

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
DHFL	BUY ABOVE	682.50	700	672
AMBUJA CEM SEPT FUT	SELL BELOW	240	234	243



Technical Outlook: Nifty

Nifty, which has so far traded within a rising channel on the daily chart, has witnessed a breakdown on Monday's trading session. In addition, the index has formed an engulfing pattern on the daily frame which indicates waning bullishness in the market.

During the session Nifty lost almost 100 points from the previous close which is biggest fall on closing basis in several days. A negative divergence is visible on the daily RSI which suggests daily momentum to be likely negative in the short term. Moreover, RSI is coming down from overbought zone with a bearish crossover.

On the option front heavy activity was visible in 11800 and 11700 CE whereas 11600 and 11400 remained with most open interest.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11582.35	11440	11470	11520	11630	11700	11740	Negative
BANK NIFTY	27819.50	27480	27600	27700	28000	28220	28400	Negative

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	384.35	356.25	370.75	377.55	385.25	392.05	399.75	414.25
ASIANPAINT	1359.85	1302.45	1334.95	1347.40	1,367.45	1379.90	1399.95	1432.45
AXISBANK	630.7	586.88	612.73	621.72	638.58	647.57	664.43	690.28
BAJAJ-AUTO	2766	2659.17	2716.87	2741.43	2,774.57	2799.13	2832.27	2889.97
BAJAJFINSV	6650.05	6275.02	6490.02	6570.03	6,705.02	6785.03	6920.02	7135.02
BAJFINANCE	2720.1	2442.40	2607.10	2663.60	2,771.80	2828.30	2936.50	3101.20
BHARTIARTL	382.1	369.67	376.47	379.28	383.27	386.08	390.07	396.87
BPCL	359.8	347.50	354.40	357.10	361.30	364.00	368.20	375.10
CIPLA	649.7	606.63	631.23	640.47	655.83	665.07	680.43	705.03
COALINDIA	287.3	280.45	284.10	285.70	287.75	289.35	291.40	295.05
DRREDDY	2588	2297.67	2434.67	2511.33	2,571.67	2648.33	2708.67	2845.67
EICHERMOT	28715	26783.33	27692.33	28203.67	28,601.33	29112.67	29510.33	30419.33
GAIL	367.65	353.37	361.82	364.73	370.27	373.18	378.72	387.17
GRASIM	1064.05	1017.35	1041.35	1052.70	1,065.35	1076.70	1089.35	1113.35
HCLTECH	1048.6	1018.60	1035.00	1041.80	1,051.40	1058.20	1067.80	1084.20
HDFC	1943	1896.57	1918.47	1930.73	1,940.37	1952.63	1962.27	1984.17
HDFCBANK	2073.95	2041.23	2056.68	2065.32	2,072.13	2080.77	2087.58	2103.03
HEROMOTOCO	3236.65	3134.30	3195.05	3215.85	3,255.80	3276.60	3316.55	3377.30
HINDALCO	238.55	226.83	233.08	235.82	239.33	242.07	245.58	251.83
HINDPETRO	257	243.98	250.63	253.82	257.28	260.47	263.93	270.58
HINDUNILVR	1699.8	1537.75	1633.40	1666.60	1,729.05	1762.25	1824.70	1920.35
IBULHSGFIN	1260	1212.68	1238.23	1249.12	1,263.78	1274.67	1289.33	1314.88
ICICIBANK	335	314.28	325.73	330.37	337.18	341.82	348.63	360.08
INDUSINDBK	1895	1831.22	1865.37	1880.18	1,899.52	1914.33	1933.67	1967.82
INFRADEL	290	275.83	282.73	286.37	289.63	293.27	296.53	303.43

INFY	1436.2	1368.90	1406.80	1421.50	1,444.70	1459.40	1482.60	1520.50
IOC	154.9	150.70	153.10	154.00	155.50	156.40	157.90	160.30
ITC	311.5	291.37	303.27	307.38	315.17	319.28	327.07	338.97
KOTAKBANK	1266.25	1215.42	1245.42	1255.83	1,275.42	1285.83	1305.42	1335.42
LT	1364.9	1311.87	1341.77	1353.33	1,371.67	1383.23	1401.57	1431.47
LUPIN	936	889.12	915.47	925.73	941.82	952.08	968.17	994.52
M&M	945.6	888.28	921.23	933.42	954.18	966.37	987.13	1020.08
MARUTI	8876	8468.75	8712.70	8794.35	8,956.65	9038.30	9200.60	9444.55
NTPC	169.5	159.10	164.50	167.00	169.90	172.40	175.30	180.70
ONGC	177.2	170.00	174.10	175.65	178.20	179.75	182.30	186.40
POWERGRID	194.2	175.73	186.73	190.47	197.73	201.47	208.73	219.73
RELIANCE	1228.1	1173.65	1205.50	1216.80	1,237.35	1248.65	1269.20	1301.05
SBIN	305.65	292.25	299.95	302.80	307.65	310.50	315.35	323.05
SUNPHARMA	656	615.75	638.00	647.00	660.25	669.25	682.50	704.75
TATAMOTORS	266.65	252.80	260.55	263.60	268.30	271.35	276.05	283.80
TATASTEEL	598.55	578.27	590.22	594.38	602.17	606.33	614.12	626.07
TCS	2050.3	1979.70	2021.30	2035.80	2,062.90	2077.40	2104.50	2146.10
TECHM	748.2	685.40	720.40	734.30	755.40	769.30	790.40	825.40
TITAN	911.5	847.60	877.80	894.65	908.00	924.85	938.20	968.40
ULTRACEMCO	4361	4163.93	4279.53	4320.27	4,395.13	4435.87	4510.73	4626.33
UPL	714.5	684.83	700.83	707.67	716.83	723.67	732.83	748.83
VEDL	228.05	221.35	224.85	226.45	228.35	229.95	231.85	235.35
WIPRO	309.15	272.75	293.45	301.30	314.15	322.00	334.85	355.55
YESBANK	338.3	319.57	330.37	334.33	341.17	345.13	351.97	362.77
ZEEL	498.8	484.85	492.60	495.70	500.35	503.45	508.10	515.85

Disclaimer: This report, contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, Further the reader is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims or guarantees the accuracy of any information contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The situational factors affecting the information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein. **BONANZA PORTFOLIO LTD**

New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama