

Trading calls for the day

| Scrip | Trade | Entry | Targets | Stop Loss |
|-----------|------------|-------|---------|-----------|
| CENTRALBK | BUY ABOVE | 72.50 | 78 | 69 |
| KOTAKBANK | SELL BELOW | 1284 | 1240 | 1311 |



Technical Outlook: Nifty

Nifty Spot (Close – 10633.30): Indian stocks started off a flat note and slipped into the red as the day progressed. On the daily chart, Nifty has registered an engulfing pattern which looks bearish as it formed after a rally. In addition, the index slipped below the 20-days moving average (DMA). Overall, a tiredness in the rally is being witnessed which suggests a cautiousness for short term traders.

Momentum indicator, RSI (14) is still in bullish crossover; however, hourly RSI oscillator is in bearish crossover and falling, which suggests volatile trading session ahead.

Since, 10620 acted as crucial resistance and a conclusive movement above that level set the index for a rally of almost 100 point, on a falling market it (10620) will act as support. A decisive move below 10620 may trigger a correction towards 10540. On the other hand sustained trades above 10620 may induce a recovery towards 10735.

| Indices | Close | S3 | S2 | S1 | Pivot | R1 | R2 | R3 | Trend |
|------------|----------|-------|-------|-------|-------|-------|-------|-------|----------|
| NIFTY | 10633.30 | 10605 | 10617 | 10631 | 10656 | 10680 | 10694 | 10706 | Positive |
| BANK NIFTY | 26254.80 | 26095 | 26138 | 26191 | 26279 | 26366 | 26419 | 26462 | Positive |

Daily Supports and Resistances:

| SYMBOL | LTP | S3 | S2 | S1 | PIVOT | R1 | R2 | R3 |
|------------|-----------|----------|----------|----------|-----------|----------|----------|----------|
| ADANIPTS | 375.00 | 356.05 | 366.70 | 370.85 | 377.35 | 381.50 | 388.00 | 398.65 |
| ASIANPAINT | 1,297.05 | 1223.35 | 1264.35 | 1280.70 | 1,305.35 | 1321.70 | 1346.35 | 1387.35 |
| AXISBANK | 547.00 | 533.30 | 540.00 | 543.50 | 546.70 | 550.20 | 553.40 | 560.10 |
| BAJAJ-AUTO | 2,795.00 | 2650.60 | 2723.90 | 2759.45 | 2,797.20 | 2832.75 | 2870.50 | 2943.80 |
| BAJAJFINSV | 5,868.00 | 5549.57 | 5739.47 | 5803.73 | 5,929.37 | 5993.63 | 6119.27 | 6309.17 |
| BAJFINANCE | 2,080.00 | 2000.12 | 2042.07 | 2061.03 | 2,084.02 | 2102.98 | 2125.97 | 2167.92 |
| BHARTIARTL | 381.10 | 357.12 | 367.57 | 374.33 | 378.02 | 384.78 | 388.47 | 398.92 |
| BPCL | 404.45 | 384.43 | 394.78 | 399.62 | 405.13 | 409.97 | 415.48 | 425.83 |
| CIPLA | 530.65 | 503.85 | 518.75 | 524.70 | 533.65 | 539.60 | 548.55 | 563.45 |
| COALINDIA | 282.40 | 260.97 | 271.47 | 276.93 | 281.97 | 287.43 | 292.47 | 302.97 |
| DRREDDY | 1,977.00 | 1904.15 | 1946.10 | 1961.55 | 1,988.05 | 2003.50 | 2030.00 | 2071.95 |
| EICHERMOT | 30,620.00 | 29750.35 | 30160.20 | 30390.10 | 30,570.05 | 30799.95 | 30979.90 | 31389.75 |
| GAIL | 343.60 | 313.08 | 326.83 | 335.22 | 340.58 | 348.97 | 354.33 | 368.08 |
| GRASIM | 1,056.00 | 1009.60 | 1035.20 | 1045.60 | 1,060.80 | 1071.20 | 1086.40 | 1112.00 |
| HCLTECH | 909.00 | 875.50 | 890.00 | 899.50 | 904.50 | 914.00 | 919.00 | 933.50 |
| HDFC | 1,809.50 | 1765.28 | 1789.73 | 1799.62 | 1,814.18 | 1824.07 | 1838.63 | 1863.08 |
| HDFCBANK | 2,031.60 | 1989.90 | 2013.80 | 2022.70 | 2,037.70 | 2046.60 | 2061.60 | 2085.50 |
| HEROMOTOCO | 3,615.85 | 3484.08 | 3542.88 | 3579.37 | 3,601.68 | 3638.17 | 3660.48 | 3719.28 |
| HINDALCO | 242.00 | 231.10 | 236.60 | 239.30 | 242.10 | 244.80 | 247.60 | 253.10 |
| HINDPETRO | 315.00 | 297.70 | 306.50 | 310.75 | 315.30 | 319.55 | 324.10 | 332.90 |
| HINDUNILVR | 1,574.20 | 1510.37 | 1544.47 | 1559.33 | 1,578.57 | 1593.43 | 1612.67 | 1646.77 |
| IBULHSGFIN | 1,218.35 | 1154.87 | 1183.92 | 1201.13 | 1,212.97 | 1230.18 | 1242.02 | 1271.07 |
| ICICIBANK | 289.95 | 271.43 | 281.88 | 285.92 | 292.33 | 296.37 | 302.78 | 313.23 |
| INDUSINDBK | 1,882.90 | 1795.88 | 1842.93 | 1862.92 | 1,889.98 | 1909.97 | 1937.03 | 1984.08 |
| INFRADEL | 304.85 | 285.97 | 296.62 | 300.73 | 307.27 | 311.38 | 317.92 | 328.57 |

