

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
AJANTAPHARM	BUY ABOVE	1131	1150	1118
ADANI PORT AUG FUT	SELL BELOW	391	380	396



Technical Outlook: Nifty

Nifty witnessed another session of buying as the index ended the session 41.20 points higher on Monday. The buying in the session led to new highest ever closing in the index. The continuation of bullishness has managed to keep the index above previous swing high of 11171. This is a condition which needs to be taken as bullish as long as the index sustains above the previous 11171. Any dips from the current level are expected to get bought.

The boarder index also ended with marginal gain which suggests absence of any divergence at least for the time being.

Daily strength indicator RSI has moved above it's downwards consolidation pattern and currently trading with a bullish crossover.

The trend is expected to remain bullish in the near term; on the higher end the index may move up towards 11350/11400. On the lower end Nifty may find support at 11250 on closing basis.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11319.55	11170	11220	11280	11350	11415	11470	Positive
BANK NIFTY	27842.60	27400	27600	27700	28000	28180	28350	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	389.15	371.73	381.58	385.37	391.43	395.22	401.28	411.13
ASIANPAINT	1430	1386.58	1411.43	1420.72	1,436.28	1445.57	1461.13	1485.98
AXISBANK	569	522.87	543.27	556.13	563.67	576.53	584.07	604.47
BAJAJ-AUTO	2668.95	2587.48	2630.98	2649.97	2,674.48	2693.47	2717.98	2761.48
BAJAJFINSV	6908	6680.70	6798.30	6853.15	6,915.90	6970.75	7033.50	7151.10
BAJFINANCE	2674.1	2574.37	2630.97	2652.53	2,687.57	2709.13	2744.17	2800.77
BHARTIARTL	385.4	309.33	342.93	364.17	376.53	397.77	410.13	443.73
BPCL	395.55	368.98	383.78	389.67	398.58	404.47	413.38	428.18
CIPLA	635	616.58	624.83	629.92	633.08	638.17	641.33	649.58
COALINDIA	262.8	253.20	258.40	260.60	263.60	265.80	268.80	274.00
DRREDDY	2066.95	2003.60	2038.15	2052.55	2,072.70	2087.10	2107.25	2141.80
EICHERMOT	28650	27478.08	28116.03	28383.02	28,753.98	29020.97	29391.93	30029.88
GAIL	378.75	359.65	370.05	374.40	380.45	384.80	390.85	401.25
GRASIM	1024.05	977.50	998.25	1011.15	1,019.00	1031.90	1039.75	1060.50
HCLTECH	947.95	881.30	919.35	933.65	957.40	971.70	995.45	1033.50
HDFC	2016	1949.28	1988.43	2002.22	2,027.58	2041.37	2066.73	2105.88
HDFCBANK	2164.7	2095.17	2134.77	2149.73	2,174.37	2189.33	2213.97	2253.57
HEROMOTOCO	3211	3098.67	3151.67	3181.33	3,204.67	3234.33	3257.67	3310.67
HINDALCO	210.85	198.25	205.25	208.05	212.25	215.05	219.25	226.25
HINDPETRO	287.7	267.60	277.90	282.80	288.20	293.10	298.50	308.80
HINDUNILVR	1689.75	1595.58	1636.58	1663.17	1,677.58	1704.17	1718.58	1759.58
IBULHSGFIN	1338.15	1276.60	1305.15	1321.65	1,333.70	1350.20	1362.25	1390.80
ICICIBANK	307.5	275.00	289.20	298.35	303.40	312.55	317.60	331.80
INDUSINDBK	1975	1927.42	1951.97	1963.48	1,976.52	1988.03	2001.07	2025.62
INFRADEL	288.5	278.58	283.93	286.22	289.28	291.57	294.63	299.98
INFY	1351	1307.33	1332.33	1341.67	1,357.33	1366.67	1382.33	1407.33

IOC	166.95	157.88	162.38	164.67	166.88	169.17	171.38	175.88
ITC	300.6	294.20	297.80	299.20	301.40	302.80	305.00	308.60
KOTAKBANK	1304.8	1254.60	1277.00	1290.90	1,299.40	1313.30	1321.80	1344.20
LT	1295.4	1250.43	1275.73	1285.57	1,301.03	1310.87	1326.33	1351.63
LUPIN	820.65	770.22	796.22	808.43	822.22	834.43	848.22	874.22
M&M	933.3	880.88	903.83	918.57	926.78	941.52	949.73	972.68
MARUTI	9390	8999.50	9171.00	9280.50	9,342.50	9452.00	9514.00	9685.50
NTPC	156.2	149.18	152.53	154.37	155.88	157.72	159.23	162.58
ONGC	164.3	153.37	158.67	161.48	163.97	166.78	169.27	174.57
POWERGRID	183	174.87	178.57	180.78	182.27	184.48	185.97	189.67
RELIANCE	1152	1087.17	1116.47	1134.23	1,145.77	1163.53	1175.07	1204.37
SBIN	296.5	274.38	284.73	290.62	295.08	300.97	305.43	315.78
SUNPHARMA	562.4	530.77	545.57	553.98	560.37	568.78	575.17	589.97
TATAMOTORS	268	257.72	263.17	265.58	268.62	271.03	274.07	279.52
TATASTEEL	552	530.32	541.47	546.73	552.62	557.88	563.77	574.92
TCS	1944.3	1897.22	1920.37	1932.33	1,943.52	1955.48	1966.67	1989.82
TECHM	658	629.45	641.90	649.95	654.35	662.40	666.80	679.25
TITAN	892.5	847.70	869.90	881.20	892.10	903.40	914.30	936.50
ULTRACEMCO	4240	3955.00	4080.00	4160.00	4,205.00	4285.00	4330.00	4455.00
UPL	640.4	614.18	627.73	634.07	641.28	647.62	654.83	668.38
VEDL	225	213.07	218.47	221.73	223.87	227.13	229.27	234.67
WIPRO	273.4	263.30	267.80	270.60	272.30	275.10	276.80	281.30
YESBANK	369.5	353.75	361.50	365.50	369.25	373.25	377.00	384.75
ZEEL	523.5	504.67	513.37	518.43	522.07	527.13	530.77	539.47

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