

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
AXIS BANK AUG FUT	BUY ABOVE	555	566	549
COAL INDIA AUG FUT	SELL BELOW	262	254	266



Technical Outlook: Nifty

Nifty started off on a gap up note on the back buoyant optimism among the participants. Throughout the session on the last trading day Nifty manages to float above the opening low which indicates complete absence strong presence of bears. After three days consolidation Nifty moved up smartly, surpassing the previous swing high of 11171 which indicates that Nifty has given a clean breakout above previous inflection point. Daily RSI (14) is in bullish crossover and has given a trend line breakout.

On the option front, 11500 Calls and 11000 Puts ended the day with maximum open interest which suggests possibility of wide volatility during the August series.

The trend is expected to remain positive with a possibility of shoring towards 11330 in the near term. Again sustained trading above 11330 is likely to induce further upward move towards 11470. On the lower end support is visible at 11200-11171. The strength in Nifty is expected to stay intact as long as it sustains above 11171.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11278.35	11100	11170	11220	11330	11400	11470	POSITIVE
BANK NIFTY	27634.40	27150	27300	27440	28000	28250	28400	POSITIVE

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	395	373.60	384.90	389.95	396.20	401.25	407.50	418.80
ASIANPAINT	1434.25	1380.57	1409.22	1421.73	1,437.87	1450.38	1466.52	1495.17
AXISBANK	551.35	512.37	530.12	540.73	547.87	558.48	565.62	583.37
BAJAJ-AUTO	2685	2536.67	2603.67	2644.33	2,670.67	2711.33	2737.67	2804.67
BAJAJFINSV	6925.05	6559.97	6766.42	6845.73	6,972.87	7052.18	7179.32	7385.77
BAJFINANCE	2719	2588.62	2646.07	2682.53	2,703.52	2739.98	2760.97	2818.42
BHARTIARTL	362.25	318.10	340.35	351.30	362.60	373.55	384.85	407.10
BPCL	396.6	363.32	378.27	387.43	393.22	402.38	408.17	423.12
CIPLA	635.15	602.32	618.32	626.73	634.32	642.73	650.32	666.32
COALINDIA	262.85	248.63	255.88	259.37	263.13	266.62	270.38	277.63
DRREDDY	2082.5	1959.77	2027.37	2054.93	2,094.97	2122.53	2162.57	2230.17
EICHERMOT	28963	27356.78	28055.73	28509.37	28,754.68	29208.32	29453.63	30152.58
GAIL	378.65	353.87	364.82	371.73	375.77	382.68	386.72	397.67
GRASIM	1029	959.67	989.67	1009.33	1,019.67	1039.33	1049.67	1079.67
HCLTECH	963.4	922.80	942.00	952.70	961.20	971.90	980.40	999.60
HDFC	2045	1986.00	2012.70	2028.85	2,039.40	2055.55	2066.10	2092.80
HDFCBANK	2203.05	2145.40	2172.65	2187.85	2,199.90	2215.10	2227.15	2254.40
HEROMOTOCO	3203	2978.45	3084.80	3143.90	3,191.15	3250.25	3297.50	3403.85
HINDALCO	214	198.00	206.80	210.40	215.60	219.20	224.40	233.20
HINDPETRO	284.25	261.30	271.45	277.85	281.60	288.00	291.75	301.90
HINDUNILVR	1659.95	1592.03	1625.38	1642.67	1,658.73	1676.02	1692.08	1725.43
IBULHSGFIN	1319	1228.53	1271.63	1295.32	1,314.73	1338.42	1357.83	1400.93
ICICIBANK	292.25	263.97	276.92	284.58	289.87	297.53	302.82	315.77
INDUSINDBK	1981	1909.20	1942.20	1961.60	1,975.20	1994.60	2008.20	2041.20
INFRADEL	289.05	274.58	281.28	285.17	287.98	291.87	294.68	301.38

INFY	1371.2	1334.77	1355.47	1363.33	1,376.17	1384.03	1396.87	1417.57
IOC	165.35	150.52	157.12	161.23	163.72	167.83	170.32	176.92
ITC	301.6	276.95	289.10	295.35	301.25	307.50	313.40	325.55
KOTAKBANK	1312.9	1272.48	1293.83	1303.37	1,315.18	1324.72	1336.53	1357.88
LT	1310.3	1272.10	1291.10	1300.70	1,310.10	1319.70	1329.10	1348.10
LUPIN	817.2	787.40	802.60	809.90	817.80	825.10	833.00	848.20
M&M	909.65	883.25	896.35	903.00	909.45	916.10	922.55	935.65
MARUTI	9318	9045.67	9197.87	9257.93	9,350.07	9410.13	9502.27	9654.47
NTPC	154.7	147.72	150.87	152.78	154.02	155.93	157.17	160.32
ONGC	161.45	156.17	158.82	160.13	161.47	162.78	164.12	166.77
POWERGRID	181.15	168.18	174.78	177.97	181.38	184.57	187.98	194.58
RELIANCE	1128	1075.35	1100.60	1114.30	1,125.85	1139.55	1151.10	1176.35
SBIN	286.55	265.75	277.65	282.10	289.55	294.00	301.45	313.35
SUNPHARMA	556.6	541.45	549.20	552.90	556.95	560.65	564.70	572.45
TATAMOTORS	268.3	243.22	254.37	261.33	265.52	272.48	276.67	287.82
TATASTEEL	549.15	511.83	529.08	539.12	546.33	556.37	563.58	580.83
TCS	1943.75	1900.87	1925.22	1934.48	1,949.57	1958.83	1973.92	1998.27
TECHM	645.8	587.70	613.70	629.75	639.70	655.75	665.70	691.70
TITAN	885	792.63	834.93	859.97	877.23	902.27	919.53	961.83
ULTRACEMCO	4125	3958.88	4048.63	4086.82	4,138.38	4176.57	4228.13	4317.88
UPL	635.5	615.03	626.23	630.87	637.43	642.07	648.63	659.83
VEDL	220	210.28	214.73	217.37	219.18	221.82	223.63	228.08
WIPRO	274	266.83	270.33	272.17	273.83	275.67	277.33	280.83
YESBANK	369.8	344.03	356.53	363.17	369.03	375.67	381.53	394.03
ZEEL	516.9	499.47	509.67	513.28	519.87	523.48	530.07	540.27

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