

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
EXIDE IND	BUY ABOVE	263	270	259
KOTAKMAH BANK NOV FUT	SELL BELOW	1120	1095	1135



Technical Outlook: Nifty

Nifty started off on flat note and remained volatile throughout the session. On the higher end the benchmark index found resistance at the rising channel which induced a selling pressure in the market. Throughout most of the session price remained sideward however it slid a bit towards the closing. On the daily chart a small red candle has formed which suggests a pause in the recovery. Daily RSI is in bullish crossover which suggests momentum to remain positive for the near term. However, on the higher end 10300 is likely to continue acting as resistance. Sustained trades above 10300 may induce further upside in Nifty. On the lower end support seen at 10140; sustained trades below which Nifty may drift down towards 10000 once again.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	10198.40	10000	10100	10140	10250	10300	10350	Sideways
BANK NIFTY	24807.75	24300	24500	24650	25100	25250	25450	Sideways

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	322.4	295.13	310.53	316.47	325.93	331.87	341.33	356.73
ASIANPAINT	1197.5	1128.78	1161.23	1179.37	1,193.68	1211.82	1226.13	1258.58
AXISBANK	564.4	539.55	552.30	558.35	565.05	571.10	577.80	590.55
BAJAJ-AUTO	2546.25	2453.85	2503.95	2525.10	2,554.05	2575.20	2604.15	2654.25
BAJAJFINSV	5378	5120.28	5252.73	5315.37	5,385.18	5447.82	5517.63	5650.08
BAJFINANCE	2356.35	2229.77	2303.32	2329.83	2,376.87	2403.38	2450.42	2523.97
BHARTIARTL	291.5	276.98	284.83	288.17	292.68	296.02	300.53	308.38
BPCL	265.9	248.58	258.23	262.07	267.88	271.72	277.53	287.18
CIPLA	611	561.40	590.00	600.50	618.60	629.10	647.20	675.80
COALINDIA	277	256.67	268.07	272.53	279.47	283.93	290.87	302.27
DRREDDY	2593	2383.25	2478.00	2535.50	2,572.75	2630.25	2667.50	2762.25
EICHERMOT	21020	20116.00	20644.40	20832.20	21,172.80	21360.60	21701.20	22229.60
GAIL	360.25	329.33	345.08	352.67	360.83	368.42	376.58	392.33
GRASIM	804	749.77	774.57	789.28	799.37	814.08	824.17	848.97
HCLTECH	1006.35	919.50	959.75	983.05	1,000.00	1023.30	1040.25	1080.50
HDFC	1671.05	1587.82	1634.62	1652.83	1,681.42	1699.63	1728.22	1775.02
HDFCBANK	1912	1849.03	1881.73	1896.87	1,914.43	1929.57	1947.13	1979.83
HEROMOTOCO	2774.75	2623.33	2698.28	2736.52	2,773.23	2811.47	2848.18	2923.13
HINDALCO	224	211.88	218.43	221.22	224.98	227.77	231.53	238.08
HINDPETRO	219.5	201.82	211.97	215.73	222.12	225.88	232.27	242.42
HINDUNILVR	1582.2	1453.78	1514.93	1548.57	1,576.08	1609.72	1637.23	1698.38
IBULHSGFIN	768.75	672.82	724.22	746.48	775.62	797.88	827.02	878.42
ICICIBANK	346	325.68	336.63	341.32	347.58	352.27	358.53	369.48
INDUSINDBK	1353.5	1250.23	1310.63	1332.07	1,371.03	1392.47	1431.43	1491.83
INFRADEL	265.6	256.78	261.23	263.42	265.68	267.87	270.13	274.58
INFY	658.9	600.68	627.03	642.97	653.38	669.32	679.73	706.08

IOC	136.3	127.78	132.63	134.47	137.48	139.32	142.33	147.18
ITC	278.4	268.38	274.23	276.32	280.08	282.17	285.93	291.78
KOTAKBANK	335.05	320.42	328.62	331.83	336.82	340.03	345.02	353.22
LT	1120.1	1065.73	1096.43	1108.27	1,127.13	1138.97	1157.83	1188.53
LUPIN	1266.5	1203.67	1234.07	1250.28	1,264.47	1280.68	1294.87	1325.27
M&M	746.35	697.20	722.95	734.65	748.70	760.40	774.45	800.20
MARUTI	6687.4	6356.35	6550.10	6618.75	6,743.85	6812.50	6937.60	7131.35
NTPC	159.2	150.63	154.83	157.02	159.03	161.22	163.23	167.43
ONGC	153.65	147.78	150.68	152.17	153.58	155.07	156.48	159.38
POWERGRID	186	179.15	183.10	184.55	187.05	188.50	191.00	194.95
RELIANCE	1056.9	998.03	1031.43	1044.17	1,064.83	1077.57	1098.23	1131.63
SBIN	273.9	246.80	259.90	266.90	273.00	280.00	286.10	299.20
SUNPHARMA	561.75	533.27	549.52	555.63	565.77	571.88	582.02	598.27
TATAMOTORS	177.45	167.43	172.88	175.17	178.33	180.62	183.78	189.23
TATASTEEL	564.15	548.62	557.52	560.83	566.42	569.73	575.32	584.22
TCS	1894	1754.00	1818.40	1856.20	1,882.80	1920.60	1947.20	2011.60
TECHM	685	609.35	643.90	664.45	678.45	699.00	713.00	747.55
TITAN	831.5	786.77	808.77	820.13	830.77	842.13	852.77	874.77
ULTRACEMCO	3458	3303.70	3382.10	3420.05	3,460.50	3498.45	3538.90	3617.30
UPL	634.15	586.38	610.78	622.47	635.18	646.87	659.58	683.98
VEDL	211.45	199.82	206.22	208.83	212.62	215.23	219.02	225.42
WIPRO	327.5	311.27	320.27	323.88	329.27	332.88	338.27	347.27
YESBANK	182.6	165.88	175.13	178.87	184.38	188.12	193.63	202.88
ZEEL	443.2	393.73	416.13	429.67	438.53	452.07	460.93	483.33

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