

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
GODREJIND	BUY ABOVE	603	620	593
IBULHOUSFN	SELL BELOW	1225	1180	1251



Technical Outlook: Nifty Nifty SPOT (Close-10696.20)

Nifty ended in the red after a ranged trading session forming a red candle on the daily chart. The index found resistance around the previous session which led to closing near day's low. Albeit a weaker close in Nifty, the trend remains positive as the index managed to close above the previous peak. In addition, amid selling pressure Nifty stayed well above the 13-exponential moving average (EMA) suggesting the resilience of the bullish tone. Moreover, a higher top higher bottom formation is indication of an ongoing uptrend.

Momentum oscillator, RSI (14) is in bullish crossover. Daily MACD is in bullish crossover and hovering above the signal line.

Going forward, the trend in Nifty may take it towards 10735. Again, sustained trades above 10735 may induce rally towards 10810 and higher. On the lower end 10670 is expected to act support for the falling index.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10696.20	10673	10682	10694	10714	10734	10746	10756	Positive
BANK NIFTY	26692.80	26613	26653	26702	26782	26863	26912	26952	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	387.85	362.32	375.42	381.63	388.52	394.73	401.62	414.72
ASIANPAINT	1,291.50	1259.03	1278.23	1284.87	1,297.43	1304.07	1316.63	1335.83
AXISBANK	538.55	515.67	527.12	532.83	538.57	544.28	550.02	561.47
BAJAJ-AUTO	2,895.00	2596.18	2728.93	2811.97	2,861.68	2944.72	2994.43	3127.18
BAJAJFINSV	5,855.00	5486.67	5705.67	5780.33	5,924.67	5999.33	6143.67	6362.67
BAJFINANCE	2,078.00	1979.53	2033.73	2055.87	2,087.93	2110.07	2142.13	2196.33
BHARTIARTL	384.00	354.12	367.47	375.73	380.82	389.08	394.17	407.52
BPCL	408.55	391.97	399.92	404.23	407.87	412.18	415.82	423.77
CIPLA	524.80	506.13	515.83	520.32	525.53	530.02	535.23	544.93
COALINDIA	294.80	275.67	285.27	290.03	294.87	299.63	304.47	314.07
DRREDDY	1,941.40	1883.53	1914.63	1928.02	1,945.73	1959.12	1976.83	2007.93
EICHERMOT	29,900.00	27296.67	28626.67	29263.33	29,956.67	30593.33	31286.67	32616.67
GAIL	342.60	323.17	333.47	338.03	343.77	348.33	354.07	364.37
GRASIM	1,026.00	976.87	1004.37	1015.18	1,031.87	1042.68	1059.37	1086.87
HCLTECH	904.40	861.63	885.53	894.97	909.43	918.87	933.33	957.23
HDFC	1,836.75	1773.13	1806.18	1821.47	1,839.23	1854.52	1872.28	1905.33
HDFCBANK	2,106.95	2041.32	2078.32	2092.63	2,115.32	2129.63	2152.32	2189.32
HEROMOTOCO	3,622.00	3438.80	3521.60	3571.80	3,604.40	3654.60	3687.20	3770.00
HINDALCO	238.45	219.43	227.88	233.17	236.33	241.62	244.78	253.23
HINDPETRO	312.40	297.17	304.97	308.68	312.77	316.48	320.57	328.37
HINDUNILVR	1,583.80	1509.83	1553.13	1568.47	1,596.43	1611.77	1639.73	1683.03
IBULHSGFIN	1,231.30	1151.50	1197.30	1214.30	1,243.10	1260.10	1288.90	1334.70
ICICIBANK	288.80	265.67	278.77	283.78	291.87	296.88	304.97	318.07
INDUSINDBK	1,911.50	1835.50	1878.50	1895.00	1,921.50	1938.00	1964.50	2007.50
INFRADEL	300.80	290.85	296.00	298.40	301.15	303.55	306.30	311.45

INFY	1,222.20	1170.45	1199.50	1210.85	1,228.55	1239.90	1257.60	1286.65
IOC	172.00	164.05	168.50	170.25	172.95	174.70	177.40	181.85
ITC	270.10	265.10	267.70	268.90	270.30	271.50	272.90	275.50
KOTAKBANK	1,318.05	1266.03	1292.88	1305.47	1,319.73	1332.32	1346.58	1373.43
LT	1,369.90	1309.37	1342.77	1356.33	1,376.17	1389.73	1409.57	1442.97
LUPIN	764.45	728.72	749.02	756.73	769.32	777.03	789.62	809.92
M&M	901.65	847.83	878.28	889.97	908.73	920.42	939.18	969.63
MARUTI	8,798.00	8228.78	8487.13	8642.57	8,745.48	8900.92	9003.83	9262.18
NTPC	163.75	157.38	161.18	162.47	164.98	166.27	168.78	172.58
ONGC	172.80	162.33	167.73	170.27	173.13	175.67	178.53	183.93
POWERGRID	204.70	189.22	196.77	200.73	204.32	208.28	211.87	219.42
RELIANCE	928.60	893.00	910.30	919.45	927.60	936.75	944.90	962.20
SBIN	267.00	256.73	261.93	264.47	267.13	269.67	272.33	277.53
SUNPHARMA	486.00	463.98	474.43	480.22	484.88	490.67	495.33	505.78
TATAMOTORS	287.50	272.37	279.67	283.58	286.97	290.88	294.27	301.57
TATASTEEL	561.05	519.05	542.35	551.70	565.65	575.00	588.95	612.25
TCS	1,732.00	1652.87	1694.07	1713.03	1,735.27	1754.23	1776.47	1817.67
TECHM	703.00	660.97	684.27	693.63	707.57	716.93	730.87	754.17
TITAN	901.00	875.08	889.43	895.22	903.78	909.57	918.13	932.48
ULTRACEMCO	3,680.00	3516.83	3606.73	3643.37	3,696.63	3733.27	3786.53	3876.43
UPL	699.00	663.95	683.10	691.05	702.25	710.20	721.40	740.55
VEDL	248.00	227.17	239.07	243.53	250.97	255.43	262.87	274.77
WIPRO	261.20	250.68	256.13	258.67	261.58	264.12	267.03	272.48
YESBANK	342.65	326.97	335.42	339.03	343.87	347.48	352.32	360.77
ZEEL	555.80	538.60	548.60	552.20	558.60	562.20	568.60	578.60

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