

## Trading calls for the day

| Scrip              | Trade      | Entry | Targets | Stop Loss |
|--------------------|------------|-------|---------|-----------|
| INFOSYS            | BUY ABOVE  | 650   | 675     | 637       |
| PCJEWELLER NOV FUT | SELL BELOW | 50    | 45.50   | 52.50     |



## Technical Outlook: Nifty

The Nifty started off on positive note and closed significantly higher at the end of the session. On the higher end the benchmark indices moved above previous two sessions high to close more than 2% higher. After a correction of 700 points from 10700 to 10000, Nifty recovered 250 points from the recent low of 10000 which indicates waning bearishness and oversold condition. The overall bias still remains weak as Nifty has broken rising channel on the weekly chart. However, oversold condition may induce more upsides in the market. In addition, a positive divergence in the daily RSI is indicating short term pullback in the Nifty which may take the index towards 10300. Sustained trades above 10300 may induce further recovery towards 10600. On the lower end 10050-10000 will continue to act as support zone for the falling Nifty.

| Indices    | Close    | S3    | S2    | S1    | R1    | R2    | R3    | Trend    |
|------------|----------|-------|-------|-------|-------|-------|-------|----------|
| NIFTY      | 10250.80 | 10000 | 10135 | 10180 | 10300 | 10350 | 10400 | Positive |
| BANK NIFTY | 24959.70 | 24500 | 24650 | 24750 | 25200 | 25320 | 25450 | Positive |

## Daily Supports and Resistances:

| SYMBOL     | LTP     | S3       | S2       | S1       | PIVOT     | R1       | R2       | R3       |
|------------|---------|----------|----------|----------|-----------|----------|----------|----------|
| ADANIPTS   | 325.95  | 269.07   | 294.02   | 309.98   | 318.97    | 334.93   | 343.92   | 368.87   |
| ASIANPAINT | 1193    | 1143.33  | 1170.53  | 1181.77  | 1,197.73  | 1208.97  | 1224.93  | 1252.13  |
| AXISBANK   | 565     | 483.28   | 521.73   | 543.37   | 560.18    | 581.82   | 598.63   | 637.08   |
| BAJAJ-AUTO | 2555    | 2361.00  | 2445.10  | 2500.05  | 2,529.20  | 2584.15  | 2613.30  | 2697.40  |
| BAJAJFINSV | 5390    | 5135.72  | 5273.57  | 5331.78  | 5,411.42  | 5469.63  | 5549.27  | 5687.12  |
| BAJFINANCE | 2382.05 | 2209.02  | 2286.02  | 2334.03  | 2,363.02  | 2411.03  | 2440.02  | 2517.02  |
| BHARTIARTL | 293.65  | 268.63   | 282.18   | 287.92   | 295.73    | 301.47   | 309.28   | 322.83   |
| BPCL       | 276.5   | 255.00   | 265.50   | 271.00   | 276.00    | 281.50   | 286.50   | 297.00   |
| CIPLA      | 633     | 550.72   | 587.47   | 610.23   | 624.22    | 646.98   | 660.97   | 697.72   |
| COALINDIA  | 286.6   | 260.68   | 272.53   | 279.57   | 284.38    | 291.42   | 296.23   | 308.08   |
| DRREDDY    | 2531.65 | 2271.98  | 2391.08  | 2461.37  | 2,510.18  | 2580.47  | 2629.28  | 2748.38  |
| EICHERMOT  | 21420   | 20010.00 | 20804.00 | 21112.00 | 21,598.00 | 21906.00 | 22392.00 | 23186.00 |
| GAIL       | 352.7   | 320.53   | 334.63   | 343.67   | 348.73    | 357.77   | 362.83   | 376.93   |
| GRASIM     | 780.35  | 727.92   | 752.72   | 766.53   | 777.52    | 791.33   | 802.32   | 827.12   |
| HCLTECH    | 986.2   | 900.90   | 939.10   | 962.65   | 977.30    | 1000.85  | 1015.50  | 1053.70  |
| HDFC       | 1706    | 1575.78  | 1632.73  | 1669.37  | 1,689.68  | 1726.32  | 1746.63  | 1803.58  |
| HDFCBANK   | 1929.9  | 1790.52  | 1860.27  | 1895.08  | 1,930.02  | 1964.83  | 1999.77  | 2069.52  |
| HEROMOTOCO | 2745    | 2618.67  | 2679.67  | 2712.33  | 2,740.67  | 2773.33  | 2801.67  | 2862.67  |
| HINDALCO   | 224.4   | 205.15   | 213.80   | 219.10   | 222.45    | 227.75   | 231.10   | 239.75   |
| HINDPETRO  | 230     | 202.30   | 215.00   | 222.50   | 227.70    | 235.20   | 240.40   | 253.10   |
| HINDUNILVR | 1553.9  | 1470.22  | 1507.67  | 1530.78  | 1,545.12  | 1568.23  | 1582.57  | 1620.02  |
| IBULHSGFIN | 769.35  | 576.02   | 662.32   | 715.83   | 748.62    | 802.13   | 834.92   | 921.22   |
| ICICIBANK  | 351.45  | 294.93   | 319.58   | 335.52   | 344.23    | 360.17   | 368.88   | 393.53   |
| INDUSINDBK | 1410    | 1270.00  | 1340.00  | 1375.00  | 1,410.00  | 1445.00  | 1480.00  | 1550.00  |
| INFRADEL   | 266.15  | 256.75   | 260.95   | 263.55   | 265.15    | 267.75   | 269.35   | 273.55   |

