

## Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
AXISBANK	BUY ABOVE	642	660	634
MGL SEP FUT	SELL BELOW	845	820	856



### Technical Outlook: Nifty

Nifty started off on a weak note on the back of mix Asian cues. On the lower end the index has made a low of 11496 as it found support at 21 EMA (currently pegged at 11507). As the index witnessed a breakdown of its rising channel it is poised to witness a significant fall in the short term. However, Nifty may immediately find support at the previous swing high which eventually co-insides with 21 EMA on the daily chart.

Daily momentum indicators, stochastic as well as RSI are in bearish crossover which signifies negative momentum to prevail in the near future.

Going forward, market consolidate as the sentiment is negative however, proximity to the crucial supports may not let the index to fall much. Support seen at 11500 on sustain basis. Sustained trade below 11500 may induce correction towards 11400 over the short term. On the other hand, resistance is visible at 11560/11600.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11520.30	11400	11440	11470	11560	11600	11660	Sideways
BANK NIFTY	27430.75	27000	27150	27300	27600	27750	28000	Negative

## Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	374.95	349.12	363.62	369.28	378.12	383.78	392.62	407.12
ASIANPAINT	1313	1202.50	1264.60	1288.80	1,326.70	1350.90	1388.80	1450.90
AXISBANK	642.75	593.33	614.98	628.87	636.63	650.52	658.28	679.93
BAJAJ-AUTO	2730	2630.28	2688.73	2709.37	2,747.18	2767.82	2805.63	2864.08
BAJAJFINSV	6516	6169.12	6362.87	6439.43	6,556.62	6633.18	6750.37	6944.12
BAJFINANCE	2748	2548.08	2642.23	2695.12	2,736.38	2789.27	2830.53	2924.68
BHARTIARTL	377	363.22	370.97	373.98	378.72	381.73	386.47	394.22
BPCL	350.75	333.83	343.68	347.22	353.53	357.07	363.38	373.23
CIPLA	645.05	612.95	629.55	637.30	646.15	653.90	662.75	679.35
COALINDIA	279.75	261.82	272.12	275.93	282.42	286.23	292.72	303.02
DRREDDY	2547.6	2410.65	2488.60	2518.10	2,566.55	2596.05	2644.50	2722.45
EICHERMOT	28761.7	27978.90	28393.90	28577.80	28,808.90	28992.80	29223.90	29638.90
GAIL	360	335.18	348.93	354.47	362.68	368.22	376.43	390.18
GRASIM	1022.4	943.00	988.60	1005.50	1,034.20	1051.10	1079.80	1125.40
HCLTECH	1076	1012.67	1040.67	1058.33	1,068.67	1086.33	1096.67	1124.67
HDFC	1950.75	1908.50	1929.15	1939.95	1,949.80	1960.60	1970.45	1991.10
HDFCBANK	2052.05	2001.77	2030.72	2041.38	2,059.67	2070.33	2088.62	2117.57
HEROMOTOCO	3182	3049.00	3128.00	3155.00	3,207.00	3234.00	3286.00	3365.00
HINDALCO	235.1	221.35	228.60	231.85	235.85	239.10	243.10	250.35
HINDPETRO	249.8	238.53	245.13	247.47	251.73	254.07	258.33	264.93
HINDUNILVR	1650.7	1509.30	1583.40	1617.05	1,657.50	1691.15	1731.60	1805.70
IBULHSGFIN	1210	1115.17	1170.87	1190.43	1,226.57	1246.13	1282.27	1337.97
ICICIBANK	329	312.50	321.70	325.35	330.90	334.55	340.10	349.30
INDUSINDBK	1858.3	1755.10	1810.90	1834.60	1,866.70	1890.40	1922.50	1978.30
INFRADEL	284.15	266.98	276.58	280.37	286.18	289.97	295.78	305.38
INFY	733	667.50	700.00	716.50	732.50	749.00	765.00	797.50

IOC	152.35	147.52	150.32	151.33	153.12	154.13	155.92	158.72
ITC	310.3	299.43	304.63	307.47	309.83	312.67	315.03	320.23
KOTAKBANK	1259	1213.40	1237.60	1248.30	1,261.80	1272.50	1286.00	1310.20
LT	1359.95	1326.88	1344.38	1352.17	1,361.88	1369.67	1379.38	1396.88
LUPIN	918	850.33	886.93	902.47	923.53	939.07	960.13	996.73
M&M	934.75	884.32	911.92	923.33	939.52	950.93	967.12	994.72
MARUTI	8890.9	8581.35	8744.90	8817.90	8,908.45	8981.45	9072.00	9235.55
NTPC	167.9	162.40	165.50	166.70	168.60	169.80	171.70	174.80
ONGC	174.3	166.25	170.80	172.55	175.35	177.10	179.90	184.45
POWERGRID	194.4	184.57	189.37	191.88	194.17	196.68	198.97	203.77
RELIANCE	1245.3	1191.43	1217.23	1231.27	1,243.03	1257.07	1268.83	1294.63
SBIN	296.25	275.72	287.72	291.98	299.72	303.98	311.72	323.72
SUNPHARMA	654.4	617.73	636.03	645.22	654.33	663.52	672.63	690.93
TATAMOTORS	261.4	243.28	253.73	257.57	264.18	268.02	274.63	285.08
TATASTEEL	591.95	567.88	581.78	586.87	595.68	600.77	609.58	623.48
TCS	2100	1991.63	2039.43	2069.72	2,087.23	2117.52	2135.03	2182.83
TECHM	766	721.10	740.60	753.30	760.10	772.80	779.60	799.10
TITAN	880.4	792.70	844.00	862.20	895.30	913.50	946.60	997.90
ULTRACEMCO	4211	3858.50	4056.00	4133.50	4,253.50	4331.00	4451.00	4648.50
UPL	698	652.82	678.47	688.23	704.12	713.88	729.77	755.42
VEDL	225.1	209.55	217.50	221.30	225.45	229.25	233.40	241.35
WIPRO	314.75	301.62	307.32	311.03	313.02	316.73	318.72	324.42
YESBANK	333.5	314.78	325.63	329.57	336.48	340.42	347.33	358.18
ZEEL	501.40	457.50	474.90	483.20	492.30	500.60	509.70	527.10

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