

Trading calls for the day

Scrip	Trade	Entry	Targets	Stop Loss
LICHSFIN	BUY ABOVE	552.60	565	544
BIOCON AUG FUT	SELL BELOW	577	567	581



Technical Outlook: Nifty

Nifty started off the session on a gap up note and remained volatile throughout the session. On the higher end it found resistance around the 11440; whereas, it found support around the previous high. On the daily chart a spinning top kind of candle has formed which indicates pause in the recent upward rally.

Daily RSI (14) is moving in a higher high higher low formation; however, currently it is in overbought zone.

On the option front 11500 CE and 11000 PE has remained with maximum open interest, followed by 11400 CE and 11200 PE.

Going forward Nifty may consolidate in the range of 11500 and 11200. Supply is expected in the bands of the 11440 and 11500.

Indices	Close	S3	S2	S1	R1	R2	R3	Trend
NIFTY	11387.10	11265	11305	11350	11440	11470	11500	Positive
BANK NIFTY	27898.50	27400	27500	27700	28000	28150	28350	Positive

Daily Supports and Resistances:

SYMBOL	LTP	S3	S2	S1	PIVOT	R1	R2	R3
ADANIPTS	398.2	377.77	388.87	393.53	399.97	404.63	411.07	422.17
ASIANPAINT	1396	1351.47	1377.67	1386.83	1,403.87	1413.03	1430.07	1456.27
AXISBANK	595.9	534.10	562.90	579.40	591.70	608.20	620.50	649.30
BAJAJ-AUTO	2692	2612.80	2653.60	2672.80	2,694.40	2713.60	2735.20	2776.00
BAJAJFINSV	6930	6770.33	6857.33	6893.67	6,944.33	6980.67	7031.33	7118.33
BAJFINANCE	2694.8	2606.73	2648.23	2671.52	2,689.73	2713.02	2731.23	2772.73
BHARTIARTL	384.55	356.32	369.32	376.93	382.32	389.93	395.32	408.32
BPCL	400.75	392.30	396.85	398.80	401.40	403.35	405.95	410.50
CIPLA	638.1	613.73	627.23	632.67	640.73	646.17	654.23	667.73
COALINDIA	283.45	267.73	275.08	279.27	282.43	286.62	289.78	297.13
DRREDDY	2238.7	2070.37	2167.17	2202.93	2,263.97	2299.73	2360.77	2457.57
EICHERMOT	27040	26306.02	26694.87	26867.43	27,083.72	27256.28	27472.57	27861.42
GAIL	376.5	347.87	364.57	370.53	381.27	387.23	397.97	414.67
GRASIM	998.05	955.68	978.68	988.37	1,001.68	1011.37	1024.68	1047.68
HCLTECH	958.2	928.82	944.37	951.28	959.92	966.83	975.47	991.02
HDFC	1976	1912.12	1946.07	1961.03	1,980.02	1994.98	2013.97	2047.92
HDFCBANK	2114.5	2056.73	2088.03	2101.27	2,119.33	2132.57	2150.63	2181.93
HEROMOTOCO	3304	3172.12	3230.07	3267.03	3,288.02	3324.98	3345.97	3403.92
HINDALCO	216.4	201.50	208.00	212.20	214.50	218.70	221.00	227.50
HINDPETRO	294.35	282.87	288.22	291.28	293.57	296.63	298.92	304.27
HINDUNILVR	1730	1645.12	1690.07	1710.03	1,735.02	1754.98	1779.97	1824.92
IBULHSGFIN	1370.7	1310.30	1343.70	1357.20	1,377.10	1390.60	1410.50	1443.90
ICICIBANK	314.5	290.70	301.90	308.20	313.10	319.40	324.30	335.50
INDUSINDBK	2003.85	1942.70	1975.15	1989.50	2,007.60	2021.95	2040.05	2072.50
INFRADEL	286.9	275.97	282.07	284.48	288.17	290.58	294.27	300.37
INFY	1364	1307.17	1334.67	1349.33	1,362.17	1376.83	1389.67	1417.17

IOC	168.2	163.03	165.73	166.97	168.43	169.67	171.13	173.83
ITC	302.15	289.22	296.12	299.13	303.02	306.03	309.92	316.82
KOTAKBANK	1284	1222.33	1257.33	1270.67	1,292.33	1305.67	1327.33	1362.33
LT	1289	1263.53	1277.53	1283.27	1,291.53	1297.27	1305.53	1319.53
LUPIN	875.3	813.35	846.20	860.75	879.05	893.60	911.90	944.75
M&M	934	899.62	914.87	924.43	930.12	939.68	945.37	960.62
MARUTI	9287	9062.33	9162.33	9224.67	9,262.33	9324.67	9362.33	9462.33
NTPC	156.75	152.92	154.92	155.83	156.92	157.83	158.92	160.92
ONGC	169.1	162.73	165.63	167.37	168.53	170.27	171.43	174.33
POWERGRID	189.9	183.73	186.93	188.42	190.13	191.62	193.33	196.53
RELIANCE	1194.45	1147.30	1167.95	1181.20	1,188.60	1201.85	1209.25	1229.90
SBIN	308.9	285.45	296.20	302.55	306.95	313.30	317.70	328.45
SUNPHARMA	577.75	545.48	563.78	570.77	582.08	589.07	600.38	618.68
TATAMOTORS	253.5	237.33	246.63	250.07	255.93	259.37	265.23	274.53
TATASTEEL	552.45	528.90	542.55	547.50	556.20	561.15	569.85	583.50
TCS	1975.05	1928.68	1955.38	1965.22	1,982.08	1991.92	2008.78	2035.48
TECHM	666.1	646.87	657.07	661.58	667.27	671.78	677.47	687.67
TITAN	902	827.92	870.27	886.13	912.62	928.48	954.97	997.32
ULTRACEMCO	4170	4026.45	4099.40	4134.70	4,172.35	4207.65	4245.30	4318.25
UPL	656.1	609.10	630.90	643.50	652.70	665.30	674.50	696.30
VEDL	224.25	216.30	220.05	222.15	223.80	225.90	227.55	231.30
WIPRO	276.2	268.15	272.60	274.40	277.05	278.85	281.50	285.95
YESBANK	377.35	362.67	369.92	373.63	377.17	380.88	384.42	391.67
ZEEL	522.8	510.02	516.97	519.88	523.92	526.83	530.87	537.82

Disclaimer: This report, contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities, Further the reader is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims or guarantees the accuracy of any information contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The situational factors affecting the information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein. **BONANZA PORTFOLIO LTD**

New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama