

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
TATASTEEL	BUY ABOVE	560	580	550
TATA MOTORS AUG FUT	SELL BELOW	258	253	260.70



Technical Outlook: Nifty

Bulls took back all the momentum from bear and manage to end day and week on a very strong note. On the daily chart, above the stomach bullish candle stick pattern is visible which validates positive momentum.

Daily RSI (14) is moving in a higher high higher low formation on daily time frame which is well placed above 60 levels. In addition, the index is trading well above its trend line support on the daily chart.

On the option front 11500 CE and 11000 PE has remained with maximum open interest, followed by 11400 CE and 11200 PE.

Going forward the sentiment may remain bullish as long as Nifty is trading above 11250; below 11250 we may see further correction towards 11100.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11360.80	11240	11280	11320	11390	11425	11465	Positive
BANK NIFTY	27695.50	27000	27150	27330	27880	28000	28150	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	399	389.52	394.87	396.93	400.22	402.28	405.57	410.92
ASIANPAINT	1413	1376.92	1396.17	1404.58	1,415.42	1423.83	1434.67	1453.92
AXISBANK	575.5	501.00	533.80	554.65	566.60	587.45	599.40	632.20
BAJAJ-AUTO	2690.95	2639.58	2664.18	2677.57	2,688.78	2702.17	2713.38	2737.98
BAJAJFINSV	6954	6729.43	6834.23	6894.12	6,939.03	6998.92	7043.83	7148.63
BAJFINANCE	2681	2585.92	2634.67	2657.83	2,683.42	2706.58	2732.17	2780.92
BHARTIARTL	374.85	361.05	367.55	371.20	374.05	377.70	380.55	387.05
BPCL	400.9	382.63	391.63	396.27	400.63	405.27	409.63	418.63
CIPLA	640	625.00	633.60	636.80	642.20	645.40	650.80	659.40
COALINDIA	279.3	261.03	269.73	274.52	278.43	283.22	287.13	295.83
DRREDDY	2276.95	2145.65	2205.65	2241.30	2,265.65	2301.30	2325.65	2385.65
EICHERMOT	27147.8	26351.68	26724.63	26936.22	27,097.58	27309.17	27470.53	27843.48
GAIL	387.95	361.65	373.45	380.70	385.25	392.50	397.05	408.85
GRASIM	1005	976.42	992.37	998.68	1,008.32	1014.63	1024.27	1040.22
HCLTECH	964	938.88	951.33	957.67	963.78	970.12	976.23	988.68
HDFC	1980	1889.00	1928.00	1954.00	1,967.00	1993.00	2006.00	2045.00
HDFCBANK	2121.25	2061.33	2094.38	2107.82	2,127.43	2140.87	2160.48	2193.53
HEROMOTOCO	3245	3145.25	3198.70	3221.85	3,252.15	3275.30	3305.60	3359.05
HINDALCO	211.55	193.18	201.38	206.47	209.58	214.67	217.78	225.98
HINDPETRO	292.5	280.20	285.90	289.20	291.60	294.90	297.30	303.00
HINDUNILVR	1760.5	1717.35	1737.80	1749.15	1,758.25	1769.60	1778.70	1799.15
IBULHSGFIN	1379.6	1264.78	1315.53	1347.57	1,366.28	1398.32	1417.03	1467.78
ICICIBANK	306	285.03	294.23	300.12	303.43	309.32	312.63	321.83
INDUSINDBK	2014	1949.38	1983.93	1998.97	2,018.48	2033.52	2053.03	2087.58
INFRADEL	290	282.75	286.60	288.30	290.45	292.15	294.30	298.15

INFY	1365.75	1342.25	1352.45	1359.10	1,362.65	1369.30	1372.85	1383.05
IOC	168.55	162.27	165.32	166.93	168.37	169.98	171.42	174.47
ITC	303.95	288.00	295.25	299.60	302.50	306.85	309.75	317.00
KOTAKBANK	1308.25	1254.57	1279.22	1293.73	1,303.87	1318.38	1328.52	1353.17
LT	1289.05	1260.63	1275.28	1282.17	1,289.93	1296.82	1304.58	1319.23
LUPIN	885.5	816.77	849.17	867.33	881.57	899.73	913.97	946.37
M&M	920.25	897.87	908.82	914.53	919.77	925.48	930.72	941.67
MARUTI	9195	9031.67	9111.67	9153.33	9,191.67	9233.33	9271.67	9351.67
NTPC	156.6	152.97	154.67	155.63	156.37	157.33	158.07	159.77
ONGC	166.6	158.33	163.13	164.87	167.93	169.67	172.73	177.53
POWERGRID	190.2	186.15	188.10	189.15	190.05	191.10	192.00	193.95
RELIANCE	1175.4	1148.25	1162.20	1168.80	1,176.15	1182.75	1190.10	1204.05
SBIN	299.9	287.22	292.67	296.28	298.12	301.73	303.57	309.02
SUNPHARMA	586	575.32	580.87	583.43	586.42	588.98	591.97	597.52
TATAMOTORS	258.2	247.38	253.63	255.92	259.88	262.17	266.13	272.38
TATASTEEL	553.55	536.03	545.38	549.47	554.73	558.82	564.08	573.43
TCS	1978	1921.08	1946.63	1962.32	1,972.18	1987.87	1997.73	2023.28
TECHM	659.55	622.68	642.88	651.22	663.08	671.42	683.28	703.48
TITAN	920	841.80	881.60	900.80	921.40	940.60	961.20	1001.00
ULTRACEMCO	4165.6	4041.87	4110.67	4138.13	4,179.47	4206.93	4248.27	4317.07
UPL	641.5	626.12	633.57	637.53	641.02	644.98	648.47	655.92
VEDL	222.95	202.80	211.65	217.30	220.50	226.15	229.35	238.20
WIPRO	278	271.82	275.17	276.58	278.52	279.93	281.87	285.22
YESBANK	373.05	350.35	360.35	366.70	370.35	376.70	380.35	390.35
ZEEL	520.9	506.12	513.87	517.38	521.62	525.13	529.37	537.12

Disclaimer: This report, contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, Further the reader is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims or guarantees the accuracy of any information contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The situational factors affecting the information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein. **BONANZA PORTFOLIO LTD**

New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama