

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
RELCAPITAL	BUY ABOVE	426.50	440	418
BANKBARODA	SELL BELOW	137.50	133	140.10



Technical Outlook: Nifty Nifty SPOT (Close-10614.35)

Nifty opened gap down following the weak global cues and slipped to an intraday low of 10558. On the lower end the index found support at the 50-exponential moving average (EMA) which is currently pegged at 10562. On the way up Nifty found resistance at the 13 EMA and closed below it. A lower peak on the daily chart indicates reduced optimism among the trader than it was few days back. However, 10550 is expected to act as immediate support for Nifty. Only a conclusive fall below the 10550 may trigger a bigger correction in the market.

Momentum oscillator, RSI (14) has entered in a bearish crossover which suggests weakness in the index momentum for the near term. Trend following indicator Moving Average Divergence Convergence (MACD) is in bearish crossover.

Till the time there is no significant breakdown the index will hover in a range. A decisive fall below 10550 may induce correction towards 10330. On the other hand, short term pullback may be seen in the market if Nifty moves decisively above 10620

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10614.35	10562	10573	10586	10607	10629	10642	10652	Sideward
BANK NIFTY	26327.80	25958	26009	26072	26176	26279	26342	26393	Sideward

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	374.35	356.53	365.48	369.92	374.43	378.87	383.38	392.33
ASIANPAINT	1,292.25	1256.98	1274.58	1283.42	1,292.18	1301.02	1309.78	1327.38
AXISBANK	540.85	520.90	530.55	535.70	540.20	545.35	549.85	559.50
BAJAJ-AUTO	2,766.70	2698.57	2735.57	2751.13	2,772.57	2788.13	2809.57	2846.57
BAJAJFINSV	5,973.00	5567.17	5747.47	5860.23	5,927.77	6040.53	6108.07	6288.37
BAJFINANCE	2,130.00	1957.92	2031.67	2080.83	2,105.42	2154.58	2179.17	2252.92
BHARTIARTL	376.10	364.20	370.10	373.10	376.00	379.00	381.90	387.80
BPCL	400.20	375.62	388.67	394.43	401.72	407.48	414.77	427.82
CIPLA	525.40	505.58	515.13	520.27	524.68	529.82	534.23	543.78
COALINDIA	288.75	256.60	271.45	280.10	286.30	294.95	301.15	316.00
DRREDDY	1,957.50	1915.50	1938.50	1948.00	1,961.50	1971.00	1984.50	2007.50
EICHERMOT	30,100.00	29316.67	29746.67	29923.33	30,176.67	30353.33	30606.67	31036.67
GAIL	343.80	327.77	335.27	339.53	342.77	347.03	350.27	357.77
GRASIM	1,037.15	994.93	1019.08	1028.12	1,043.23	1052.27	1067.38	1091.53
HCLTECH	910.50	878.23	892.43	901.47	906.63	915.67	920.83	935.03
HDFC	1,792.60	1740.13	1766.73	1779.67	1,793.33	1806.27	1819.93	1846.53
HDFCBANK	2,050.50	1966.53	2003.23	2026.87	2,039.93	2063.57	2076.63	2113.33
HEROMOTOCO	3,589.00	3391.85	3485.90	3537.45	3,579.95	3631.50	3674.00	3768.05
HINDALCO	237.70	228.43	233.13	235.42	237.83	240.12	242.53	247.23
HINDPETRO	306.30	288.18	298.43	302.37	308.68	312.62	318.93	329.18
HINDUNILVR	1,592.00	1505.67	1543.47	1567.73	1,581.27	1605.53	1619.07	1656.87
IBULHSGFIN	1,225.35	1149.33	1185.78	1205.57	1,222.23	1242.02	1258.68	1295.13
ICICIBANK	285.00	274.50	279.90	282.45	285.30	287.85	290.70	296.10
INDUSINDBK	1,890.35	1812.25	1846.25	1868.30	1,880.25	1902.30	1914.25	1948.25
INFRADEL	301.00	286.22	294.27	297.63	302.32	305.68	310.37	318.42

INFY	1,210.40	1168.62	1191.77	1201.08	1,214.92	1224.23	1238.07	1261.22
IOC	170.70	164.18	167.33	169.02	170.48	172.17	173.63	176.78
ITC	272.10	266.05	269.10	270.60	272.15	273.65	275.20	278.25
KOTAKBANK	1,302.15	1217.42	1255.52	1278.83	1,293.62	1316.93	1331.72	1369.82
LT	1,366.00	1322.02	1344.87	1355.43	1,367.72	1378.28	1390.57	1413.42
LUPIN	779.20	739.07	759.47	769.33	779.87	789.73	800.27	820.67
M&M	894.50	838.28	864.23	879.37	890.18	905.32	916.13	942.08
MARUTI	8,587.65	8417.53	8513.68	8550.67	8,609.83	8646.82	8705.98	8802.13
NTPC	165.05	158.03	161.98	163.52	165.93	167.47	169.88	173.83
ONGC	174.50	163.63	169.43	171.97	175.23	177.77	181.03	186.83
POWERGRID	209.50	199.58	204.53	207.02	209.48	211.97	214.43	219.38
RELIANCE	915.80	882.00	898.60	907.20	915.20	923.80	931.80	948.40
SBIN	266.95	248.87	256.92	261.93	264.97	269.98	273.02	281.07
SUNPHARMA	492.55	473.50	484.85	488.70	496.20	500.05	507.55	518.90
TATAMOTORS	288.95	276.92	283.02	285.98	289.12	292.08	295.22	301.32
TATASTEEL	580.00	548.45	562.40	571.20	576.35	585.15	590.30	604.25
TCS	3,507.50	3406.67	3457.17	3482.33	3,507.67	3532.83	3558.17	3608.67
TECHM	685.05	658.27	671.52	678.28	684.77	691.53	698.02	711.27
TITAN	913.30	866.23	888.03	900.67	909.83	922.47	931.63	953.43
ULTRACEMCO	3,692.00	3619.50	3662.20	3677.10	3,704.90	3719.80	3747.60	3790.30
UPL	706.15	672.08	689.98	698.07	707.88	715.97	725.78	743.68
VEDL	250.25	232.27	240.72	245.48	249.17	253.93	257.62	266.07
WIPRO	260.95	251.18	256.08	258.52	260.98	263.42	265.88	270.78
YESBANK	343.90	317.48	328.83	336.37	340.18	347.72	351.53	362.88
ZEEL	563.35	538.98	549.58	556.47	560.18	567.07	570.78	581.38

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