

## Trading calls for the day

| Scrip          | Trade      | Entry | Targets | Stop Loss |
|----------------|------------|-------|---------|-----------|
| YESBANK        | BUY ABOVE  | 345   | 355     | 340       |
| VOLTAS SEP FUT | SELL BELOW | 580   | 568     | 585       |



### Technical Outlook: Nifty

Nifty started off the week with a breakdown of the rising channel on the daily chart which it was trading within since mid July. The follow up selling in the next two days took the index to 11393, which is roughly 90% retracement level of the previous rally from 11340 to 11760. Nifty finished the session on Wednesday with a hammer formation.

On the option front, 11600 and 11800 ended the day with most open interest thus showing resistance level whereas on the lower end 11400 remained as most open interest rich strike price.

Going forward, the index may consolidate in the range of 11450 and 11550. A decisive take out of 11550 may induce a quick recovery towards 11650-11700. However, failure to hold above 11450-400 support zone may trigger a correction towards 11300/11220.

| Indices    | Close    | S3    | S2    | S1    | R1    | R2    | R3    | Trend    |
|------------|----------|-------|-------|-------|-------|-------|-------|----------|
| NIFTY      | 11476.95 | 11370 | 11400 | 11430 | 11520 | 11550 | 11600 | Sideways |
| BANK NIFTY | 27376.05 | 27000 | 27150 | 27300 | 27500 | 27750 | 28000 | Sideways |

## Daily Supports and Resistances:

| SYMBOL     | LTP     | S3       | S2       | S1       | PIVOT     | R1       | R2       | R3       |
|------------|---------|----------|----------|----------|-----------|----------|----------|----------|
| ADANIPTS   | 374.95  | 349.12   | 363.62   | 369.28   | 378.12    | 383.78   | 392.62   | 407.12   |
| ASIANPAINT | 1313    | 1202.50  | 1264.60  | 1288.80  | 1,326.70  | 1350.90  | 1388.80  | 1450.90  |
| AXISBANK   | 642.75  | 593.33   | 614.98   | 628.87   | 636.63    | 650.52   | 658.28   | 679.93   |
| BAJAJ-AUTO | 2730    | 2630.28  | 2688.73  | 2709.37  | 2,747.18  | 2767.82  | 2805.63  | 2864.08  |
| BAJAJFINSV | 6516    | 6169.12  | 6362.87  | 6439.43  | 6,556.62  | 6633.18  | 6750.37  | 6944.12  |
| BAJFINANCE | 2748    | 2548.08  | 2642.23  | 2695.12  | 2,736.38  | 2789.27  | 2830.53  | 2924.68  |
| BHARTIARTL | 377     | 363.22   | 370.97   | 373.98   | 378.72    | 381.73   | 386.47   | 394.22   |
| BPCL       | 350.75  | 333.83   | 343.68   | 347.22   | 353.53    | 357.07   | 363.38   | 373.23   |
| CIPLA      | 645.05  | 612.95   | 629.55   | 637.30   | 646.15    | 653.90   | 662.75   | 679.35   |
| COALINDIA  | 279.75  | 261.82   | 272.12   | 275.93   | 282.42    | 286.23   | 292.72   | 303.02   |
| DRREDDY    | 2547.6  | 2410.65  | 2488.60  | 2518.10  | 2,566.55  | 2596.05  | 2644.50  | 2722.45  |
| EICHERMOT  | 28761.7 | 27978.90 | 28393.90 | 28577.80 | 28,808.90 | 28992.80 | 29223.90 | 29638.90 |
| GAIL       | 360     | 335.18   | 348.93   | 354.47   | 362.68    | 368.22   | 376.43   | 390.18   |
| GRASIM     | 1022.4  | 943.00   | 988.60   | 1005.50  | 1,034.20  | 1051.10  | 1079.80  | 1125.40  |
| HCLTECH    | 1076    | 1012.67  | 1040.67  | 1058.33  | 1,068.67  | 1086.33  | 1096.67  | 1124.67  |
| HDFC       | 1950.75 | 1908.50  | 1929.15  | 1939.95  | 1,949.80  | 1960.60  | 1970.45  | 1991.10  |
| HDFCBANK   | 2052.05 | 2001.77  | 2030.72  | 2041.38  | 2,059.67  | 2070.33  | 2088.62  | 2117.57  |
| HEROMOTOCO | 3182    | 3049.00  | 3128.00  | 3155.00  | 3,207.00  | 3234.00  | 3286.00  | 3365.00  |
| HINDALCO   | 235.1   | 221.35   | 228.60   | 231.85   | 235.85    | 239.10   | 243.10   | 250.35   |
| HINDPETRO  | 249.8   | 238.53   | 245.13   | 247.47   | 251.73    | 254.07   | 258.33   | 264.93   |
| HINDUNILVR | 1650.7  | 1509.30  | 1583.40  | 1617.05  | 1,657.50  | 1691.15  | 1731.60  | 1805.70  |
| IBULHSGFIN | 1210    | 1115.17  | 1170.87  | 1190.43  | 1,226.57  | 1246.13  | 1282.27  | 1337.97  |
| ICICIBANK  | 329     | 312.50   | 321.70   | 325.35   | 330.90    | 334.55   | 340.10   | 349.30   |
| INDUSINDBK | 1858.3  | 1755.10  | 1810.90  | 1834.60  | 1,866.70  | 1890.40  | 1922.50  | 1978.30  |
| INFRADEL   | 284.15  | 266.98   | 276.58   | 280.37   | 286.18    | 289.97   | 295.78   | 305.38   |

