGFIN | 1278.35  | 1242.45  | 1261.85  | 1270.10  | 1,281.25  | 1289.50  | 1300.65  | 1320.05  |
| ICICIBANK  | 339.7    | 325.68   | 332.53   | 336.12   | 339.38    | 342.97   | 346.23   | 353.08   |
| INDUSINDBK | 1903.15  | 1835.78  | 1874.98  | 1889.07  | 1,914.18  | 1928.27  | 1953.38  | 1992.58  |
| INFRADEL   | 283.35   | 274.37   | 279.32   | 281.33   | 284.27    | 286.28   | 289.22   | 294.17   |
| INFY       | 1411     | 1359.68  | 1388.13  | 1399.57  | 1,416.58  | 1428.02  | 1445.03  | 1473.48  |

|            |         |         |         |         |          |         |         |         |
|------------|---------|---------|---------|---------|----------|---------|---------|---------|
| IOC        | 156.5   | 152.95  | 154.60  | 155.55  | 156.25   | 157.20  | 157.90  | 159.55  |
| ITC        | 312.85  | 301.87  | 307.32  | 310.08  | 312.77   | 315.53  | 318.22  | 323.67  |
| KOTAKBANK  | 1286    | 1245.33 | 1265.33 | 1275.67 | 1,285.33 | 1295.67 | 1305.33 | 1325.33 |
| LT         | 1350.8  | 1326.57 | 1338.67 | 1344.73 | 1,350.77 | 1356.83 | 1362.87 | 1374.97 |
| LUPIN      | 883.85  | 845.87  | 868.32  | 876.08  | 890.77   | 898.53  | 913.22  | 935.67  |
| M&M        | 984.95  | 949.37  | 966.92  | 975.93  | 984.47   | 993.48  | 1002.02 | 1019.57 |
| MARUTI     | 9354.75 | 9130.27 | 9258.92 | 9306.83 | 9,387.57 | 9435.48 | 9516.22 | 9644.87 |
| NTPC       | 166.8   | 159.35  | 163.30  | 165.05  | 167.25   | 169.00  | 171.20  | 175.15  |
| ONGC       | 176.9   | 167.37  | 171.97  | 174.43  | 176.57   | 179.03  | 181.17  | 185.77  |
| POWERGRID  | 193.05  | 180.83  | 187.78  | 190.42  | 194.73   | 197.37  | 201.68  | 208.63  |
| RELIANCE   | 1293.9  | 1226.77 | 1265.57 | 1279.73 | 1,304.37 | 1318.53 | 1343.17 | 1381.97 |
| SBIN       | 309.85  | 296.70  | 302.95  | 306.40  | 309.20   | 312.65  | 315.45  | 321.70  |
| SUNPHARMA  | 620.3   | 594.30  | 608.50  | 614.40  | 622.70   | 628.60  | 636.90  | 651.10  |
| TATAMOTORS | 261.9   | 257.13  | 259.63  | 260.77  | 262.13   | 263.27  | 264.63  | 267.13  |
| TATASTEEL  | 593.35  | 560.98  | 577.28  | 585.32  | 593.58   | 601.62  | 609.88  | 626.18  |
| TCS        | 2073.25 | 2003.15 | 2034.15 | 2053.70 | 2,065.15 | 2084.70 | 2096.15 | 2127.15 |
| TECHM      | 734.55  | 695.15  | 713.95  | 724.25  | 732.75   | 743.05  | 751.55  | 770.35  |
| TITAN      | 882.85  | 846.78  | 865.88  | 874.37  | 884.98   | 893.47  | 904.08  | 923.18  |
| ULTRACEMCO | 4395.5  | 4283.08 | 4342.53 | 4369.02 | 4,401.98 | 4428.47 | 4461.43 | 4520.88 |
| UPL        | 686     | 612.02  | 643.87  | 664.93  | 675.72   | 696.78  | 707.57  | 739.42  |
| VEDL       | 227.95  | 209.38  | 220.28  | 224.12  | 231.18   | 235.02  | 242.08  | 252.98  |
| WIPRO      | 296.6   | 286.85  | 291.30  | 293.95  | 295.75   | 298.40  | 300.20  | 304.65  |
| YESBANK    | 366     | 335.75  | 352.30  | 359.15  | 368.85   | 375.70  | 385.40  | 401.95  |
| ZEEL       | 505.6   | 482.73  | 495.03  | 500.32  | 507.33   | 512.62  | 519.63  | 531.93  |

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