|            |        |         |         |         |          |         |         |         |
|------------|--------|---------|---------|---------|----------|---------|---------|---------|
| INFY       | 646.1  | 604.62  | 623.67  | 634.88  | 642.72   | 653.93  | 661.77  | 680.82  |
| IOC        | 141.3  | 127.55  | 133.60  | 137.45  | 139.65   | 143.50  | 145.70  | 151.75  |
| ITC        | 282    | 269.47  | 275.77  | 278.88  | 282.07   | 285.18  | 288.37  | 294.67  |
| KOTAKBANK  | 338.3  | 312.15  | 324.20  | 331.25  | 336.25   | 343.30  | 348.30  | 360.35  |
| LT         | 1140   | 1021.55 | 1076.00 | 1108.00 | 1,130.45 | 1162.45 | 1184.90 | 1239.35 |
| LUPIN      | 1258.5 | 1107.92 | 1174.17 | 1216.33 | 1,240.42 | 1282.58 | 1306.67 | 1372.92 |
| M&M        | 745.4  | 692.38  | 717.23  | 731.32  | 742.08   | 756.17  | 766.93  | 791.78  |
| MARUTI     | 6800   | 6529.12 | 6648.07 | 6724.03 | 6,767.02 | 6842.98 | 6885.97 | 7004.92 |
| NTPC       | 159.05 | 153.47  | 156.12  | 157.58  | 158.77   | 160.23  | 161.42  | 164.07  |
| ONGC       | 154.3  | 143.25  | 148.40  | 151.35  | 153.55   | 156.50  | 158.70  | 163.85  |
| POWERGRID  | 189.25 | 182.85  | 185.95  | 187.60  | 189.05   | 190.70  | 192.15  | 195.25  |
| RELIANCE   | 1089   | 980.58  | 1028.43 | 1058.72 | 1,076.28 | 1106.57 | 1124.13 | 1171.98 |
| SBIN       | 267.5  | 220.02  | 240.87  | 254.18  | 261.72   | 275.03  | 282.57  | 303.42  |
| SUNPHARMA  | 571.65 | 521.60  | 544.75  | 558.20  | 567.90   | 581.35  | 591.05  | 614.20  |
| TATAMOTORS | 175    | 155.47  | 164.27  | 169.63  | 173.07   | 178.43  | 181.87  | 190.67  |
| TATASTEEL  | 572.85 | 520.48  | 543.68  | 558.27  | 566.88   | 581.47  | 590.08  | 613.28  |
| TCS        | 1866   | 1655.57 | 1749.17 | 1807.58 | 1,842.77 | 1901.18 | 1936.37 | 2029.97 |
| TECHM      | 667.3  | 610.02  | 635.07  | 651.18  | 660.12   | 676.23  | 685.17  | 710.22  |
| TITAN      | 829    | 770.10  | 796.90  | 812.95  | 823.70   | 839.75  | 850.50  | 877.30  |
| ULTRACEMCO | 3450   | 3238.17 | 3330.47 | 3390.23 | 3,422.77 | 3482.53 | 3515.07 | 3607.37 |
| UPL        | 630    | 583.20  | 604.60  | 617.30  | 626.00   | 638.70  | 647.40  | 668.80  |
| VEDL       | 211.2  | 191.88  | 200.53  | 205.87  | 209.18   | 214.52  | 217.83  | 226.48  |
| WIPRO      | 330.05 | 295.20  | 310.75  | 320.40  | 326.30   | 335.95  | 341.85  | 357.40  |
| YESBANK    | 180.8  | 158.18  | 169.33  | 175.07  | 180.48   | 186.22  | 191.63  | 202.78  |
| ZEEL       | 430.7  | 404.03  | 416.23  | 423.47  | 428.43   | 435.67  | 440.63  | 452.83  |

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