

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
BEL	BUY ABOVE	114.50	118.50	112.40
VEDANTA	SELL BELOW	244	235	248



Technical Outlook: Nifty Nifty SPOT (Close-10628.50)

Nifty started the session on a positive note but slipped into the red as the day progressed. On the daily chart the index has formed a significant red candle which signifies the return of the bears in the market. Moreover, selling pressure during the day led to the closing below its 13 EMA. The very short term trend has turned slightly negative; however, pattern-wise Nifty remains in higher top higher bottom formation which on the other hand indicates short term uptrend is intact as long as it trades above previous trough. On the lower end previous trough of 10558 is expected to act as support for the falling index. A conclusive move below 10550 may change the current trend to negative.

The near term trend looks range bound with 10550 and 10737 being the bands. On the lower end 10550 may act as crucial support breakdown below 10550 may initiate a fall towards 10450. Whereas on the higher end breakout above 10735 may induce strong up-move

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10628.50	10596	10614	10636	10672	10709	10730	10748	Sideward
BANK NIFTY	26257.55	26027	26117	26227	26408	26590	26700	26790	Sideward

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	378.50	355.37	368.27	373.38	381.17	386.28	394.07	406.97
ASIANPAINT	1,277.55	1215.02	1247.52	1262.53	1,280.02	1295.03	1312.52	1345.02
AXISBANK	537.55	515.52	526.22	531.88	536.92	542.58	547.62	558.32
BAJAJ-AUTO	2,876.00	2786.87	2838.37	2857.18	2,889.87	2908.68	2941.37	2992.87
BAJAJFINSV	5,764.30	5434.10	5618.50	5691.40	5,802.90	5875.80	5987.30	6171.70
BAJFINANCE	2,057.00	1983.45	2026.90	2041.95	2,070.35	2085.40	2113.80	2157.25
BHARTIARTL	373.20	343.38	360.03	366.62	376.68	383.27	393.33	409.98
BPCL	407.90	358.00	382.00	394.95	406.00	418.95	430.00	454.00
CIPLA	519.85	498.30	510.15	515.00	522.00	526.85	533.85	545.70
COALINDIA	293.25	281.27	287.72	290.48	294.17	296.93	300.62	307.07
DRREDDY	1,988.00	1867.83	1930.73	1959.37	1,993.63	2022.27	2056.53	2119.43
EICHERMOT	29,380.00	27738.67	28697.47	29038.73	29,656.27	29997.53	30615.07	31573.87
GAIL	334.45	310.42	324.02	329.23	337.62	342.83	351.22	364.82
GRASIM	1,033.80	971.78	1001.63	1017.72	1,031.48	1047.57	1061.33	1091.18
HCLTECH	900.65	870.07	887.82	894.23	905.57	911.98	923.32	941.07
HDFC	1,826.20	1750.47	1795.57	1810.88	1,840.67	1855.98	1885.77	1930.87
HDFCBANK	2,045.00	1841.88	1960.93	2002.97	2,079.98	2122.02	2199.03	2318.08
HEROMOTOCO	3,605.00	3468.57	3545.57	3575.28	3,622.57	3652.28	3699.57	3776.57
HINDALCO	241.60	230.42	235.57	238.58	240.72	243.73	245.87	251.02
HINDPETRO	313.60	279.28	295.53	304.57	311.78	320.82	328.03	344.28
HINDUNILVR	1,560.30	1505.43	1537.43	1548.87	1,569.43	1580.87	1601.43	1633.43
IBULHSGFIN	1,177.95	1041.78	1119.18	1148.57	1,196.58	1225.97	1273.98	1351.38
ICICIBANK	287.00	273.12	280.87	283.93	288.62	291.68	296.37	304.12
INDUSINDBK	1,900.00	1776.33	1847.33	1873.67	1,918.33	1944.67	1989.33	2060.33
INFRADEL	294.05	280.43	288.58	291.32	296.73	299.47	304.88	313.03

INFY	1,241.00	1170.00	1201.00	1221.00	1,232.00	1252.00	1263.00	1294.00
IOC	173.90	163.88	168.53	171.22	173.18	175.87	177.83	182.48
ITC	268.35	260.37	264.82	266.58	269.27	271.03	273.72	278.17
KOTAKBANK	1,304.00	1228.33	1269.33	1286.67	1,310.33	1327.67	1351.33	1392.33
LT	1,361.00	1304.67	1335.67	1348.33	1,366.67	1379.33	1397.67	1428.67
LUPIN	774.95	716.25	742.85	758.90	769.45	785.50	796.05	822.65
M&M	913.00	887.75	900.10	906.55	912.45	918.90	924.80	937.15
MARUTI	8,746.00	8542.78	8656.73	8701.37	8,770.68	8815.32	8884.63	8998.58
NTPC	162.25	156.07	159.62	160.93	163.17	164.48	166.72	170.27
ONGC	170.50	162.10	167.10	168.80	172.10	173.80	177.10	182.10
POWERGRID	202.55	190.67	197.02	199.78	203.37	206.13	209.72	216.07
RELIANCE	941.50	911.78	925.23	933.37	938.68	946.82	952.13	965.58
SBIN	263.20	250.18	257.23	260.22	264.28	267.27	271.33	278.38
SUNPHARMA	478.80	454.13	468.13	473.47	482.13	487.47	496.13	510.13
TATAMOTORS	287.15	273.30	281.15	284.15	289.00	292.00	296.85	304.70
TATASTEEL	565.50	541.70	553.90	559.70	566.10	571.90	578.30	590.50
TCS	1,742.00	1661.73	1698.13	1720.07	1,734.53	1756.47	1770.93	1807.33
TECHM	697.90	660.23	681.83	689.87	703.43	711.47	725.03	746.63
TITAN	885.90	839.12	865.47	875.68	891.82	902.03	918.17	944.52
ULTRACEMCO	3,721.00	3491.17	3591.07	3656.03	3,690.97	3755.93	3790.87	3890.77
UPL	685.50	647.50	669.30	677.40	691.10	699.20	712.90	734.70
VEDL	245.20	236.48	241.43	243.32	246.38	248.27	251.33	256.28
WIPRO	260.05	251.38	255.78	257.92	260.18	262.32	264.58	268.98
YESBANK	343.00	327.50	336.40	339.70	345.30	348.60	354.20	363.10
ZEEL	560.10	532.78	546.53	553.32	560.28	567.07	574.03	587.78

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