

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
PVR	BUY ABOVE	1300	1330	1284
INDIANBANK	SELL BELOW	328	320	332



Technical Outlook: Nifty

Nifty SPOT (Close-10593.15) Market witnessed range-bound trading session ahead of RBI's monetary policy announcement. On the daily chart index has been moving within a rising wedge which indicates that the trend is upward. It is also observed that Nifty has reached near to the lower band of the rising wedge. According to the pattern analysis, the trend is expected to remain positive as long as the index is holding above the lower band of the wedge. Therefore, a pullback from the current level may be seen in the next few days. On the other hand failure to hold above the wedge may trigger a steep correction in the market.

Momentum oscillator, RSI is in bearish crossover whereas another indicator MACD is in bullish crossover; the contradiction in the momentum indicators suggests some choppiness in the market going forward. Support for Nifty is seen at 10550/10500/10440 whereas on the other hand resistance seen at 10650/10700/10770.

Indices	Close	S3	S2	S1	Pivot	R1	R2	R3	Trend
NIFTY	10593.15	10440	10500	10550	10592	10650	10700	10770	Sideward
BANK NIFTY	26251.00	26098	26127	26163	26223	26282	26318	26348	Sideward

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	374.00	359.25	367.10	370.55	374.95	378.40	382.80	390.65
ASIANPAINT	1,271.20	1232.85	1255.60	1263.40	1,278.35	1286.15	1301.10	1323.85
AXISBANK	530.65	506.80	518.55	524.60	530.30	536.35	542.05	553.80
BAJAJ-AUTO	2,854.10	2770.28	2814.93	2834.52	2,859.58	2879.17	2904.23	2948.88
BAJAJFINSV	5,817.95	5502.05	5637.45	5727.70	5,772.85	5863.10	5908.25	6043.65
BAJFINANCE	2,114.25	1967.17	2031.72	2072.98	2,096.27	2137.53	2160.82	2225.37
BHARTIARTL	364.45	335.35	350.05	357.25	364.75	371.95	379.45	394.15
BPCL	406.80	391.97	399.37	403.08	406.77	410.48	414.17	421.57
CIPLA	542.10	480.75	507.80	524.95	534.85	552.00	561.90	588.95
COALINDIA	286.75	266.42	277.42	282.08	288.42	293.08	299.42	310.42
DRREDDY	1,963.00	1901.08	1934.63	1948.82	1,968.18	1982.37	2001.73	2035.28
EICHERMOT	29,275.05	28217.50	28765.45	29020.25	29,313.40	29568.20	29861.35	30409.30
GAIL	336.00	315.85	324.80	330.40	333.75	339.35	342.70	351.65
GRASIM	1,027.00	983.80	1004.30	1015.65	1,024.80	1036.15	1045.30	1065.80
HCLTECH	887.30	832.22	862.37	874.83	892.52	904.98	922.67	952.82
HDFC	1,852.10	1774.05	1808.30	1830.20	1,842.55	1864.45	1876.80	1911.05
HDFCBANK	2,064.85	1963.70	2007.65	2036.25	2,051.60	2080.20	2095.55	2139.50
HEROMOTOCO	3,614.00	3492.03	3545.73	3579.87	3,599.43	3633.57	3653.13	3706.83
HINDALCO	242.00	229.97	235.47	238.73	240.97	244.23	246.47	251.97
HINDPETRO	317.70	300.55	307.90	312.80	315.25	320.15	322.60	329.95
HINDUNILVR	1,564.65	1509.67	1535.62	1550.13	1,561.57	1576.08	1587.52	1613.47
IBULHSGFIN	1,157.00	1039.20	1094.40	1125.70	1,149.60	1180.90	1204.80	1260.00
ICICIBANK	284.70	275.47	280.37	282.53	285.27	287.43	290.17	295.07
INDUSINDBK	1,900.00	1855.85	1879.50	1889.75	1,903.15	1913.40	1926.80	1950.45
INFRADEL	294.10	276.03	285.03	289.57	294.03	298.57	303.03	312.03
INFY	1,218.85	1175.95	1200.95	1209.90	1,225.95	1234.90	1250.95	1275.95

IOC	174.15	167.87	170.62	172.38	173.37	175.13	176.12	178.87
ITC	267.80	262.17	265.17	266.48	268.17	269.48	271.17	274.17
KOTAKBANK	1,305.00	1274.05	1289.50	1297.25	1,304.95	1312.70	1320.40	1335.85
LT	1,333.05	1270.08	1305.28	1319.17	1,340.48	1354.37	1375.68	1410.88
LUPIN	763.00	695.57	728.87	745.93	762.17	779.23	795.47	828.77
M&M	905.80	871.93	889.33	897.57	906.73	914.97	924.13	941.53
MARUTI	8,825.00	8478.33	8628.33	8726.67	8,778.33	8876.67	8928.33	9078.33
NTPC	161.40	156.22	158.77	160.08	161.32	162.63	163.87	166.42
ONGC	171.20	164.70	167.80	169.50	170.90	172.60	174.00	177.10
POWERGRID	198.15	186.03	192.08	195.12	198.13	201.17	204.18	210.23
RELIANCE	948.90	920.30	934.30	941.60	948.30	955.60	962.30	976.30
SBIN	263.25	254.43	258.78	261.02	263.13	265.37	267.48	271.83
SUNPHARMA	474.90	449.90	463.00	468.95	476.10	482.05	489.20	502.30
TATAMOTORS	285.50	276.48	281.13	283.32	285.78	287.97	290.43	295.08
TATASTEEL	573.65	541.12	555.42	564.53	569.72	578.83	584.02	598.32
TCS	1,723.00	1647.18	1687.93	1705.47	1,728.68	1746.22	1769.43	1810.18
TECHM	703.00	670.15	687.60	695.30	705.05	712.75	722.50	739.95
TITAN	864.00	813.05	841.30	852.65	869.55	880.90	897.80	926.05
ULTRACEMCO	3,665.00	3522.45	3596.40	3630.70	3,670.35	3704.65	3744.30	3818.25
UPL	687.10	664.00	675.30	681.20	686.60	692.50	697.90	709.20
VEDL	246.55	235.52	240.52	243.53	245.52	248.53	250.52	255.52
WIPRO	256.25	241.42	249.42	252.83	257.42	260.83	265.42	273.42
YESBANK	336.75	319.52	328.62	332.68	337.72	341.78	346.82	355.92
ZEEL	543.00	504.38	525.83	534.42	547.28	555.87	568.73	590.18

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