| | | | | | | | | |
|------------|----------|---------|---------|---------|----------|---------|---------|---------|
| INFY | 1,219.90 | 1176.85 | 1197.20 | 1208.55 | 1,217.55 | 1228.90 | 1237.90 | 1258.25 |
| IOC | 172.30 | 162.58 | 167.23 | 169.77 | 171.88 | 174.42 | 176.53 | 181.18 |
| ITC | 274.00 | 264.13 | 269.43 | 271.72 | 274.73 | 277.02 | 280.03 | 285.33 |
| KOTAKBANK | 1,280.00 | 1241.55 | 1264.00 | 1272.00 | 1,286.45 | 1294.45 | 1308.90 | 1331.35 |
| LT | 1,381.00 | 1294.68 | 1344.23 | 1362.62 | 1,393.78 | 1412.17 | 1443.33 | 1492.88 |
| LUPIN | 780.00 | 722.72 | 752.67 | 766.33 | 782.62 | 796.28 | 812.57 | 842.52 |
| M&M | 874.95 | 815.48 | 841.18 | 858.07 | 866.88 | 883.77 | 892.58 | 918.28 |
| MARUTI | 8,704.65 | 8421.55 | 8581.55 | 8643.10 | 8,741.55 | 8803.10 | 8901.55 | 9061.55 |
| NTPC | 166.05 | 157.32 | 162.02 | 164.03 | 166.72 | 168.73 | 171.42 | 176.12 |
| ONGC | 175.15 | 166.97 | 171.12 | 173.13 | 175.27 | 177.28 | 179.42 | 183.57 |
| POWERGRID | 206.55 | 199.43 | 203.38 | 204.97 | 207.33 | 208.92 | 211.28 | 215.23 |
| RELIANCE | 916.90 | 892.57 | 906.17 | 911.53 | 919.77 | 925.13 | 933.37 | 946.97 |
| SBIN | 263.65 | 249.50 | 257.65 | 260.65 | 265.80 | 268.80 | 273.95 | 282.10 |
| SUNPHARMA | 498.35 | 459.65 | 479.55 | 488.95 | 499.45 | 508.85 | 519.35 | 539.25 |
| TATAMOTORS | 293.20 | 281.40 | 288.40 | 290.80 | 295.40 | 297.80 | 302.40 | 309.40 |
| TATASTEEL | 575.90 | 540.45 | 559.10 | 567.50 | 577.75 | 586.15 | 596.40 | 615.05 |
| TCS | 3,519.95 | 3405.32 | 3461.32 | 3490.63 | 3,517.32 | 3546.63 | 3573.32 | 3629.32 |
| TECHM | 676.30 | 652.18 | 665.43 | 670.87 | 678.68 | 684.12 | 691.93 | 705.18 |
| TITAN | 914.00 | 881.83 | 900.33 | 907.17 | 918.83 | 925.67 | 937.33 | 955.83 |
| ULTRACEMCO | 3,705.00 | 3579.00 | 3653.00 | 3679.00 | 3,727.00 | 3753.00 | 3801.00 | 3875.00 |
| UPL | 706.90 | 667.05 | 688.70 | 697.80 | 710.35 | 719.45 | 732.00 | 753.65 |
| VEDL | 252.65 | 214.32 | 231.42 | 242.03 | 248.52 | 259.13 | 265.62 | 282.72 |
| WIPRO | 263.20 | 257.42 | 260.27 | 261.73 | 263.12 | 264.58 | 265.97 | 268.82 |
| YESBANK | 338.35 | 318.18 | 328.98 | 333.67 | 339.78 | 344.47 | 350.58 | 361.38 |
| ZEEL | 560.05 | 522.15 | 543.15 | 551.60 | 564.15 | 572.60 | 585.15 | 606.15 |

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