|            |         |         |         |         |          |         |         |         |
|------------|---------|---------|---------|---------|----------|---------|---------|---------|
| INFY       | 733     | 667.50  | 700.00  | 716.50  | 732.50   | 749.00  | 765.00  | 797.50  |
| IOC        | 152.35  | 147.52  | 150.32  | 151.33  | 153.12   | 154.13  | 155.92  | 158.72  |
| ITC        | 310.3   | 299.43  | 304.63  | 307.47  | 309.83   | 312.67  | 315.03  | 320.23  |
| KOTAKBANK  | 1259    | 1213.40 | 1237.60 | 1248.30 | 1,261.80 | 1272.50 | 1286.00 | 1310.20 |
| LT         | 1359.95 | 1326.88 | 1344.38 | 1352.17 | 1,361.88 | 1369.67 | 1379.38 | 1396.88 |
| LUPIN      | 918     | 850.33  | 886.93  | 902.47  | 923.53   | 939.07  | 960.13  | 996.73  |
| M&M        | 934.75  | 884.32  | 911.92  | 923.33  | 939.52   | 950.93  | 967.12  | 994.72  |
| MARUTI     | 8890.9  | 8581.35 | 8744.90 | 8817.90 | 8,908.45 | 8981.45 | 9072.00 | 9235.55 |
| NTPC       | 167.9   | 162.40  | 165.50  | 166.70  | 168.60   | 169.80  | 171.70  | 174.80  |
| ONGC       | 174.3   | 166.25  | 170.80  | 172.55  | 175.35   | 177.10  | 179.90  | 184.45  |
| POWERGRID  | 194.4   | 184.57  | 189.37  | 191.88  | 194.17   | 196.68  | 198.97  | 203.77  |
| RELIANCE   | 1245.3  | 1191.43 | 1217.23 | 1231.27 | 1,243.03 | 1257.07 | 1268.83 | 1294.63 |
| SBIN       | 296.25  | 275.72  | 287.72  | 291.98  | 299.72   | 303.98  | 311.72  | 323.72  |
| SUNPHARMA  | 654.4   | 617.73  | 636.03  | 645.22  | 654.33   | 663.52  | 672.63  | 690.93  |
| TATAMOTORS | 261.4   | 243.28  | 253.73  | 257.57  | 264.18   | 268.02  | 274.63  | 285.08  |
| TATASTEEL  | 591.95  | 567.88  | 581.78  | 586.87  | 595.68   | 600.77  | 609.58  | 623.48  |
| TCS        | 2100    | 1991.63 | 2039.43 | 2069.72 | 2,087.23 | 2117.52 | 2135.03 | 2182.83 |
| TECHM      | 766     | 721.10  | 740.60  | 753.30  | 760.10   | 772.80  | 779.60  | 799.10  |
| TITAN      | 880.4   | 792.70  | 844.00  | 862.20  | 895.30   | 913.50  | 946.60  | 997.90  |
| ULTRACEMCO | 4211    | 3858.50 | 4056.00 | 4133.50 | 4,253.50 | 4331.00 | 4451.00 | 4648.50 |
| UPL        | 698     | 652.82  | 678.47  | 688.23  | 704.12   | 713.88  | 729.77  | 755.42  |
| VEDL       | 225.1   | 209.55  | 217.50  | 221.30  | 225.45   | 229.25  | 233.40  | 241.35  |
| WIPRO      | 314.75  | 301.62  | 307.32  | 311.03  | 313.02   | 316.73  | 318.72  | 324.42  |
| YESBANK    | 333.5   | 314.78  | 325.63  | 329.57  | 336.48   | 340.42  | 347.33  | 358.18  |
| ZEEL       | 501.40  | 457.50  | 474.90  | 483.20  | 492.30   | 500.60  | 509.70  | 527.10  |

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